

Aayan Leasing & Investment Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	9,002,288	12,368,024	37%
Earnings Per Share (fils)	13.18	18.63	41%
Total Operating Revenue (KWD)	19,105,688	25,535,418	34%
Net Operating Profit / (Loss) (KWD)	9,002,288	12,368,024	37%
Cash Dividends Per Share (fils)	7.50	7.50	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	10.03%	13.07%	
Return on Average Assets (%)	6.22%	8.11%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	47,056,180	49,045,440	4.2%
Non-current Assets	104,290,570	104,748,095	0.4%
Total Assets	151,346,750	153,793,535	1.6%

Shareholders' Equity*	91,223,657	98,056,780	7.5%
Liabilities:			
Current Liabilities	20,230,307	16,025,505	(20.8%)
Non-current Liabilities	27,641,898	27,394,303	(0.9%)
Total Liabilities	47,872,205	43,419,808	(9.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	234,328.7	P/E (x)	9.50
Value (KWD '000)	43,009.7	P/BV (x)	1.20
Closing Price (KWD)	0.177	Dividend Yield	4.24%
Book Value Per Share (KWD)	0.15	YTD Share Turnover	35.29%
Current Market Capitalization (KWD Million)	117.5	Beta	1.30

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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