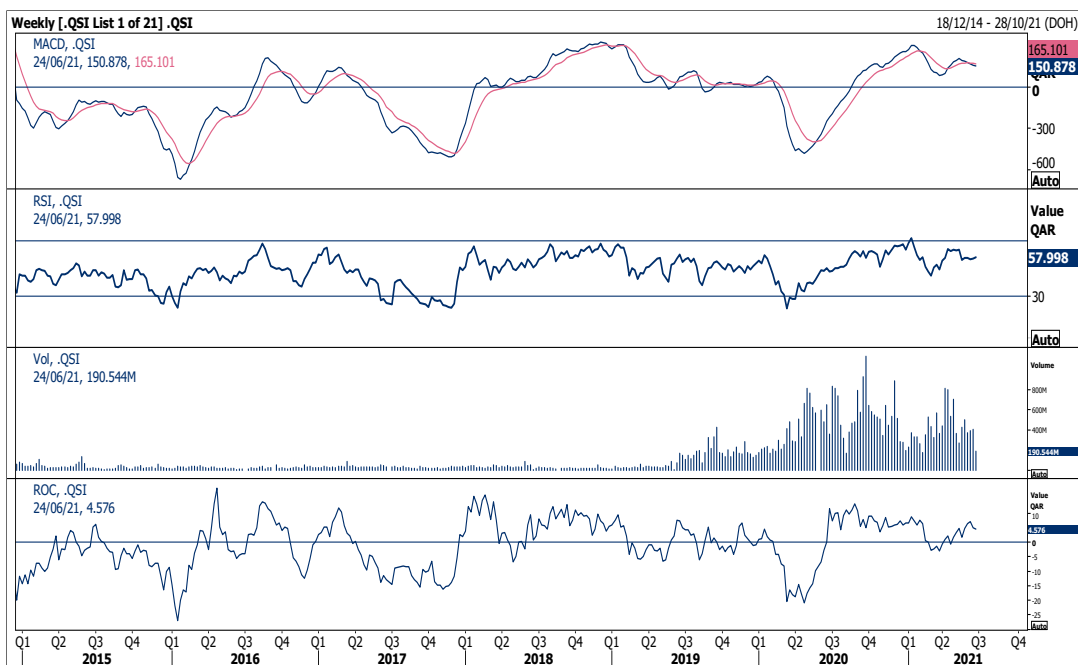
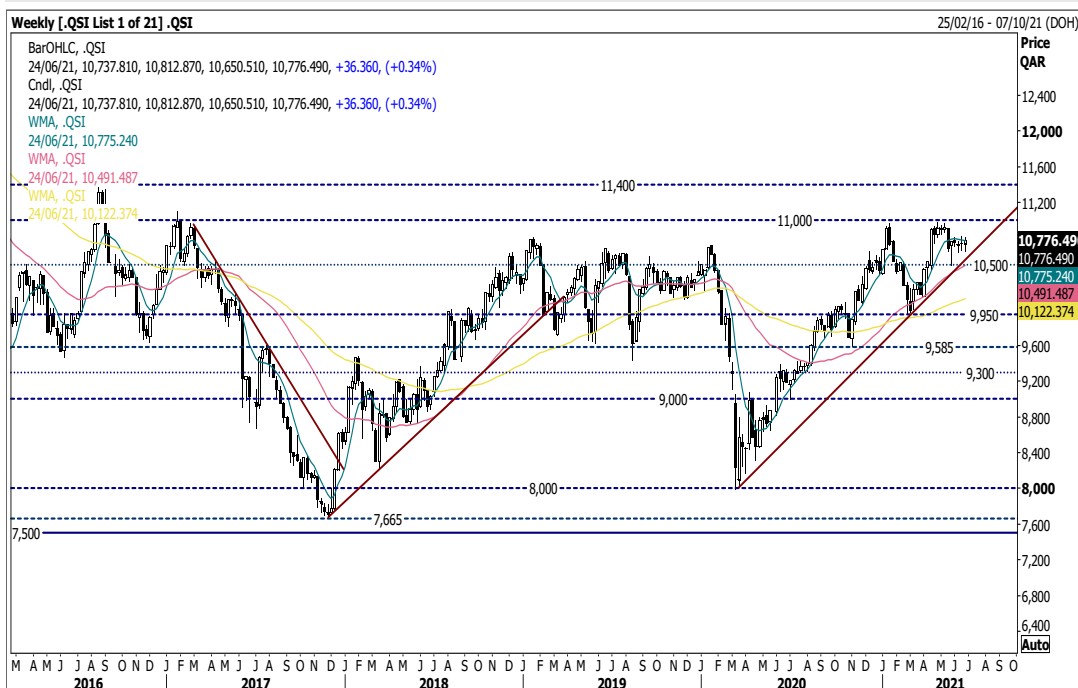


## 22-June-2021

**QE Index <.QSI> closed at 10,776.490 point.** One more time, the market could not surpass the resistance area at 11,000 point-11,100 point, forming a temporarily double top; however, a successful close above this will open the space for additional strength to 11,400 point. On the negative side, a dip below the recent low at 10,500 point will most likely increase the downside risk and lead to 9,950 point.

### *In this Report...*

GENERAL INDEX.....	1
Q/ISB.....	2
DOHA BANK.....	2
QATAR INSURANCE.....	3
AL KHALIFFI TAKAFUL.....	3



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## Qatar Islamic Bank

Reuters Ticker: &lt;QISB.QA&gt;

**Price closed at QAR17.290.** The stock retreated from all-time high at QAR18.480 but remains within the ascending trend line, knowing that further weaknesses could lead to QAR15.530 but failure to sustain a close above this will allow a deeper bearish move to QAR14.000. However, a break above QAR18.480 will call for another jump towards QAR20.000 before QAR22.500.



RSI	54.972
MACD	0.181
ROC	6.728
M10	17.260
M50	16.900
M100	16.470
S1	15.530
S2	14.000
S3	13.110
R1	18.480
R2	20.000
R3	22.500

## Doha Bank

Reuters Ticker: &lt;DOBK.QA&gt;

**Price closed at QAR2.701.** The stock eased down as it approached the strong resistance level at QAR3.010, while a firm close above this is required to re-activate the buying momentum and increase the chances of reaching QAR3.500. On the counter side, a fall below the support area at QAR2.500-QAR2.400 would delay any upward move and trigger the next line of defense at QAR2.180.



RSI	60.758
MACD	0.081
ROC	20.527
M10	2.720
M50	2.465
M100	2.400
S1	2.500
S2	2.180
S3	2.000
R1	3.010
R2	3.500
R3	4.100

## Qatar Insurance Co.

Reuters Ticker: &lt;QINS.QA&gt;

**Price closed at QAR2.497.** The stock looks neutral at present as it keeps on trading within the range of QAR2.710-QAR2.100 for the last 8-months, knowing that an escape out of this will turn the technical picture brighter. Managing to print a foothold above QAR2.710 should be enough to target QAR3.300 and maybe higher to QAR4.100. However, a fall below the horizontal line at QAR2.100 will lead to a re-test of last year low at QAR1.850.



## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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