

## MENA Markets Daily Report

June 24, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▲	6,234.40	0.4%	(4.6%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	422.78	0.5%	(3.7%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KAMCO TRW Index	▲	2,693.14	0.3%	(2.3%)	(1.9%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	9,279.74	0.0%	11.4%	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	4,144.81	0.2%	9.8%	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,755.60	2.9%	5.0%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	12,090.44	(0.3%)	(1.6%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,363.68	(0.4%)	(4.4%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▼	6,450.98	(0.0%)	1.7%	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▼	8,444.93	(0.5%)	(5.4%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▼	2,141.27	(0.1%)	(1.1%)	4.8%
Lebanon ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,120.72	0.0%	2.6%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,757.77	0.2%	13.1%	16.2%
Syria ..... 14	Morocco	MASI	▲	9,592.29	0.5%	(0.3%)	5.6%
	Syria	DSE Weighted Index	▲	1,196.92	0.1%	(5.8%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	4,576.49	2.2%	41.9%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	964.32	(1.5%)	22.0%	(45.2%)
	India	SENSEX	▲	27,804.37	0.3%	1.4%	29.9%
	Brazil	BOVESPA Stock Index	▼	53,772.43	(0.2%)	7.5%	(2.9%)
	Mexico	BOLSA Index	▲	45,454.15	0.5%	5.4%	1.0%
	Korea	KOSPI Index	▲	2,081.20	1.3%	8.6%	(4.8%)
	Taiwan	TAIEX Index	▲	9,391.14	0.5%	1.0%	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,795.98	(0.0%)	5.0%	2.9%
	Asia	MSCI Asia Pacific	▲	149.87	0.9%	8.7%	(2.5%)
	Europe	DJ Stoxx 600	▲	398.83	1.2%	16.4%	4.4%
	Europe	FTSEurofirst 300	▲	1,583.30	1.1%	15.7%	4.0%
	Emerging Markets	MSCI EM Index	▲	990.67	0.3%	3.6%	(4.6%)
	U.S.A	S&P 500	▲	2,124.20	0.1%	3.2%	11.4%
	U.S.A	DJIA	▲	18,144.07	0.1%	1.8%	7.5%
	U.S.A	NASDAQ Composite	▲	5,160.10	0.1%	9.0%	13.4%
	UK	FTSE 100	▲	6,834.87	0.1%	4.1%	(2.7%)
	Germany	DAX	▲	11,542.54	0.7%	17.7%	2.7%
	Japan	NIKKEI 225	▲	20,809.42	1.9%	19.7%	7.1%
	Hong Kong	HANG SENG INDEX	▲	27,333.46	0.9%	15.8%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	59.36	(1.0%)	14.2%	(49.6%)
	Oil	Brent	▲	64.45	1.8%	2.5%	(45.6%)
	Oil	Kuwait	▲	59.66	0.7%	13.3%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.73	(0.3%)	(9.6%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,178.15	(0.6%)	(0.8%)	(1.4%)

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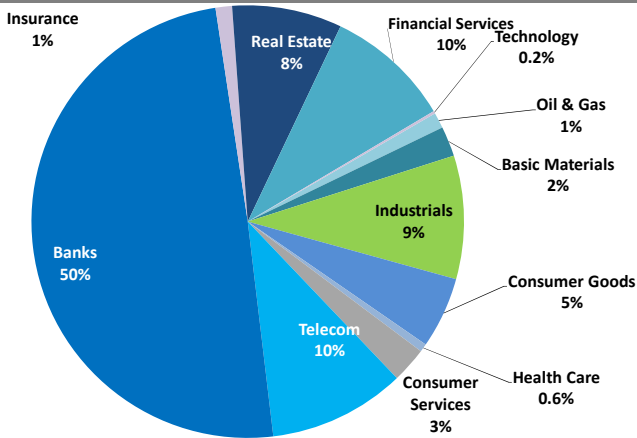
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KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,283.8	16.4	10.4%
2- Kuwait Finance House	3,097.3	24.5	7.2%
3- Zain	1,836.6	9.5	12.0%
4- Ahli United Bank - Bahrain	1,361.5	9.9	13.9%
5- Kuwait Food Co. (Americana)	1,133.6	21.8	14.3%
6- Kuwait Projects Co.	943.1	20.5	8.9%
7- Ahli United Bank - Kuwait	897.7	19.1	14.4%
8- Boubyan Bank	887.2	31.4	9.5%
9- Burgan Bank	871.0	14.1	9.3%
10- Commercial Bank of Kuwait	861.3	17.5	8.9%
<b>Total</b>	<b>16,173</b>	<b>16.10</b>	<b>10.5%</b>

\*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kout Food Group	0.680	0.050	7.9%
Yiacco Medical Co.	0.126	0.008	6.8%
United Projects Group	0.700	0.030	4.5%
National International Holding Co.	0.072	0.003	4.3%
Gulf Investment House	0.052	0.002	4.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Safwan Trading & Contracting Co.	0.330	(0.020)	(5.7%)
Credit Rating & Collection Co.	0.048	(0.003)	(5.0%)
Gulf Finance House	0.057	(0.002)	(3.4%)
Al Massaleh Real Estate Co.	0.057	(0.002)	(3.4%)
Al TAMEER Real Estate Investment Co.	0.031	(0.001)	(3.2%)

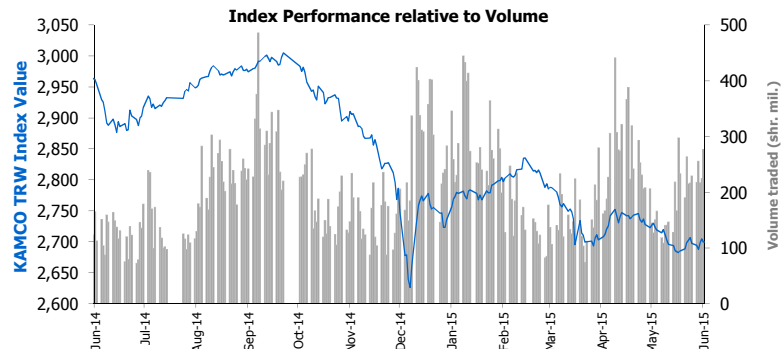
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.031	0.000	15,514,187
Manazel Holding Co.	0.044	(0.001)	11,064,109
Al-Madina for Finance & Investment Co.	0.051	0.001	5,561,830
Al Mudon International Real Estate Co.	0.049	0.001	4,974,669
ZAIN	0.425	0.005	4,905,625

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>28,908.7</b>	<b>▲</b>	<b>0.5%</b>	<b>1.3%</b>	<b>(2.7%)</b>
Oil & Gas	337.9	▲	0.6%	(2.2%)	(13.6%)
Basic Materials	648.9	▼	(0.5%)	0.2%	(0.0%)
Industrials	2,664.7	▲	0.5%	0.6%	(2.4%)
Consumer Goods	1,539.8	▼	(0.6%)	31.9%	26.5%
Health Care	176.0	▲	0.8%	0.2%	(4.3%)
Consumer Services	767.9	▲	0.2%	(0.4%)	(1.2%)
Telecommunications	2,956.8	▲	0.9%	(3.1%)	(11.7%)
Banks	14,304.5	▲	0.5%	0.6%	(2.0%)
Insurance	359.3	▲	0.2%	0.3%	0.7%
Real Estate	2,377.2	▲	1.0%	0.9%	(0.6%)
Financial Services	2,722.6	▲	0.5%	(1.0%)	(9.7%)
Technology	53.2	▼	(0.2%)	0.1%	(5.5%)

Market Breadth	▲	53	▼	29	=	110
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,693.14	9.2	0.3%	0.2%	(2.3%)	
KSE Price Index	6,234.40	26.4	0.4%	(0.9%)	(4.6%)	
KSE Weighted Index	422.78	2.1	0.5%	0.2%	(3.7%)	
Kuwait 15 Index	1,024.40	8.1	0.8%	0.8%	(3.4%)	
Market Cap (KWD Mn)	28,909	147.3	0.5%	1.3%	(2.7%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	89.4	26.2	41.4%	207.1	235.2
Value Traded (KWD Mn)	9.8	(2.1)	(17.4%)	19.6	28.1
No. of Trades	2,234	424.0	23.4%	4,668	5,037

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KAMCO TRW Index	5.6%	6.7%	6.1%	5.9%	6.9%
KSE Price Index	7.8%	9.7%	10.7%	9.9%	9.7%
KSE Weighted Index	8.5%	9.9%	9.0%	8.7%	9.9%

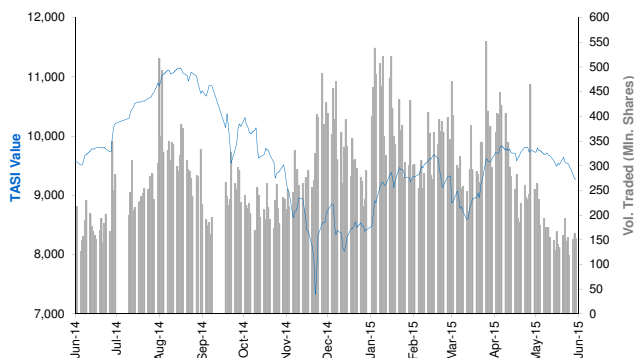
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.425	0.005	2,075,717
Warba Bank	0.220	(0.002)	837,889
Kuwait Finance House	0.650	0.020	613,950
Manazel Holding Co.	0.044	(0.001)	482,757
Al Dar National Real Estate Co.	0.031	0.000	477,149

## Saudi Tadawul Daily Report

June 24, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	302,130	12.9	11.0%
2- Saudi Telecom	132,780	12.1	18.1%
3- National Commercial Bank	126,800	14.7	18.4%
4- Al-Rajhi Bank	101,595	14.9	16.3%
5- Kingdom Holding Co.	81,900	NM	2.7%
6- Saudi Electricity Co.	72,374	20.0	6.1%
7- Jabal Omar Development Company	68,376	NM	NM
8- Samba Financial Group	54,660	10.9	12.9%
9- AL-Marai Co.	53,418	31.9	14.4%
10- Riyad Bank	50,970	11.7	12.2%

Subtotal	1,045,003	15.97	11.9%
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\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Knowledge Economic City	27.60	6.2%	72,879
Ash-Sharqiyah Development Co.	83.25	5.1%	41,475
Al-Ahsa Development Co.	17.15	4.3%	79,502
Saudi Dairy & Foodstuff Co.	136.00	3.8%	7,208
Alinma Tokio Marine Co.	49.60	3.5%	8,032

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Automotive Services Co.	31.10	(9.8%)	321,215
Al Alamiya for Cooperative Insurance Co.	51.00	(4.7%)	35,130
Allied Cooperative Ins. Group	27.80	(3.7%)	30,929
Banque Saudi Fransi	35.60	(3.5%)	28,695
SABB Takaful	43.70	(3.3%)	80,954

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	23.35	0.0%	18,791
Dar Al Arkan Real Estate Dev. Co.	9.25	1.7%	13,739
Saudi Automotive Services Co.	31.10	(9.8%)	10,077
Saudi Arabian Mining Co.	41.70	(0.1%)	9,900
Saudi Public Transport Co.	28.70	2.6%	6,019

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,047,446	(4.4%)	18.2	2.0	2.9%
Banks & Financial	566,919	(5.9%)	13.7	2.0	1.8%
Petrochemical Industries	491,057	(2.0%)	14.3	1.5	4.8%
Cement	90,419	(2.8%)	14.6	2.9	6.1%
Retail	96,780	(2.9%)	33.9	6.7	1.5%
Energy & Utilities	74,725	(12.5%)	19.9	1.2	4.1%
Agric. & Food Ind.	127,468	(1.8%)	25.7	4.3	1.9%
Telecom	166,527	(3.5%)	20.1	1.9	4.9%
Insurance	49,465	(7.5%)	57.8	2.4	0.1%
Multi-Inv.	89,839	(1.9%)	78.8	2.3	2.2%
Indust. Inv.	78,513	(8.2%)	26.0	1.7	1.2%
Bldg. & Const.	28,222	(4.9%)	43.1	2.5	2.4%
Real Estate Dev.	130,224	(5.3%)	46.2	2.4	0.7%
Transport	24,238	(2.6%)	28.5	2.3	1.9%
Media & Publishing	3,892	(3.9%)	NM	1.6	0.0%
Hotel & Tourism	29,156	(5.1%)	20.4	5.3	2.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,279.74	4.5	0.0%	(4.2%)	11.4%
Market Cap (SAR Mn)	2,047,446	4,810.9	0.2%	(4.4%)	12.7%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.9%	16.9%	15.8%	16.8%	16.6%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	152	(11)	(7.0%)	309	299
Value Traded (SAR Mn)	4,838	(151)	(3.0%)	8,258	8,775
No. of Trades	80,312	(2,905)	(3.5%)	150,149	143,994

Market Breadth	▲	97	▼	57	=	14
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	72.50	9,344	182,531	115.1%
Saudi Company for Hardware	133.75	4,444	33,599	91.1%
Al-Rajhi Co. for Cooperative Ins.	33.60	4,282	129,459	86.7%
The Co for Cooperative Ins.	91.25	6,645	85,165	82.5%
Al-Babtain Power & Telecom. Co.	48.00	2,763	66,932	77.1%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	13.90	10,899	575,896	(36.5%)
Solidarity Saudi Takaful co.	14.10	6,638	336,842	(30.5%)
Saudi Arabian Cooperative Ins. Co.	25.10	3,281	82,478	(27.5%)
Al-EtiHAD Etisalat Co.	33.80	34,180	865,694	(23.5%)
Aljazira Takaful Taawuni Co.	51.50	5,611	97,362	(20.8%)

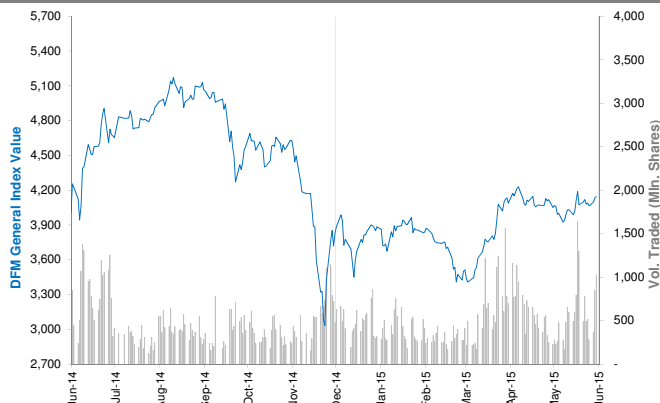
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.25	56,147	5,959,705	13.5%
Alinma Bank	23.35	91,045	3,989,517	15.0%
Saudi Kayan	11.10	22,943	1,852,795	1.4%
ZAIN KSA	11.40	15,514	1,718,151	(4.5%)
Saudi Arabian Mining Co.	41.70	45,318	1,137,161	36.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

June 24, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	57,922	15.7	11.2%
2- Emirates NBD	54,466	10.6	11.0%
3- EMAAR MALLS GROUP	42,947	31.8	9.8%
4- Dubai Islamic Bank	27,044	10.2	17.1%
5- Emirates Integrated Telecom. (DU)	24,000	11.4	26.9%
6- Mashreq Bank	19,951	8.3	14.9%
7- Dubai Financial Market	18,133	21.5	9.0%
8- DAMAC Properties Dubai	15,350	4.7	71.6%
9- Commercial Bank of Dubai	14,686	12.2	15.4%
10- Dubai Investment	12,108	9.0	13.3%
<b>Subtotal</b>	<b>304,854</b>	<b>12.37</b>	<b>14.1%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Industries Group Holdings	2.950	9.7%	295
Al-Madina for Finance & Investment	0.626	6.1%	2,491,218
Emirates Integrated Telecom. (DU)	5.250	4.6%	35,724,067
Int'l Financial Advisors Co.	0.589	4.2%	1,473
Emirates NBD	9.800	2.6%	17,511,350

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	1.970	(5.7%)	5,910
Ektitab Holding Co.	0.520	(4.9%)	128,462
Dubai Refreshments Co.	20.000	(4.8%)	91,860
Amlak Finance	2.500	(3.1%)	1,290,658,957
Arabtec Holding P.J.S.C.	2.780	(1.8%)	338,225,831

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Amlak Finance	2.500	(3.1%)	479,956
Arabtec Holding P.J.S.C.	2.780	(1.8%)	118,364
Union Properties	1.280	(0.8%)	102,877
Gulf Finance House	0.710	(1.5%)	68,131
Dubai Financial Market	2.040	1.0%	42,727

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	384,738	4.6%	13.2	1.5	1.9%
Banking	133,991	2.7%	10.9	1.3	2.4%
Consumer Staples	10,594	8.1%	NM	1.3	0.5%
Investment & Financial	32,098	9.9%	16.6	1.4	2.0%
Insurance	6,070	2.1%	7.1	0.6	2.3%
Industrial	5,684	7.8%	24.5	0.7	1.6%
Real Estate & Construction	140,449	5.0%	NM	2.0	0.7%
Telecommunication	24,262	4.3%	12.0	2.8	5.8%
Transportation	28,542	5.5%	18.8	1.5	3.1%
Services	3,048	2.9%	3.1	0.6	1.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 12 ▼ 21 = 27
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,144.81	9.44	0.2%	5.6%	9.8%
Market Cap (AED Mn)	384,738	2,215	0.6%	4.6%	14.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	34.2%	29.9%	26.9%	25.2%	24.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	1,014	173.3	20.6%	507	807
Value Traded (AED Mn)	2,346	511.2	27.9%	799	1,907
No. of Trades	18,067	3,690	25.7%	7,578	11,005

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.970	183,844	141,012	146.3%
Amlak Finance	2.500	6,484,239	3,208,957	145.1%
Al-Madina for Finance & Investment	0.626	160,949	317,145	73.4%
Dubai Parks And Resorts	1.190	4,159,560	4,257,359	63.0%
Gulfa Mineral Water & Processing Industrie	3.700	173	54	46.8%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.589	3,127	6,148	(30.7%)
Ajman Bank	1.970	246,197	106,169	(26.1%)
Dubai National Insurance & Reinsurance	2.630	3,084	980	(24.9%)
Gulf Navigation Holding	0.317	355,611	1,056,085	(19.1%)
Drake and Scull International	0.745	1,020,392	1,245,957	(16.8%)

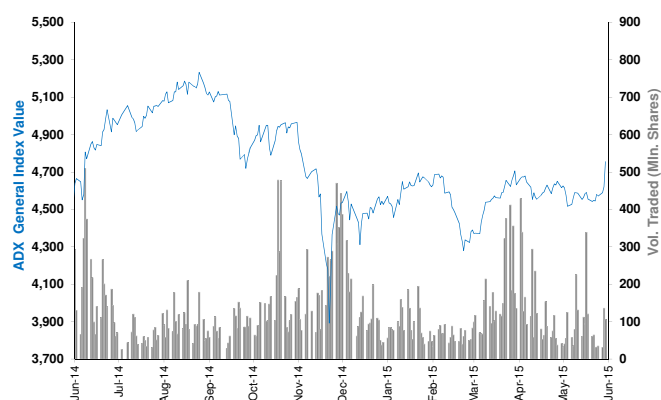
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.710	8,348,359	17,428,318	(5.0%)
Union Properties	1.280	7,992,504	6,448,549	11.1%
Arabtec Holding P.J.S.C.	2.780	13,727,685	4,844,771	(5.1%)
Deyaar Development	0.819	3,681,299	4,472,264	(3.6%)
Dubai Parks And Resorts	1.190	4,159,560	4,257,359	63.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

June 24, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	120,015	13.5	21.0%
2- First Gulf Bank	67,950	12.0	16.6%
3- National Bank Of Abu Dhabi	50,203	9.0	14.7%
4- Abu Dhabi Commercial Bank	44,261	10.9	15.3%
5- AL DAR Properties Co.	21,858	9.8	12.4%
6- Union National Bank	19,535	9.8	11.9%
7- Abu Dhabi Islamic Bank	15,121	8.7	12.8%
8- National Bank of Ras Al-Khaimah	12,823	8.8	20.4%
9- United Arab Bank	6,474	10.7	20.8%
10- National Bank of Fujairah	4,961	9.8	15.0%
<b>Subtotal</b>	<b>363,201</b>	<b>11.10</b>	<b>16.1%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Emirates Telecom. Co.	13.80	15.0%	25,652,053
Ras Al Khaimah Poultry & Feeding Co.	1.65	6.5%	16,500
Union National Bank	7.10	3.6%	10,564,788
Ras Al Khaimah Cement Co.	0.91	3.4%	2,034,303
Gulf Cement Co.	1.05	1.9%	60,156

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	2.69	(9.7%)	78,349
National Takaful Co. (Watania)	0.90	(6.2%)	20,129
Abu Dhabi National Energy Co. (TAQA)	0.67	(4.3%)	919,851
Eshraq Properties Co.	0.78	(2.5%)	22,087,483
Arkan Building Materials Co.	1.03	(1.9%)	895,051

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	2.78	0.4%	29,843
Eshraq Properties Co.	0.78	(2.5%)	27,722
Dana Gas	0.47	0.0%	21,320
Ras Al Khaimah Properties	0.66	1.5%	6,290
Abu Dhabi Commercial Bank	7.91	0.8%	5,007

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	467,777	5.8%	8.7	1.5	4.2%
Banks	241,463	1.4%	10.4	1.5	4.0%
Inv. & Financial Services	5,105	4.8%	0.3	1.1	3.7%
Real Estate	24,992	7.3%	13.4	1.1	3.2%
Energy	7,273	(0.6%)	NM	0.5	8.6%
Consumer Staples	5,796	(0.7%)	68.2	1.9	1.0%
Industrial	12,260	0.8%	16.6	0.8	3.8%
Insurance	9,094	(1.5%)	NM	1.1	4.3%
Telecommunication	151,393	15.2%	13.5	2.3	4.7%
Services	10,402	4.9%	16.1	0.7	3.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 14 ▼ 10 = 41
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,755.60	134.89	2.9%	5.0%	5.0%
Market Cap (AED Mn)	467,777	16,726	3.7%	5.8%	0.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.8%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	105	(31.0)	(22.7%)	110	326.0
Value Traded (AED Mn)	231	14.9	6.9%	233	844.6
No. of Trades	1,643	(130)	(7.3%)	1,850	4,395

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Gulf Medical Projects	2.86	153	71	43.0%
Abu Dhabi Ship Building Co.	2.69	33,151	13,757	41.6%
Emirates Telecom. Co.	13.80	2,860,548	246,302	38.6%
Ras Al Khaimah Poultry & Feeding Co.	1.65	346	236	29.9%
International Fish Farming Co.	7.39	1,426	230	23.4%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Ooredoo	95.50	2,231	18	(33.4%)
National Marine Dredging Co.	4.60	1,742	347	(33.3%)
Abu Dhabi National Hotels	2.90	21,338	7,674	(27.5%)
National Bank Of Abu Dhabi	10.60	877,125	73,389	(24.3%)

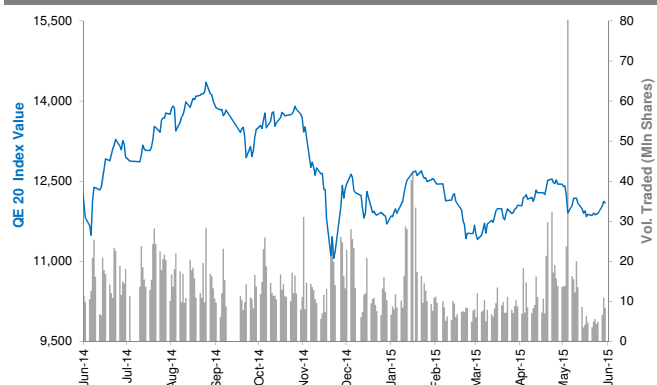
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.78	4,692,736	5,402,464	8.3%
AL DAR Properties Co.	2.78	6,483,374	2,454,460	4.9%
Dana Gas	0.47	747,719	1,618,086	(6.0%)
Ras Al Khaimah Properties	0.66	1,022,452	1,404,436	(10.8%)
Waha Capital Co.	2.55	1,511,960	531,841	(9.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

June 24, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	<b>639,614</b>	<b>(0.3%)</b>	<b>15.0</b>	<b>2.0</b>	<b>3.6%</b>
<b>Banking &amp; Finance</b>	<b>251,841</b>	<b>(1.3%)</b>	<b>13.0</b>	<b>2.0</b>	<b>3.8%</b>
<b>Goods &amp; Consumer Services</b>	<b>29,257</b>	<b>1.4%</b>	<b>15.7</b>	<b>2.3</b>	<b>2.8%</b>
<b>Industrial</b>	<b>184,427</b>	<b>1.3%</b>	<b>18.0</b>	<b>3.0</b>	<b>4.5%</b>
<b>Insurance</b>	<b>25,180</b>	<b>(2.8%)</b>	<b>11.7</b>	<b>1.9</b>	<b>1.8%</b>
<b>Real Estate</b>	<b>79,834</b>	<b>2.5%</b>	<b>16.2</b>	<b>1.4</b>	<b>1.4%</b>
<b>Telecom</b>	<b>41,759</b>	<b>(6.7%)</b>	<b>21.0</b>	<b>1.4</b>	<b>3.1%</b>
<b>Transport</b>	<b>27,316</b>	<b>0.4%</b>	<b>13.1</b>	<b>1.5</b>	<b>3.9%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 21 ▼ 15 = 7

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
<b>1- Qatar National Bank</b>	<b>128,750</b>	<b>12.3</b>	<b>18.3%</b>
<b>2- Industries Qatar</b>	<b>84,761</b>	<b>13.4</b>	<b>18.9%</b>
<b>3- Ezdan Holding Group Co.</b>	<b>48,620</b>	<b>35.7</b>	<b>4.5%</b>
<b>4- Masraf Al Rayan</b>	<b>34,913</b>	<b>17.4</b>	<b>17.6%</b>
<b>5- Mesaieed Petrochemical Holding Co.</b>	<b>30,252</b>	<b>16.8</b>	<b>12.4%</b>
<b>6- Ooredoo (formerly Q-Tel)</b>	<b>27,548</b>	<b>12.9</b>	<b>9.1%</b>
<b>7- Qatar Islamic Bank</b>	<b>25,094</b>	<b>15.7</b>	<b>12.8%</b>
<b>8- Qatar Electricity &amp; Water Co.</b>	<b>24,189</b>	<b>15.8</b>	<b>22.6%</b>
<b>9- Barwa Real Estate Co.</b>	<b>20,546</b>	<b>7.4</b>	<b>17.6%</b>
<b>10- Commercial Bank of Qatar</b>	<b>17,899</b>	<b>9.5</b>	<b>12.5%</b>

**Subtotal** 442,572 12.36 16.8%

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Al Khaleej Commercial Bank</b>	<b>22.70</b>	<b>2.7%</b>	3,544,210
<b>Medicare Group</b>	<b>188.90</b>	<b>2.7%</b>	65,457,247
<b>Salam International Investment</b>	<b>14.10</b>	<b>2.2%</b>	4,970,755
<b>Qatar Industrial Manufacturing Co.</b>	<b>47.00</b>	<b>2.1%</b>	795,121
<b>Qatari German Co. for Medical Devices</b>	<b>16.67</b>	<b>1.5%</b>	5,832,867

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Qatar Electricity &amp; Water Co.</b>	<b>219.90</b>	<b>(1.8%)</b>	2,684,122
<b>Ezdan Holding Group Co.</b>	<b>18.33</b>	<b>(1.7%)</b>	35,860,350
<b>Barwa Real Estate Co.</b>	<b>52.80</b>	<b>(1.3%)</b>	19,076,823
<b>The Commercial Bank of Qatar</b>	<b>54.80</b>	<b>(1.1%)</b>	7,630,072
<b>Al Meera Consumer Goods Co.</b>	<b>251.00</b>	<b>(0.8%)</b>	2,730,603

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
<b>Ezdan Holding Group Co.</b>	<b>18.33</b>	<b>(1.7%)</b>	1,933,185
<b>Vodafone Qatar</b>	<b>16.81</b>	<b>0.5%</b>	1,486,063
<b>Mazaya Qatar R.E Development Co.</b>	<b>18.98</b>	<b>0.0%</b>	446,743
<b>Barwa Real Estate Co.</b>	<b>52.80</b>	<b>(1.3%)</b>	359,945
<b>Salam International Investment</b>	<b>14.10</b>	<b>2.2%</b>	354,244

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>QE 20 Index</b>	<b>12,090.44</b>	<b>(30.78)</b>	<b>(0.3%)</b>	<b>0.4%</b>	<b>(1.6%)</b>
<b>Market Cap (QAR Mn)</b>	<b>639,614</b>	<b>(677)</b>	<b>(0.1%)</b>	<b>(0.3%)</b>	<b>(5.5%)</b>

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>QE 20 Index</b>	<b>17.2%</b>	<b>16.3%</b>	<b>14.2%</b>	<b>14.2%</b>	<b>14.3%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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<b>Volume ('000 Shares)</b>	<b>8,401</b>	<b>(2,563)</b>	<b>(23.4%)</b>	<b>12,068</b>	<b>20,370</b>
<b>Value Traded (QAR Mn)</b>	<b>364</b>	<b>(105)</b>	<b>(22.5%)</b>	<b>489</b>	<b>869</b>
<b>No. of Trades</b>	<b>3,926</b>	<b>(1,132)</b>	<b>(22.4%)</b>	<b>5,742</b>	<b>9,307</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Qatari German Co. for Medical Devices</b>	<b>16.67</b>	664,283	43,241	<b>64.2%</b>
<b>Medicare Group</b>	<b>188.90</b>	738,774	4,827	<b>61.5%</b>
<b>Gulf Warehousing Co.</b>	<b>76.30</b>	418,393	6,401	<b>35.3%</b>
<b>Doha Insurance Co.</b>	<b>26.10</b>	68,757	2,600	<b>33.7%</b>
<b>Qatari Investors Group</b>	<b>54.00</b>	540,687	11,932	<b>30.4%</b>

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ooredoo</b>	<b>86.00</b>	1,101,352	10,619	<b>(30.6%)</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>24.08</b>	756,767	27,724	<b>(18.4%)</b>
<b>Dlala Brokerage &amp; Inv. Hldg. Co.</b>	<b>27.65</b>	571,283	14,500	<b>(17.3%)</b>
<b>Industries Qatar</b>	<b>140.10</b>	4,048,805	27,666	<b>(16.6%)</b>
<b>Gulf International Services</b>	<b>81.00</b>	4,744,822.6	52,009.13	<b>(16.6%)</b>

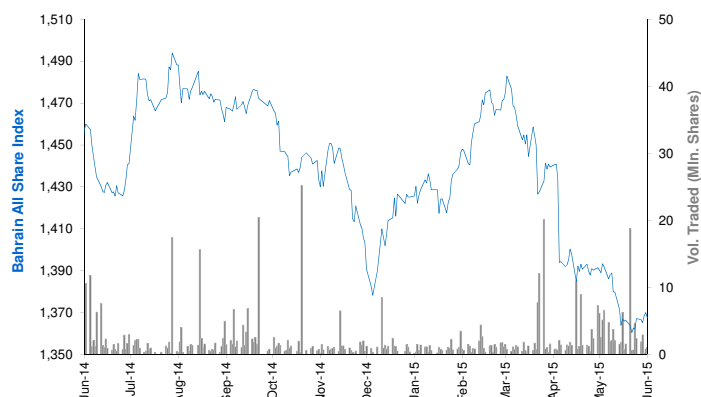
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ezdan Holding Group Co.</b>	<b>18.33</b>	5,751,696	317,544	22.9%
<b>Vodafone Qatar</b>	<b>16.81</b>	3,347,447	192,539	2.2%
<b>Barwa Real Estate Co.</b>	<b>52.80</b>	7,214,618	151,649	26.0%
<b>Mazaya Qatar R.E Development Co.</b>	<b>18.98</b>	1,541,310	78,823	4.1%
<b>Masraf Al Rayan</b>	<b>46.55</b>	3,259,090	69,938	5.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Bahrain Bourse Daily Report

June 24, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Bahrain Bourse</b>	<b>7,903</b>	<b>(0.0%)</b>	<b>10.0</b>	<b>1.0</b>	<b>3.6%</b>
<b>Commercial Banks</b>	<b>3,351</b>	<b>(0.4%)</b>	<b>10.7</b>	<b>1.3</b>	<b>4.3%</b>
<b>Investment</b>	<b>2,357</b>	<b>0.0%</b>	<b>9.5</b>	<b>0.7</b>	<b>0.9%</b>
<b>Insurance</b>	<b>162</b>	<b>(5.4%)</b>	<b>11.8</b>	<b>0.8</b>	<b>2.6%</b>
<b>Service</b>	<b>1,085</b>	<b>(0.1%)</b>	<b>10.9</b>	<b>1.1</b>	<b>5.3%</b>
<b>Hotel &amp; Tourism</b>	<b>220</b>	<b>5.9%</b>	<b>12.4</b>	<b>1.0</b>	<b>3.9%</b>
<b>Industrial</b>	<b>728</b>	<b>1.2%</b>	<b>7.5</b>	<b>0.8</b>	<b>7.2%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	0	▼	3	=	37
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### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
<b>1- Ahli United Bank (Price in USD)</b>	<b>1,618</b>	<b>8.90</b>	<b>14.2%</b>
<b>2- Arab Banking Corp. (Price in USD)</b>	<b>797</b>	<b>6.65</b>	<b>7.9%</b>
<b>3- National Bank of Bahrain</b>	<b>787</b>	<b>14.72</b>	<b>14.1%</b>
<b>4- Aluminum Bahrain</b>	<b>707</b>	<b>7.33</b>	<b>10.5%</b>
<b>5- Bahrain Telecommunications Co.</b>	<b>569</b>	<b>11.53</b>	<b>9.3%</b>
<b>6- Bank of Bahrain and Kuwait</b>	<b>461</b>	<b>9.20</b>	<b>14.0%</b>
<b>7- United Gulf Bank</b>	<b>325</b>	<b>45.83</b>	<b>4.1%</b>
<b>8- Al Baraka Banking (Price in USD)</b>	<b>307</b>	<b>5.37</b>	<b>11.3%</b>
<b>9- Al Salam Bank</b>	<b>287</b>	<b>18.45</b>	<b>4.9%</b>
<b>10- Gulf Finance House (Price in USD)</b>	<b>262</b>	<b>62.90</b>	<b>1.6%</b>
<b>Subtotal</b>	<b>6,121</b>	<b>9.64</b>	<b>10.2%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
No Gainers			

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
<b>TRAFECO</b>	<b>0.210</b>	<b>(4.5%)</b>	2,100
<b>Bank of Bahrain and Kuwait</b>	<b>0.426</b>	<b>(2.7%)</b>	1,419,290
<b>National Bank of Bahrain</b>	<b>0.760</b>	<b>(1.9%)</b>	4,560

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
<b>Bank of Bahrain and Kuwait</b>	<b>0.426</b>	<b>(2.7%)</b>	<b>3,331,498</b>
<b>Inovest BSC. (USD)</b>	<b>0.190</b>	<b>0.0%</b>	<b>56,422</b>
<b>ITHMAR Bank (USD)</b>	<b>0.150</b>	<b>0.0%</b>	<b>50,560</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.342</b>	<b>0.0%</b>	<b>14,866</b>
<b>Bahrain Islamic Bank</b>	<b>0.135</b>	<b>0.0%</b>	<b>12,348</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Bahrain All Share Index</b>	<b>1,363.68</b>	<b>(5.03)</b>	<b>(0.4%)</b>	<b>0.0%</b>	<b>(4.4%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,902.91</b>	<b>(23.55)</b>	<b>(0.3%)</b>	<b>(0.0%)</b>	<b>(2.3%)</b>

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>Bahrain All Share Index</b>	<b>7.31%</b>	<b>7.0%</b>	<b>6.8%</b>	<b>7.3%</b>	<b>7.8%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>3,518</b>	<b>3,303</b>	<b>1,540.3%</b>	<b>2,081</b>	<b>7,087</b>
<b>Value Traded (BHD '000)</b>	<b>1,447</b>	<b>1,383</b>	<b>2,151.9%</b>	<b>458</b>	<b>1,646</b>
<b>No. of Trades</b>	<b>40</b>	<b>23</b>	<b>135.3%</b>	<b>51</b>	<b>91</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>AlKhaleeji Commercial Bank</b>	<b>0.062</b>	3,993	67,938,390	<b>44.2%</b>
<b>Al Salam Bank</b>	<b>0.134</b>	3,305	24,990,535	<b>33.1%</b>
<b>BANADER Co. For Hotels</b>	<b>0.070</b>	25	375,495	<b>25.0%</b>
<b>Al-Ahlia Insurance Co.</b>	<b>0.330</b>	55	172,718	<b>22.2%</b>
<b>Gulf Finance House (USD)</b>	<b>0.220</b>	72	1,049,789	<b>21.2%</b>

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>Takaful International Co.</b>	<b>0.100</b>	2,502	26,054,619	<b>(31.0%)</b>
<b>United Gulf Investment Corporation</b>	<b>0.100</b>	10.0	99,114	<b>(24.8%)</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.426</b>	8,076	18,350,140	<b>(17.6%)</b>
<b>Zain Bahrain B.S.C</b>	<b>0.180</b>	162	860,569	<b>(10.0%)</b>
<b>Inovest BSC. (USD)</b>	<b>0.190</b>	18	156,622	<b>(9.5%)</b>

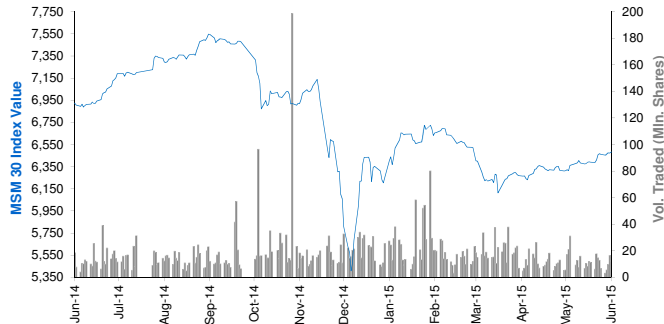
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>AlKhaleeji Commercial Bank</b>	<b>0.062</b>	3,993	67,938,390	44.2%
<b>Ahli United Bank (USD)</b>	<b>0.715</b>	16,936	58,334,655	<b>(3.7%)</b>
<b>Takaful International Co.</b>	<b>0.100</b>	2,502	26,054,619	<b>(31.0%)</b>
<b>Al Salam Bank</b>	<b>0.134</b>	3,305	24,990,535	33.1%
<b>Bank of Bahrain and Kuwait</b>	<b>0.426</b>	8,076	18,350,140	<b>(17.6%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

June 24, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,176	1.8%	10.55	1.48	3.6%
Financial	3,619	1.8%	8.96	1.06	3.9%
Industrial	1,128	0.3%	12.55	1.71	3.9%
Services	3,429	2.3%	12.19	2.32	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	6	=	41
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,301	10.63	21.5%
2- Bank Muscat	1,261	7.72	12.4%
3- Ooredoo	510	13.47	19.7%
4- National Bank of Oman	448	8.90	13.9%
5- Bank Dhofar	433	10.69	12.4%
6- Raysut Cement	305	11.12	19.3%
7- Ahli Bank	304	12.09	14.9%
8- HSBC Bank Oman	268	21.97	3.9%
9- Sembcorp Salalah	247	25.89	12.2%
10- Bank Sohar	224	7.51	15.6%
Subtotal	5,501	10.36	14.4%

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Takaful	0.091	2.2%	13,380
Oman & Emirates Investment	0.117	1.7%	73,170
Al Madina Investment company	0.080	1.3%	3,740
Bank Muscat	0.550	0.7%	708,040
Al Jazeera Services Co.	0.370	0.5%	2,220

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Gulf Investment Services	0.135	(3.6%)	41,320
Al Anwar Holding	0.220	(2.2%)	297,040
Al Suwadi Power	2.230	(2.0%)	7,000
Galfar Engineering	0.125	(1.6%)	4,530
Al Sharqia Inv. Holding	0.128	(1.5%)	25,460

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman Investment & Finance Co.	0.243	0.4%	1,745,754
Al Anwar Holding	0.220	(2.2%)	1,348,485
Bank Muscat	0.550	0.7%	1,287,495
Oman & Emirates Investment	0.117	1.7%	624,767
OMINVEST	0.480	0.0%	526,000

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,450.98	(0.77)	(0.0%)	1.0%	1.7%
Market Cap (OMR Mn)	8,176.41	(2.39)	(0.0%)	1.8%	5.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.1%	12.2%	11.1%	11.3%	10.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	7,289	6,165	548.4%	17,017	23,801
Value Traded (OMR '000)	2,380	1,934	429.3%	5,146	8,902
No. of Trades	365	251	220.2%	940	1,407

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.234	9,331	39,997	53.9%
ONIC. Holding	0.472	6,951	17,135	49.4%
Al Anwar Holding	0.220	110,663	429,801	32.5%
United Finance	0.151	11,492	78,816	25.5%
Ooredoo	0.784	29,945	40,890	24.8%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.215	412	1,405	(39.3%)
Renaissance Services	0.289	13,427	32,960	(39.0%)
Al Jazeera Steel Products Co.	0.245	2,357	7,464	(27.1%)
Galfar Engineering	0.125	13,293	86,616	(22.4%)
Al Jazeera Steel Products Co.	0.245	2,357	7,464	(27.1%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.220	110,663	429,801	32.5%
Gulf Investment Services	0.135	30,655	188,508	(4.9%)
Oman & Emirates Investment	0.117	21,692	170,961	(4.9%)
Bank Muscat	0.550	93,253	167,102	(0.8%)
Global Financial Investment Co.	0.119	15,641	134,728	(2.5%)

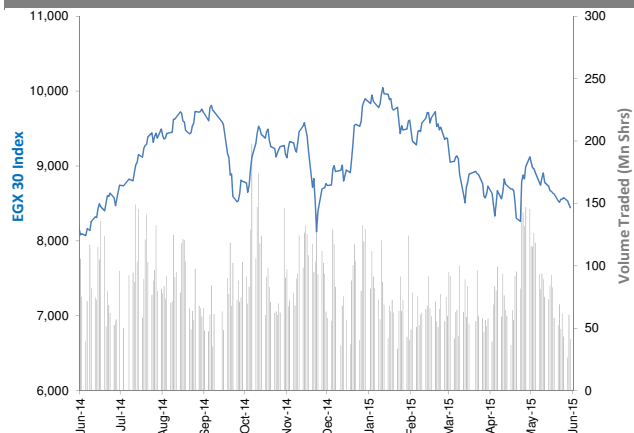
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

June 24, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	347,359	(3.3%)	20.7	1.5	4.0%
Banking & Finance	81,521	1.4%	12.6	2.7	2.2%
Basic Resources	15,114	(12.2%)	NM	1.3	5.3%
Chemical	20,911	(1.7%)	7.5	3.0	9.1%
Construction & Material	78,637	(1.9%)	11.0	0.7	5.9%
Financial Services	20,855	(9.4%)	NM	1.0	0.9%
Food & Beverage	7,965	(9.1%)	15.3	2.3	3.6%
Healthcare & Pharma.	6,506	2.5%	20.8	3.5	3.7%
Ind. Goods, Services, Auto.	13,218	2.0%	49.2	1.8	2.3%
Media	521	(8.3%)	16.6	0.2	0.0%
Oil & Gas	4,004	0.9%	4.9	1.4	19.4%
Personal & Household	16,918	(0.6%)	16.4	1.5	3.1%
Real Estate	38,840	(8.2%)	45.0	1.2	0.3%
Telecommunication	38,081	(4.8%)	NM	1.3	9.4%
Travel & Leisure	4,268	(2.9%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	53,119	17.7	25.1%
3-T M G Holding	18,159	31.0	2.3%
4-Qatar National Bank AlAhli	17,564	9.9	17.7%
5-Telecom Egypt	13,657	4.6	10.5%
6-Global Telecom Hldg.	13,324	NM	NM
7-MobiNil	11,100	NM	NM
8-EASTERN CO	10,750	14.2	16.9%
9-Elsweddy Cables	10,724	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	8,012	NM	NM
<b>Subtotal</b>	<b>156,408</b>	<b>29.51</b>	<b>5.0%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Alexandria Cement	9.40	4.4%
Juhayna Food Industries	8.90	4.1%
Credit Agricole Egypt	24.49	3.3%
Egyptian Kuwaiti Holding	0.62	3.3%
South Valley Cement	4.71	2.8%

Worst Return Performers	Last Price (EGP)	Daily Return
Misr Cement Co.	81.50	(4.1%)
National Bank of Kuwait - Egypt - NBK	20.61	(3.6%)
GB AUTO S.A.E	4.45	(3.3%)
El Nasr Clothes & Textiles (Kabo)	0.65	(3.0%)
Medinet Nasr Housing	27.70	(2.9%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.92	8,159
Global Telecom Hldg. (Orascom Telecom)	2.54	4,499
Palm Hills Developments	2.72	4,481
Citadel Capital	2.06	4,000
T M G Holding	8.80	3,568

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,444.93	(44.48)	(0.5%)	(3.8%)	(5.4%)
Market Cap (EGP Mn)	347,359	(127)	(0.0%)	(3.3%)	(10.6%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	41	(19.49)	(32.1%)	76	142
Value Traded (EGP Mn)	240	(77.2)	(24.3%)	382	592
No. of Trades	6,937	(1,058)	(13.2%)	12,076	17,329

Market Breadth	▲ 18	▼ 31	= 11
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.49	21,717	23.8%
Commercial Int'l Bank (Egypt)	58.49	157,780	19.1%
Qatar National Bank AlAhli	36.00	1,595	16.1%
Medinet Nasr Housing	27.70	40,489	16.0%
Elsweddy Cables	48.00	21,687	15.7%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	4.45	20,388	(85.6%)
Asec Company for Mining - Ascom	6.65	3,869	(43.6%)
Orascom Hotels & Development	11.00	15,785	(43.4%)
South Valley Cement	4.71	54,982	(37.2%)
El Ezz Steel Rebars	8.88	85,884	(36.4%)

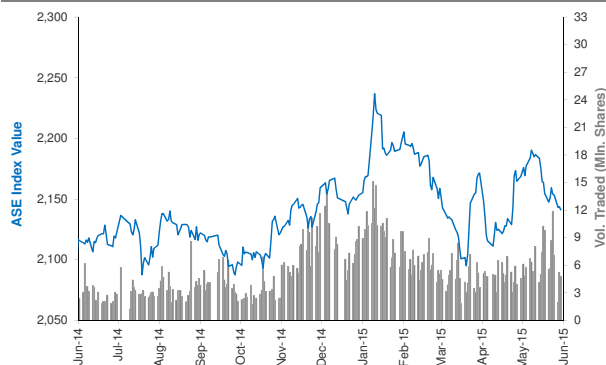
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.92	2,542,718	(28.13%)
Citadel Capital	2.06	1,304,972	(28.22%)
Global Telecom Hldg. (Orascom Telecom)	2.54	915,364	(36.02%)
Palm Hills Developments	2.72	787,677	(33.82%)
Egyptian Resorts Co.	0.98	750,974	(19.67%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

June 24, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,653</b>	<b>(1.8%)</b>	<b>14.7</b>	<b>0.9</b>	<b>3.8%</b>
<b>Banks</b>	<b>9,557</b>	<b>0.0%</b>	<b>10.7</b>	<b>0.8</b>	<b>3.5%</b>
<b>Insurance</b>	<b>94</b>	<b>(0.1%)</b>	<b>NM</b>	<b>0.9</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>191</b>	<b>2.1%</b>	<b>NM</b>	<b>0.5</b>	<b>0.9%</b>
<b>Real Estate</b>	<b>270</b>	<b>(0.7%)</b>	<b>70.8</b>	<b>0.7</b>	<b>0.5%</b>
<b>Educational Services</b>	<b>322</b>	<b>2.2%</b>	<b>12.1</b>	<b>2.1</b>	<b>4.2%</b>
<b>Hotels and Tourism</b>	<b>137</b>	<b>(1.4%)</b>	<b>23.5</b>	<b>0.7</b>	<b>4.1%</b>
<b>Transportation</b>	<b>99</b>	<b>(1.6%)</b>	<b>30.9</b>	<b>0.9</b>	<b>2.6%</b>
<b>Technology &amp; Commun.</b>	<b>759</b>	<b>(0.7%)</b>	<b>15.2</b>	<b>2.1</b>	<b>10.9%</b>
<b>Media</b>	<b>14</b>	<b>(5.3%)</b>	<b>NM</b>	<b>0.3</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>727</b>	<b>(5.6%)</b>	<b>34.6</b>	<b>3.1</b>	<b>2.5%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>103</b>	<b>1.4%</b>	<b>56.3</b>	<b>1.1</b>	<b>0.0%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>351</b>	<b>0.0%</b>	<b>11.1</b>	<b>3.2</b>	<b>6.6%</b>
<b>Mining &amp; Extraction Industries</b>	<b>613</b>	<b>(3.8%)</b>	<b>NM</b>	<b>0.7</b>	<b>3.5%</b>
<b>Engineering &amp; Construction</b>	<b>97</b>	<b>1.3%</b>	<b>33.9</b>	<b>1.4</b>	<b>1.4%</b>
<b>Textiles, Leather &amp; Cloth.</b>	<b>79</b>	<b>1.2%</b>	<b>16.7</b>	<b>0.9</b>	<b>5.1%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>4,082</b>	<b>8.2</b>	<b>6.5%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,344</b>	<b>23.5</b>	<b>10.3%</b>
<b>3-JORDAN TELECOM</b>	<b>745</b>	<b>14.5</b>	<b>14.1%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>512</b>	<b>11.3</b>	<b>17.7%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>472</b>	<b>NM</b>	<b>0.2%</b>
<b>6-JOR PETROL M REF</b>	<b>451</b>	<b>16.0</b>	<b>22.6%</b>
<b>7-BANK OF JORDAN</b>	<b>394</b>	<b>9.7</b>	<b>12.9%</b>
<b>8-CAIRO AMMAN BANK</b>	<b>384</b>	<b>9.4</b>	<b>15.4%</b>
<b>9-JOR KUWAIT BANK</b>	<b>380</b>	<b>8.0</b>	<b>11.7%</b>
<b>10-EQBAL INV.CO</b>	<b>281</b>	<b>10.0</b>	<b>42.4%</b>

<b>Subtotal</b>	<b>10,043</b>	<b>11.41</b>	<b>7.9%</b>
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\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>PETRA EDUCATION CO.</b>	<b>5.59</b>	<b>7.5%</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.24</b>	<b>4.3%</b>
<b>AMAD INVESTMENT &amp; REAL ESTATE DEVELOPMENT</b>	<b>1.20</b>	<b>4.3%</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.47</b>	<b>3.8%</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.57</b>	<b>3.6%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>MIDDLE EAST SPECIALIZED CABLES CO.</b>	<b>0.20</b>	<b>(4.8%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.40</b>	<b>(4.8%)</b>
<b>INT'L BROKERAGE &amp; FINANCIAL MARKETS</b>	<b>0.20</b>	<b>(4.8%)</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>4.61</b>	<b>(4.0%)</b>
<b>READY MIX CONCRETE &amp; CONSTRUCTION SUPPLIES</b>	<b>2.60</b>	<b>(3.7%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.25</b>	<b>1,482</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>	<b>0.69</b>	<b>879</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.11</b>	<b>710</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.47</b>	<b>389</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>6.01</b>	<b>205</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,141.27</b>	<b>(2.35)</b>	<b>(0.1%)</b>	<b>(1.9%)</b>	<b>(1.1%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,652.62</b>	<b>(4.67)</b>	<b>(0.0%)</b>	<b>(1.8%)</b>	<b>(1.8%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.4%</b>	<b>7.9%</b>	<b>7.5%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>4,818</b>	<b>(400)</b>	<b>(7.7%)</b>	<b>6,653</b>	<b>5,506</b>
<b>Value Traded (JD '000)</b>	<b>6,621</b>	<b>552</b>	<b>9.1%</b>	<b>7,235</b>	<b>7,055</b>
<b>No. of Trades</b>	<b>1,743</b>	<b>583</b>	<b>50.3%</b>	<b>2,465</b>	<b>2,521</b>

<b>Market Breadth</b>	<b>▲ 20</b>	<b>▼ 23</b>	<b>= 76</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>JORDAN DAIRY</b>	<b>8.00</b>	<b>83.7</b>	<b>296.0%</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>6.01</b>	<b>10,294.5</b>	<b>68.8%</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.47</b>	<b>23,272.8</b>	<b>56.3%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.25</b>	<b>194,351.6</b>	<b>52.4%</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.77</b>	<b>4,415.1</b>	<b>45.3%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>0.55</b>	<b>15.0</b>	<b>(72.2%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.26</b>	<b>70,554.7</b>	<b>(46.9%)</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>	<b>0.69</b>	<b>65,952.4</b>	<b>(46.1%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.41</b>	<b>85,740.4</b>	<b>(43.8%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>1.27</b>	<b>300.5</b>	<b>(37.1%)</b>

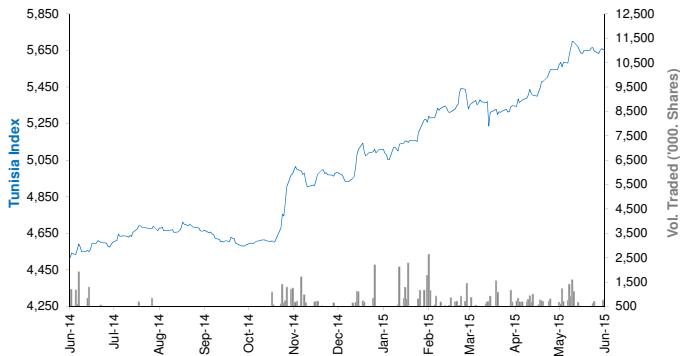
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.25</b>	<b>194,352</b>	<b>52.4%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.41</b>	<b>85,740</b>	<b>(43.8%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.26</b>	<b>70,555</b>	<b>(46.9%)</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>	<b>0.69</b>	<b>65,952</b>	<b>(46.1%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.40</b>	<b>58,660</b>	<b>(31.0%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

June 24, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Tunis Stock Exchange</b>	<b>17,452</b>	<b>(0.0%)</b>	<b>21.27</b>	<b>1.99</b>	<b>2.2%</b>
<b>Banking</b>	<b>7,113</b>	<b>3.0%</b>	<b>15.59</b>	<b>1.55</b>	<b>2.1%</b>
<b>Insurance</b>	<b>817</b>	<b>1.0%</b>	<b>19.97</b>	<b>1.62</b>	<b>0.8%</b>
<b>Leasing</b>	<b>501</b>	<b>(1.7%)</b>	<b>11.68</b>	<b>1.17</b>	<b>3.7%</b>
<b>Financial Services</b>	<b>1,437</b>	<b>1.2%</b>	<b>17.46</b>	<b>2.28</b>	<b>2.3%</b>
<b>Industrial</b>	<b>1,208</b>	<b>(8.3%)</b>	<b>13.79</b>	<b>2.48</b>	<b>2.7%</b>
<b>Chemical Industry</b>	<b>650</b>	<b>0.6%</b>	<b>41.00</b>	<b>1.96</b>	<b>4.6%</b>
<b>Food &amp; Beverage</b>	<b>3,406</b>	<b>(1.5%)</b>	<b>24.87</b>	<b>5.20</b>	<b>1.5%</b>
<b>Retailing</b>	<b>1,464</b>	<b>(4.7%)</b>	<b>NM</b>	<b>4.22</b>	<b>3.0%</b>
<b>Others</b>	<b>856</b>	<b>(0.2%)</b>	<b>NM</b>	<b>1.06</b>	<b>1.3%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
<b>1-Société Frigorifique et Brasserie de Tunis</b>	<b>2,430</b>	<b>21.66</b>	<b>22.0%</b>
<b>2-Banque de Tunisie</b>	<b>1,648</b>	<b>22.01</b>	<b>12.3%</b>
<b>3-Banque Internationale Arabe de Tunisie</b>	<b>1,391</b>	<b>17.42</b>	<b>13.1%</b>
<b>4-Banque Attijari De Tunisie</b>	<b>1,073</b>	<b>12.98</b>	<b>21.3%</b>
<b>5-Poulina Group Holding</b>	<b>981</b>	<b>14.59</b>	<b>12.1%</b>
<b>6-Delice Holding</b>	<b>903</b>	<b>36.13</b>	<b>24.5%</b>
<b>7-Amen Bank</b>	<b>657</b>	<b>6.18</b>	<b>17.3%</b>
<b>8-Union Bancaire pour le Commerce et</b>	<b>606</b>	<b>74.15</b>	<b>3.1%</b>
<b>9-Arab Tunisian Bank</b>	<b>460</b>	<b>9.59</b>	<b>9.8%</b>
<b>10-Banque Nationale Agricole</b>	<b>428</b>	<b>22.84</b>	<b>3.2%</b>
<b>Subtotal</b>	<b>10,577</b>	<b>16.98</b>	<b>13.2%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
<b>Banque de l'Habitat</b>	<b>20.77</b>	<b>6.0%</b>
<b>Industries Chimiques du Fluor</b>	<b>29.12</b>	<b>2.9%</b>
<b>Arab Tunisian Lease</b>	<b>2.68</b>	<b>2.7%</b>
<b>Société Tunisienne de Banque</b>	<b>6.05</b>	<b>2.5%</b>
<b>Ciments De Bizerte</b>	<b>4.95</b>	<b>1.9%</b>

Worst Return Performers	Price (DT)	Daily Return
<b>SOPAT</b>	<b>3.00</b>	<b>(2.9%)</b>
<b>Electrostar</b>	<b>5.67</b>	<b>(2.4%)</b>
<b>CELLCOM</b>	<b>8.31</b>	<b>(2.4%)</b>
<b>Assurances Salim</b>	<b>21.00</b>	<b>(2.3%)</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.40</b>	<b>(2.0%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Tunisie Profilés Aluminium</b>	<b>4.22</b>	<b>492,843</b>
<b>SOTIPAPIER</b>	<b>4.15</b>	<b>484,303</b>
<b>Electrostar</b>	<b>5.67</b>	<b>36,343</b>
<b>Banque Nationale Agricole</b>	<b>13.36</b>	<b>31,345</b>
<b>Société Moderne de Céramique</b>	<b>3.00</b>	<b>24,118</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Tunisia Index</b>	<b>5,757.77</b>	<b>11.09</b>	<b>0.2%</b>	<b>2.0%</b>	<b>13.1%</b>
<b>Market Cap (DT Mln)</b>	<b>17,452</b>	<b>20.86</b>	<b>0.1%</b>	<b>(0.0%)</b>	<b>7.7%</b>

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
<b>Tunisia Index</b>	<b>6.8%</b>	<b>7.0%</b>	<b>7.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>1,252</b>	<b>763.1</b>	<b>156.1%</b>	<b>703</b>	<b>924</b>
<b>Value Traded ('000 DT)</b>	<b>7,178</b>	<b>4,260</b>	<b>146.0%</b>	<b>6,384</b>	<b>5,870</b>
<b>No. of Trades</b>	<b>1,174</b>	<b>(251)</b>	<b>(17.6%)</b>	<b>1,545</b>	<b>1,663</b>

Market Breadth	▲ 19	▼ 18	= 27
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Banque de l'Habitat</b>	<b>20.77</b>	<b>2,246.9</b>	<b>102.6%</b>
<b>Banque Nationale Agricole</b>	<b>13.36</b>	<b>4,752.5</b>	<b>75.8%</b>
<b>Société de Placement et de Dévelop. Ind. et Touristique</b>	<b>14.31</b>	<b>196.5</b>	<b>55.7%</b>
<b>Euro-Cycles</b>	<b>23.24</b>	<b>1,049.7</b>	<b>43.3%</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.27</b>	<b>683.1</b>	<b>29.0%</b>

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Société Tunisienne d'Equipeement</b>	<b>5.82</b>	<b>0.147</b>	<b>(44.1%)</b>
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>1.95</b>	<b>658.7</b>	<b>(43.5%)</b>
<b>Société Nouvelle Maison de la Ville de Tunis</b>	<b>15.91</b>	<b>495.1</b>	<b>(27.7%)</b>
<b>Industries Chimiques du Fluor</b>	<b>29.12</b>	<b>6.0</b>	<b>(23.3%)</b>
<b>Ciments De Bizerte</b>	<b>4.95</b>	<b>198.6</b>	<b>(23.3%)</b>

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Société Moderne de Céramique</b>	<b>3.00</b>	<b>13,664.5</b>	<b>19.5%</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>27.00</b>	<b>6,957.4</b>	<b>20.0%</b>
<b>Société d'Articles Hygiéniques</b>	<b>11.20</b>	<b>6,354.2</b>	<b>7.0%</b>
<b>Banque Nationale Agricole</b>	<b>13.36</b>	<b>4,752.5</b>	<b>75.8%</b>
<b>TUNISAIR</b>	<b>0.93</b>	<b>3,719.8</b>	<b>(17.7%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

June 24, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>11,491</b>	<b>(0.7%)</b>	<b>8.60</b>	<b>0.98</b>	<b>3.9%</b>
<b>Banking</b>	<b>9,245</b>	<b>(0.8%)</b>	<b>8.13</b>	<b>0.96</b>	<b>4.7%</b>
<b>Industrial</b>	<b>323</b>	<b>(6.8%)</b>	<b>12.81</b>	<b>1.40</b>	<b>5.0%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>11.56</b>	<b>0.69</b>	<b>8.5%</b>
<b>Real Estate &amp; Construction</b>	<b>1,908</b>	<b>1.0%</b>	<b>10.44</b>	<b>1.03</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	3	▼	2	=	25
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### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,398	10.37	11.3%
2- BLOM Bank	2,086	8.75	15.0%
3- Solidere A	1,160	6.35	9.8%
4- Byblos Bank	905	6.08	9.3%
5- Solidere B	748	4.09	9.8%
6- BLOM Bank GDR	739	-	-
7- Bank Audi GDR	726	-	-
8- Bank Of Beirut	310	5.07	11.0%
9- Holcim Liban	297	13.60	10.2%
10- BLOM Preferred 2011	203	-	-

\*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,120.72	0.30	0.0%	(0.7%)	2.6%
Market Cap (USD Mn)	11,491.342	3.11	0.0%	(0.7%)	2.4%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.8%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	118.28	36	43.2%	392	662
Value Traded ('000s USD)	2,216.05	1,096	97.9%	3,028	2,878

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere B	11.51	2.3%
Bank Audi GDR	6.25	1.0%
Byblos Bank Preferred 2009	101.10	0.1%

Worst Return Performers	Price (USD)	Daily Return
Byblos Bank	1.60	(1.8%)
Solidere A	11.60	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.60	68,427
Solidere B	11.51	19,786
Byblos Bank	1.60	9,310
BLOM Preferred 2011	10.15	8,892
Byblos Bank Preferred 2008	101.00	5,500

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.70	4,360,736	10.2%
BEMO Bank	1.89	214,584	8.0%
Solidere A	11.60	2,571,383	2.5%
BLOM Bank GDR	10.00	604,584	2.0%
Solidere B	11.51	1,129,409	1.5%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.020	7,450	(19.5%)
Bank Audi GDR	6.250	6,902,342	(4.6%)
BLC Bank Preferred A	100.000	11,400	(2.9%)
Bank of Beirut Preferred Class H	25.500	151,552	(2.9%)
Bank of Beirut Preferred Class E	25.50	85,831	(2.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.00	20,709,365	0.0%
Bank Audi GDR	6.25	6,902,342	(4.6%)
Byblos Bank	1.60	5,877,575	0.0%
BLOM Bank	9.70	4,360,736	10.2%
Solidere A	11.60	2,571,383	2.5%

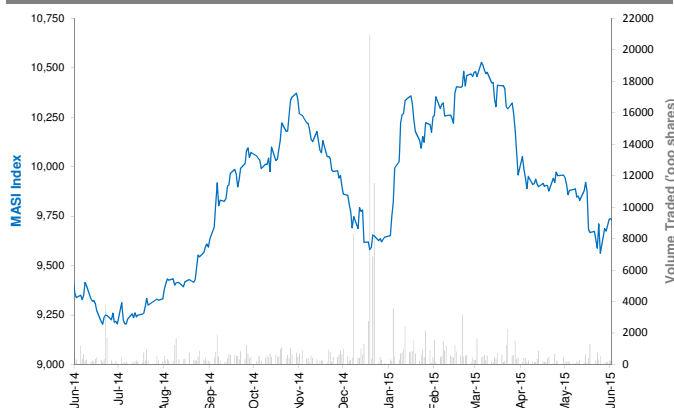
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

June 24, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 11 ▼ 10 = 20

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	94,327	17.0	36.1%
2-Attijariwafa Bank	71,160	17.2	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,370	32.8	8.3%
4-Banque Centrale Populaire	38,091	20.3	6.7%
5-Ciments Du Maroc	17,612	21.8	13.1%
6-CIE Generale Immobiliere	13,143	35.8	8.2%
7-Wafa Assurances	12,880	16.5	19.9%
8-Holcim Maroc	9,506	25.2	11.4%
9-Douja Prom Addoha	9,230	5.5	15.5%
10-Credit Immobilier Et Hotelier	8,275	16.1	11.3%
<b>Subtotal</b>	<b>314,594</b>	<b>18.17</b>	<b>13.9%</b>

\*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Holcim Maroc	2,258.00	4.8%
Attijariwafa Bank	353.60	3.2%
Delta Holding	27.25	2.6%
Med Paper	16.40	2.5%
Douja Prom Addoha	29.30	1.2%

Worst Return Performers	Price (MAD)	Daily Return
Banque Marocaine Due Commerce Et De L'Industries	621.00	(3.6%)
Managem	860.00	(3.4%)
Banque Centrale Populaire	220.00	(2.7%)
Comp Suc Maroc Et De Raff	185.05	(2.6%)
Miniere Touissit	1,150.00	(1.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	29.30	147,470
Itissalat Al-Maghrib	107.30	57,609
Banque Centrale Populaire	220.00	56,344
Comp Suc Maroc Et De Raff	185.05	20,392
Attijariwafa Bank	353.60	9,827

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>424,057</b>	<b>(1.9%)</b>	<b>17.5</b>	<b>2.2</b>	<b>4.0%</b>
Banking	171,262	(0.7%)	19.7	1.8	2.5%
Beverages	1,782	(5.3%)	22.5	3.4	2.8%
Chemicals	288	(6.2%)	NM	0.6	0.0%
Construction & Bldg. Material	62,478	3.4%	23.4	3.7	3.4%
Distributors	8,909	5.2%	28.5	2.4	2.5%
Electrical & Electronic Equipment	356	(14.1%)	35.8	0.5	7.6%
Electricity	1,131	0.6%	2.9	0.2	0.0%
Food Producers & Processors	3,734	2.0%	5.0	0.7	14.3%
Holding Companies	2,387	2.8%	23.7	2.0	3.9%
Insurance	20,998	(1.6%)	18.4	3.0	2.1%
Investment & other Finance	3,569	(6.2%)	13.1	1.7	7.7%
Leisures & Hotel	1,616	(4.3%)	NM	1.7	0.0%
Materials, Software & Computer	725	0.2%	13.0	1.0	5.4%
Mining	14,330	(2.7%)	11.2	2.4	7.9%
Oil & Gas	8,577	(0.7%)	NM	1.0	0.0%
Real Estate	23,452	(1.2%)	8.9	1.1	4.9%
Telecommunications	94,327	(8.3%)	17.0	6.2	6.9%
Transport	533	10.1%	15.2	1.9	5.7%
Utilities	3,560	3.5%	12.0	2.1	5.1%
Forestry & Paper	42	9.3%	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,592.29	43.5	0.5%	0.3%	(0.3%)
MADEX Index	7,839.52	36.7	0.5%	0.3%	(0.0%)
Market Cap (MAD Mn)	424,057	1.3	0.3%	(1.9%)	(1.8%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	8.0%	8.3%	8.8%	9.8%	9.8%
MADEX Index	10.0%	8.4%	8.8%	9.2%	10.2%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	311.66	184.68	145.4%	562	516
Value Traded (MAD Mn)	21.55	9.93	85.5%	43	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	435.00	29,062	33.8%
Ciments Du Maroc	1,220.00	204,794	29.8%
TAQA MOROCCO	506.20	451,067	19.1%
Holcim Maroc	2,258.00	140,929	18.6%
Hightech Payment Systems SA	440.50	25,656	18.4%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	86.49	1,125,144	(68.9%)
Societe Nationale d'Electrolyse et de Petrochimie	120.10	67,868	(42.0%)
Med Paper	16.40	437,527	(41.1%)
Marocaine de l Industrie du Raffinage	143.00	389,256	(40.7%)
Fenie Brossette	129.20	18,830	(33.1%)

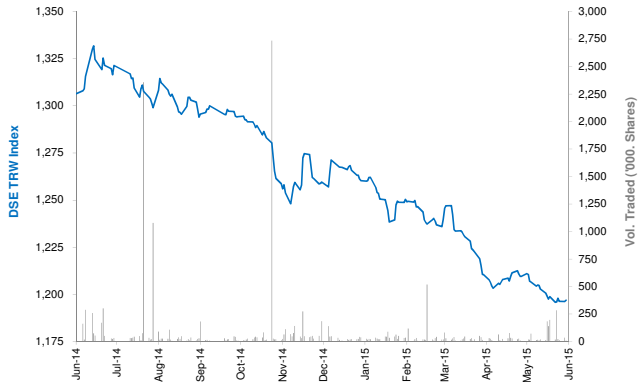
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	29.30	24,452	(22.1%)
Itissalat Al-Maghrib	107.30	14,740	(5.7%)
Attijariwafa Bank	353.60	5,704	2.8%
Comp Suc Maroc Et De Raff	185.05	5,457	10.9%
Compagnie d'Assurances et de Reassurances ATLANTA	63.40	3,335	(2.9%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

June 24, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>123,901</b>	<b>(0.9%)</b>	<b>6.4</b>	<b>1.0</b>	<b>1.1%</b>
<b>Banking</b>	<b>110,665</b>	<b>(1.2%)</b>	<b>6.13</b>	<b>1.02</b>	<b>0.0%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>NM</b>	<b>2.85</b>	<b>0.0%</b>
<b>Industrial</b>	<b>3,566</b>	<b>10.2%</b>	<b>6.71</b>	<b>1.55</b>	<b>0.0%</b>
<b>Insurance</b>	<b>7,661</b>	<b>(1.3%)</b>	<b>8.18</b>	<b>0.93</b>	<b>17.6%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	1	▼	1	=	22
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	8.6	22.0%
2- Qatar National Bank - Syria	13,913	1.6	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,382	55.6	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
7- Syria International Islamic Bank	8,006	41.3	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,483	2.1	34.2%
10- Cham Bank	4,355	1.8	31.2%
<b>Subtotal</b>	<b>92,139</b>	<b>5.94</b>	<b>17.5%</b>

\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Alahliah Vegetable Oil Company E.S.A	237.75	5.0%

Worst Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	109.66	(1.7%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Al Baraka Bank - Syria	109.66	4,690
Alahliah Vegetable Oil Company E.S.A	237.75	2,150
Banque Bemo Saudi Fransi	339.00	1,500
Qatar National Bank Syria	92.75	705
Syria International Islamic Bank	94.20	100

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,196.92	0.71	0.1%	(0.8%)	(5.8%)
Market Cap (SRY Mn)	123,901	74	0.1%	(0.9%)	(6.4%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.9%	10.1%	9.2%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	9,145	(26,146)	(74.1%)	40,041	1,459
Value Traded ('000 SRY)	1,598	(3,213)	(66.8%)	5,014	12,860
No. of Trades	31	5.0	19.2%	25	41

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	237.75	49,264	8.1%
Bank Al Sharq	135.00	31,505	3.6%
Bank Of Syria And Overseas	234.54	193,522	2.4%
Arab Bank- Syria	184.18	106,419	1.2%
Byblos Bank Syria	125.00	2,718	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	92.75	745,650	(22.5%)
National Insurance Company	118.25	170,750	(17.5%)
Cham Bank	87.10	233,005	(16.5%)
Syria International Islamic Bank	94.20	832,263	(14.1%)
Al Baraka Bank - Syria	109.66	919,973	(12.9%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	109.66	919,973	(12.9%)
Syria International Islamic Bank	94.20	832,263	(14.1%)
Qatar National Bank Syria	92.75	745,650	(22.5%)
Cham Bank	87.10	233,005	(16.5%)
Bank Of Syria And Overseas	234.54	193,522	2.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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