

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	3,781,455	(7,341,575)	NM
Earnings Per Share (fils)	10.56	(19.52)	NM
Total Operating Revenue (KWD)	14,558,931	7,915,873	(45.6%)
Gross Profit / (Loss) (KWD)	6,144,726	1,291,511	(79.0%)
Cash Dividends Per Share (fils)	5.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.54%	NM	
Return on Average Assets (ROAA)	5.73%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	6,842,776	7,457,462	9.0%
Non-current Assets	65,304,061	64,022,231	(2.0%)
Total Assets	72,146,837	71,479,693	(0.9%)
Shareholders' Equity*	47,156,892	49,857,346	5.7%
Liabilities:			
Current Liabilities	19,220,286	18,659,055	(2.9%)
Non-current Liabilities	5,364,370	2,455,196	(54.2%)
Total Liabilities	24,584,656	21,114,251	(14.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	182,090.77	P/E (x)	NM
Value (KWD '000)	7,630.49	P/BV (x)	0.36
Closing Price (KWD)	0.040	Dividend Yield	12.66%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	39.95%
Current Market Capitalization (KWD Million)	18.0	Beta	0.96

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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