

Financial Results Announcement for 9M 2012/13 (Kuwait S.E.)

Profitability	9M -2011/12	9M -2012/13	% Change
Net Profit/(Loss) - KWD	(463,516)	(678,099)	(46.3%)
Earnings Per Share (fils)	(2.39)	(3.49)	(46.0%)
Return on Average Equity (ROAE)*	NM	NM	
Return on Average Assets (ROAA)*	NM	NM	

*: Calculated based on TTM net profit

Balance Sheet Summary (KWD)	31-Dec-11	31-Dec-12	% Change
Assets:			
Current Assets	3,597,395	6,468,861	79.8%
Non-current Assets	23,533,932	21,488,566	(8.7%)
Total Assets	27,131,327	27,957,427	3.0%
Shareholders' Equity**	19,089,577	16,565,913	(13.2%)
Liabilities:			
Current Liabilities	4,951,962	8,066,233	62.9%
Non-current Liabilities	3,004,772	3,241,160	7.9%
Total Liabilities	7,956,734	11,307,393	42.1%

* Fiscal Year Ends in March

** Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	26,226	P/E (x)	NM
Value (KWD '000)	1,108	P/B(x)	0.50
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnover	13.35%
Current Market Capitalization (KWD Million)	8	Beta	0.64

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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