

**AREF Investment Group**
**30 August 2009**

## Q2 2009 Earnings Announcement

|               | Q2 2008    | Q2 2009      | Change % |
|---------------|------------|--------------|----------|
| Earnings (KD) | 13,890,797 | (20,470,712) | -247.4 % |
| EPS (fils)    | 21.00      | (19.00)      |          |

  

|               | First Half 2008 | First Half 2009 | Change % |
|---------------|-----------------|-----------------|----------|
| Earnings (KD) | 27,485,854      | (38,020,439)    | NM       |
| EPS (fils)    | 42.00           | (36.00)         |          |

### Trading Data

|                     |         |
|---------------------|---------|
|                     | (KD)    |
| Last:               | ▼ 0.164 |
| Change :            | -0.010  |
| Bid :               | 0.164   |
| Ask :               | 0.166   |
| Day Hi :            | 0.172   |
| Day Low :           | 0.164   |
| Shares Traded :     | 720,000 |
| Value Traded : (KD) | 119,040 |
| Number of Deals :   | 24      |

|                 |         |
|-----------------|---------|
| KSE Code:       | 216     |
| Reuters Ticker: | AIGK.KW |

Source: Kuwait Stock Exchange and KAMCO Analysis

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