

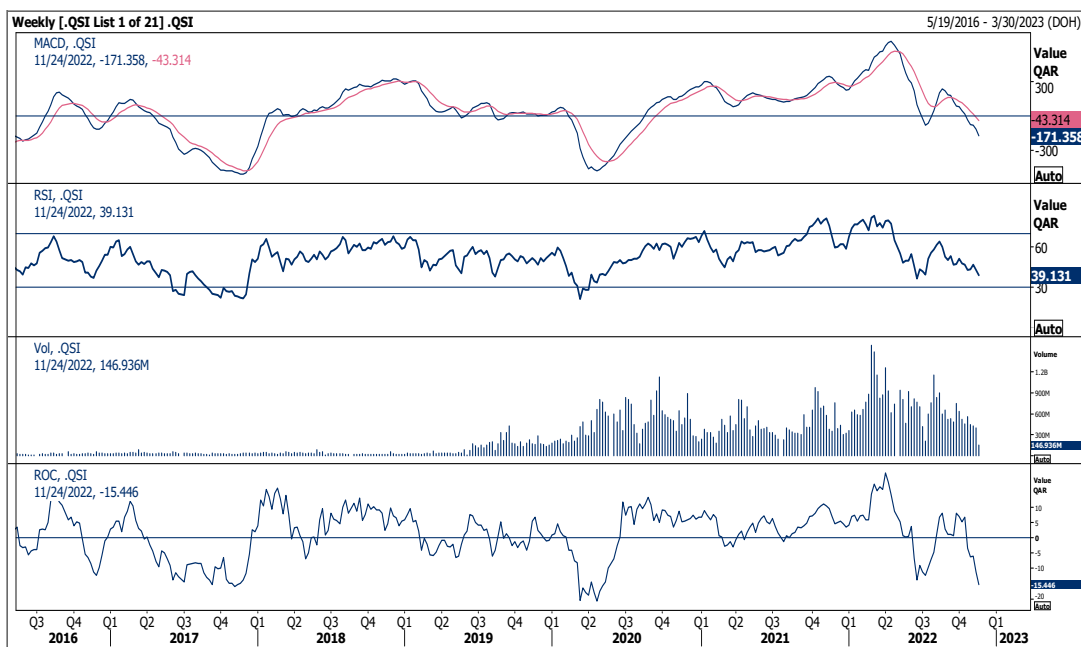
## 21-November-2022

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**QE Index <.QSI> closed at 11,853.130 point.** The selling pressure remains, and the index is now near the strong support level at 11,750 point, knowing that a break below it would most likely lead to a deep bearish move to 11,386 point and maybe lower to 10,500 point. However, the first resistance level comes at 12,400 point, while above this would decrease the downside risk and allow another jump to 12,700, which if broken would gradually lead to the next layer at 13,350 point.

Medium-term and long-term investors can re-enter the market at levels higher than 12.850 point and 12.400 point.

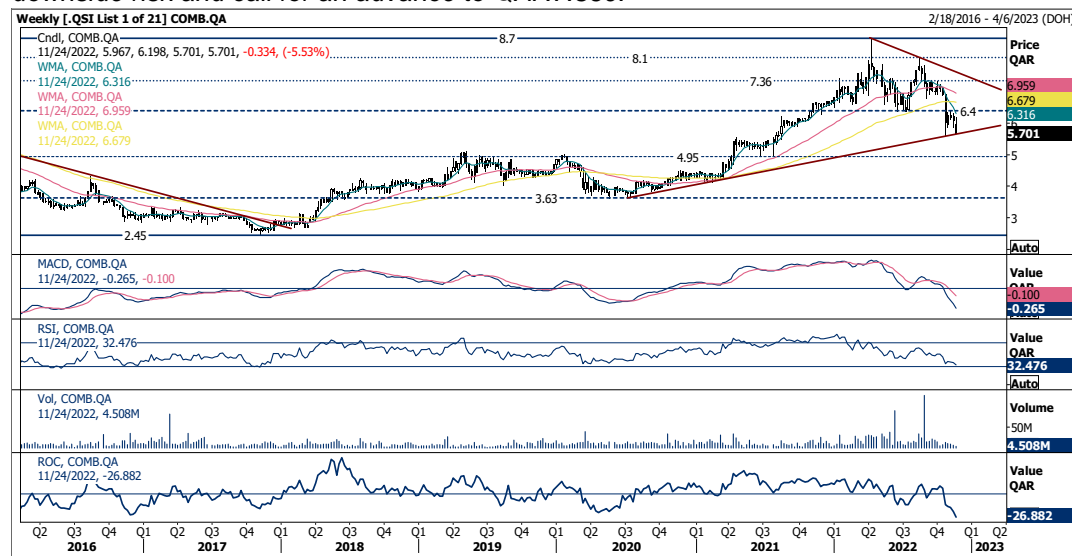


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## Commercial Bank of Qatar

Reuters Ticker: &lt;COMB.QA&gt;

**Price closed at QAR5.701.** The stock is currently moving within the negative territory and further weaknesses can still take place, knowing that a fall below QAR5.600 would lead to QAR4.950. On the counter side, a jump over the first overhead resistance line at QAR6.400 will be a positive sign that should lead to QAR6.820, while above this would decrease the downside risk and call for an advance to QAR7.360.



RSI	32.476
MACD	-0.100
ROC	-26.882
M10	6.315
M50	6.960
M100	6.680
S1	5.600
S2	4.950
S3	3.630
R1	6.400
R2	7.360
R3	8.100

## Qatar International Islamic Bank

Reuters Ticker: &lt;QIIB.QA&gt;

**Price closed at QAR11.310.** The stock has lost its upward potential but remains above the 100-weeks MA and the strong support level at QAR10.210, which if broken would deepen the bearish tone to QAR9.210. However, re-gaining momentum above the resistance level at QAR12.940 would call for a re-rest of the all-time high at QAR14.390, which if broken would target the next layer at QAR16.500.



RSI	48.771
MACD	0.191
ROC	-10.309
M10	11.610
M50	11.370
M100	10.720
S1	10.200
S2	9.210
S3	8.150
R1	12.940
R2	14.390
R3	16.500



## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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