

Technical Analysis - The Egyptian Exchange

21-April-2025

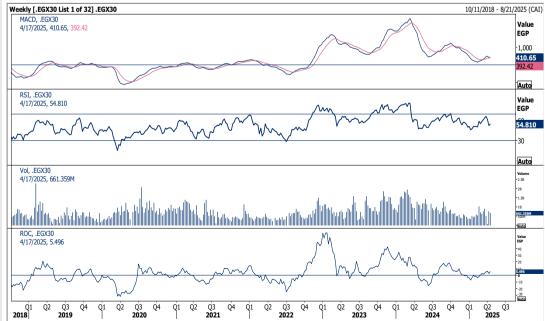
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The Egyptian Exchange

EGX 30 Index <.EGX30> closed at 31,062.95 point. The technical picture of the index is bullish as it continues to close above all MAs on the weekly chart and within the ascending trend line. A break above the resistance line at 32,215 point would most likely re-activate the buying momentum and lead to a re-test of the all-time high level at 34,500 point. On the negative side, the nearby support levels are located at 30,000 point, 29,000 point and 28,350 point, while below this is expected to increase the downside risk and lead to 27,125 point.

Medium-term and long-term investors can stay in the market as long as the index is closing above 27,400 point and 21,600 point, respectively.





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Commercial International Bank

Reuters Ticker: <COMI.CA>

Price closed at EGP77.70. The stock has been moving sideways for the past few weeks with no clear indications of the next direction, knowing that regaining momentum above EGP84.00 would be a positive sign that it should lead to EGP89.70 before EGP97.50 (all-time high). However, a fall below the strong support line at EGP69.40 is expected to trigger an additional downward correction to EGP56.70.



Six of October Development & Investment Co.

Reuters Ticker: <OCDI.CA>

Price closed at EGP62.10. The stock may move in either direction, as a fall below the support line at EGP56.50 may lead to further losses towards EGP47.50, also found near here the 100-weeks MA. On the counter side, back above the horizontal line at EGP70.00 would increase the chances of a re-test to the resistance level at EGP76.79 (all-time high), while a successful close above this would target EGP82.00.

Weekly [.EGX30 List 1 of 32] OCDI.CA 2/1/2018 - 9	/4/2025 (CAI)		
BarOHLC, OCDLCA —4/17/2025, 64.010, 66.390, 62.030, 62.100-0.300, (-0.48%)— 76.79 Cndl, OCDLCA	Price EGP	RSI (W)	51.948
4/17/2025, 64.010, 66.390, 62.030, 62.100, -0.300, (-0.48%) WMA, OCDLCA	70 62.100	MACD (W)	3.125
	59.717 7.5 50.263	ROC (W)	8.188
WMA, OCDLCA 4/17/2025, 36.326	-40 36.326	MA50 (W)	59.720
26.3 20.4 physical ph	20	MA100 (W)	50.265
6.1 8.55 10.5	10	MA200 (W)	36.325
MACD, OCDI.CA 4/17/2025, 2.661, 3.125	3.125 2.661		
	Auto	S1	56.500
RSI, OCDLCA 4/17/2025, 51.948	Value 51.948	S2	47.500
Vol, OCDLCA	Auto	S3	35.000
14/17/2025, 2.350M	10M 2.350M	R1	70.000
ROC, OCDI.CA 4/17/2025, 8.188	Value EGP 8.188	R2	76.790
Q2 Q3 Q4 Q1 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1	Auto	R3	82.000

Technical Analysis 2

TMG Holding

Reuters Ticker: <TMGH.CA>

Price closed at EGP48.55. The strong support level at EGP46.75 arrested once again further weaknesses, but a dip below this is expected to shift the trading range from EGP64.00-EGP46.75 to EGP46.75-EGP32.00 (200-weeks MA). However, a crossover EGP56.00 (50-weeks MA) could decrease the downside risk and open the road for additional gains to EGP64.00.



RSI (W)	36.161	
MACD (W)	-1.132	
ROC (W)	-7.524	
MA50 (W)	55.300	
MA100 (W)	51.400	
MA200 (W)	35.880	
` '.		
S1	46.750	
S2	32.000	
S3	21.560	
R1	56.000	
R2	64.000	
R3	70.400	

Qalaa Holdings

Reuters Ticker: <CCAP.CA>

Price closed at EGP2.82. The stock maintains a close above all MAs on the weekly chart and moves within the ascending trend line, knowing that a close above the recent high at EGP3.10 would most likely promote a jump back to EGP3.75 (high of last year) and maybe higher to EGP4.30. However, losing the support line at EGP2.52 would delay any upward move and lead to EGP2.14.



	RSI (W)	56.375
	MACD (W)	0.141
ı	ROC (W)	10.156
	MA50 (W)	2.520
	MA100 (W)	2.520
	MA200 (W)	2.290
	S1	2.520
	S2	2.140
	S3	1.710
	R1	3.100
	R2	3.750
	R3	4.300

Technical Analysis

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

Technical Analysis

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