



ESEARCH

United Real Estate Co.

21 July 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	2,079,252	2,082,321	0.1%
EPS (fils)	4.49	4.46	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	3,749,840	4,034,368	7.6%
EPS (fils)	8.11	8.64	

Trading Data				
		(KD)		
Last:	•	0.260		
Change :		-0.010		
Bid :		0.260		
Ask:		0.265		
Day Hi:		0.270		
Day Low:		0.260		
Shares Traded :		3,370,000		
Value Traded : (KD)		887,150		
Number of Deals :		118		

Source: Kuwait Stock Exchange, KAMCO Analysis

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