

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	1,203,122	2,099,874	74.5%
Earnings Per Share (fils)	1.20	2.10	75.0%
Total Operating Revenue (KWD)	5,941,922	9,204,177	54.9%
Gross Profit / (Loss) (KWD)	2,190,811	2,399,595	9.5%
Return on Average Equity (ROAE)	3.32%	4.50%	
Return on Average Assets (ROAA)	2.31%	3.00%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	51,874,193	18,452,000	(64.4%)
Non-current Assets	47,739,019	76,811,267	60.9%
Total Assets	99,613,212	95,263,267	(4.4%)
Shareholders' Equity*	63,596,766	66,391,520	4.4%
Liabilities:			
Current Liabilities	11,235,500	6,395,706	(43.1%)
Non-current Liabilities	20,932,027	18,629,209	(11.0%)
Total Liabilities	32,167,527	25,024,915	(22.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	170,103	P/E (x)	16.21
Value (KWD '000)	9,622	P/BV (x)	0.72
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.066	YTD Share Turnover	17.01%
Current Market Capitalization (KWD Million)	47.5	Beta	1.10

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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