

Kuwait & Gulf Link Transport Co.

14-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

| Profitability | Q1-2013 | Q1-2014 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit (Loss) KWD | (881,468) | (966,024) | (9.6%) |
| Earnings Per Share (fils) | (3.34) | (3.66) | (9.6%) |
| Return on Average Equity (ROAE) | NM | 0.15% | |
| Return on Average Assets (ROAA) | NM | 0.04% | |

| Balance Sheet Summary (KWD) | 31-Mar-13 | 31-Mar-14 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 58,095,990 | 57,345,681 | (1.3%) |
| Non-current Assets | 133,077,962 | 142,367,981 | 7.0% |
| Total Assets | 191,173,952 | 199,713,662 | 4.5% |

| | | | |
|-------------------------|-------------|-------------|---------|
| Shareholders' Equity* | 48,875,385 | 49,123,272 | 0.5% |
| Liabilities: | | | |
| Current Liabilities | 79,561,766 | 52,851,837 | (33.6%) |
| Non-current Liabilities | 60,568,733 | 96,409,621 | 59.2% |
| Total Liabilities | 140,130,499 | 149,261,458 | 6.5% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|--------|
| Volume (Shrs '000) | 72,335 | P/E (x) | NM |
| Value (KWD '000) | 7,380 | P/BV (x) | 0.53 |
| Closing Price (KWD) | 0.098 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.186 | YTD Share Turnover | 27.37% |
| Current Market Capitalization (KWD Million) | 25.9 | Beta | 1.57 |

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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