

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	4,549,199	(31,571,700)	NM
Earnings Per Share (fils)	22.00	(150.00)	NM
Total Operating Revenue (KWD)	118,852,736	91,551,663	(23.0%)
Gross Profit / (Loss) (KWD)	4,897,585	(31,674,282)	NM
Cash Dividends Per Share (fils)	20.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.25%	NM	
Return on Average Assets (ROAA)	2.09%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	85,657,899	68,506,470	(20.0%)
Non-current Assets	123,707,376	103,559,040	(16.3%)
Total Assets	209,365,275	172,065,510	(17.8%)
Shareholders' Equity*	131,583,215	114,476,591	(13.0%)
Liabilities:			
Current Liabilities	67,679,427	50,979,080	(24.7%)
Non-current Liabilities	9,563,423	6,153,144	(35.7%)
Total Liabilities	77,242,850	57,132,224	(26.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,598.07	P/E (x)	NM
Value (KWD '000)	882.31	P/BV (x)	0.61
Closing Price (KWD)	0.330	Dividend Yield	6.06%
Book Value Per Share (KWD)	0.545	YTD Share Turnover	1.24%
Current Market Capitalization (KWD Million)	69.3	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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