

Commercial Facilities Co.

FY-2023 Financial Results Announcement

Net Profit / (Loss) (KWD)				
Earnings Per Share (fils) 20.00 17.00 (15.00% 17.00 17.00 (15.00% 17.00 17.0	Profitability	FY-2022	FY-2023	Variance (%)
Total Operating Revenue (KWD)	Net Profit / (Loss) (KWD)	10,362,000	8,478,000	(18.18%)
Net Operating Profit / (Loss) (KWD)	Earnings Per Share (fils)	20.00	17.00	(15.00%)
Cash Dividends Per Share (fils) 16.00 16.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (%) 6.50% 5.28% Return on Average Assets (%) 3.71% 3.00% Balance Sheet Summary (KWD) 31-Dec-22 31-Dec-23 Variance (%) Assets: Current Assets 147,725,000 131,194,000 (11.2% Non-current Assets 138,296,000 148,727,000 7.5% Total Assets 286,021,000 279,921,000 (2.1% Shareholders' Equity* 160,994,000 160,303,000 (0.4% Liabilities: Current Liabilities 68,791,000 75,413,000 9.6% Non-current Liabilities 56,181,000 44,147,000 (21.4% Total Liabilities 124,972,000 119,560,000 (4.3% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,579.7 P/E (x) 11.00 Value (KWD '000) 947.4 P/BV (x) 0.55 Clos	Total Operating Revenue (KWD)	13,266,000	15,108,000	13.89%
Bonus Shares (%) 0.0% 0.0%	Net Operating Profit / (Loss) (KWD)	6,367,000	7,008,000	10.07%
Return on Average Equity (%) 6.50% 5.28% Return on Average Assets (%) 3.71% 3.00% Balance Sheet Summary (KWD) 31-Dec-22 31-Dec-23 Variance (%) Assets: Current Assets 147,725,000 131,194,000 (11.2% Non-current Assets 138,296,000 148,727,000 7.59 Total Assets 286,021,000 279,921,000 (2.1% Shareholders' Equity* 160,994,000 160,303,000 (0.4% Liabilities: Current Liabilities 68,791,000 75,413,000 9.69 Non-current Liabilities 56,181,000 44,147,000 (21.4% Volucurent Liabilities 56,181,000 44,147,000 (21.4% Volume (Shrs '000) 5,579.7 P/E (x) 11.08 Volume (Shrs '000) 5,579.7 P/E (x) 11.08 Volume (Shrs '000) </td <td>` '</td> <td></td> <td></td> <td></td>	` '			
Return on Average Assets (%) 3.71% 3.00% Balance Sheet Summary (KWD) 31-Dec-22 31-Dec-23 Variance (%) Assets: Current Assets 147,725,000 131,194,000 (11.2%) Non-current Assets 138,296,000 148,727,000 7.59 Total Assets 286,021,000 279,921,000 (2.1%) Shareholders' Equity* 160,994,000 160,303,000 (0.4%) Liabilities: Current Liabilities 68,791,000 75,413,000 9.69 Non-current Liabilities 56,181,000 44,147,000 (21.4%) Total Liabilities 124,972,000 119,560,000 (4.3%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,579.7 P/E (x) 11.00 Value (KWD '000) 947.4 P/BV (x) 0.55 Closing Price (KWD) 0.185 Dividend Yield 8.169 Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.109	Bonus Shares (%)	0.0%	0.0%	
Balance Sheet Summary (KWD) 31-Dec-22 31-Dec-23 Variance (% Assets: Current Assets 147,725,000 131,194,000 (11.2% Non-current Assets 138,296,000 148,727,000 7.5% Total Assets 286,021,000 279,921,000 (2.1% Shareholders' Equity* 160,994,000 160,303,000 (0.4% Liabilities: Current Liabilities 68,791,000 75,413,000 9.6% Non-current Liabilities 56,181,000 44,147,000 (21.4% Total Liabilities 124,972,000 119,560,000 (4.3% Total Liabilities 124,972,000 19,560,000 (4.3% Total Liabilities 124,972,0	Return on Average Equity (%)	6.50%	5.28%	
Assets: Current Assets 147,725,000 131,194,000 (11.2% Non-current Assets 138,296,000 148,727,000 7.5% Total Assets 286,021,000 279,921,000 (2.1% Shareholders' Equity* 160,994,000 160,303,000 (0.4% Liabilities: Current Liabilities 68,791,000 75,413,000 9.6% Non-current Liabilities 56,181,000 44,147,000 (21.4% Total Liabilities 124,972,000 119,560,000 (4.3% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,579.7 P/E (x) 11.0% Value (KWD '000) 947.4 Closing Price (KWD) 0.185 Dividend Yield 8.16% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.10%	Return on Average Assets (%)	3.71%	3.00%	
Current Assets 147,725,000 131,194,000 (11.2% Non-current Assets 138,296,000 148,727,000 7.5% Total Assets 286,021,000 279,921,000 (2.1% Shareholders' Equity* 160,994,000 160,303,000 (0.4% Liabilities: Current Liabilities 68,791,000 75,413,000 9.6% Non-current Liabilities 56,181,000 44,147,000 (21.4% Total Liabilities 124,972,000 119,560,000 (4.3% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,579.7 P/E (x) 11.0% Value (KWD '000) 947.4 P/BV (x) 0.5 Closing Price (KWD) 0.185 Dividend Yield 8.16% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.10%	Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Non-current Assets 138,296,000 148,727,000 7.5% Total Assets 286,021,000 279,921,000 (2.1% Shareholders' Equity* 160,994,000 160,303,000 (0.4% Liabilities: Current Liabilities 68,791,000 75,413,000 9.6% Non-current Liabilities 56,181,000 44,147,000 (21.4% Total Liabilities 124,972,000 119,560,000 (4.3% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,579.7 P/E (x) 11.0% Value (KWD '000) 947.4 P/BV (x) 0.59 Closing Price (KWD) 0.185 Dividend Yield 8.16% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.10%	Assets:			
Total Assets 286,021,000 279,921,000 (2.1% Shareholders' Equity* 160,994,000 160,303,000 (0.4% Liabilities: Current Liabilities 68,791,000 75,413,000 9.6% Non-current Liabilities 56,181,000 44,147,000 (21.4% Total Liabilities 124,972,000 119,560,000 (4.3% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,579.7 P/E (x) 11.0% Value (KWD '000) 947.4 P/BV (x) 0.5% Closing Price (KWD) 0.185 Dividend Yield 8.16% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.10%	Current Assets	147,725,000	131,194,000	(11.2%)
Shareholders' Equity*	Non-current Assets	138,296,000	148,727,000	7.5%
Liabilities: 68,791,000 75,413,000 9.6% Non-current Liabilities 56,181,000 44,147,000 (21.4% Total Liabilities 124,972,000 119,560,000 (4.3% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,579.7 P/E (x) 11.0% Value (KWD '000) 947.4 P/BV (x) 0.59 Closing Price (KWD) 0.185 Dividend Yield 8.16% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.10%	Total Assets	286,021,000	279,921,000	(2.1%)
Current Liabilities 68,791,000 75,413,000 9.6% Non-current Liabilities 56,181,000 44,147,000 (21.4% Total Liabilities 124,972,000 119,560,000 (4.3% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,579.7 P/E (x) 11.0% Value (KWD '000) 947.4 P/BV (x) 0.5% Closing Price (KWD) 0.185 Dividend Yield 8.16% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.10%	Shareholders' Equity*	160,994,000	160,303,000	(0.4%)
Non-current Liabilities 56,181,000 44,147,000 (21.4%) Total Liabilities 124,972,000 119,560,000 (4.3%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,579.7 P/E (x) 11.0% Value (KWD '000) 947.4 P/BV (x) 0.59 Closing Price (KWD) 0.185 Dividend Yield 8.16% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.10%	Liabilities:			
Total Liabilities 124,972,000 119,560,000 (4.3% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,579.7 P/E (x) 11.06 Value (KWD '000) 947.4 P/BV (x) 0.59 Closing Price (KWD) 0.185 Dividend Yield 8.16% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.10%	Current Liabilities	68,791,000	75,413,000	9.6%
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,579.7 P/E (x) 11.06 Value (KWD '000) 947.4 P/BV (x) 0.55 Closing Price (KWD) 0.185 Dividend Yield 8.16% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.10%	Non-current Liabilities	56,181,000	44,147,000	(21.4%)
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)5,579.7P/E (x)11.06Value (KWD '000)947.4P/BV (x)0.59Closing Price (KWD)0.185Dividend Yield8.16%Book Value Per Share (KWD)0.32YTD Share Turnover1.10%		124,972,000	119,560,000	(4.3%)
Volume (Shrs '000) 5,579.7 P/E (x) 11.06 Value (KWD '000) 947.4 P/BV (x) 0.55 Closing Price (KWD) 0.185 Dividend Yield 8.16% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.10%				
Value (KWD '000) Closing Price (KWD) Book Value Per Share (KWD) 947.4 0.55 Dividend Yield 8.16% YTD Share Turnover 1.10%	Year-to-Date Trading Indicators & Current V	aluation Multiples		
Closing Price (KWD) Book Value Per Share (KWD) 0.185 Dividend Yield 8.16% YTD Share Turnover 1.10%	Volume (Shrs '000)	5,579.7	P/E (x)	11.08
Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.10%	Value (KWD '000)	947.4	P/BV (x)	0.59
	Closing Price (KWD)	0.185	Dividend Yield	8.16%
	Book Value Per Share (KWD)	0.32	YTD Share Turnover	1.10%
Current Market Capitalization (KWD Million) 93.9 Beta 0.51	Current Market Capitalization (KWD Million)	93.9	Beta	0.51

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Feb-24

NM: Not Meaningful

 $Note: Full\ year\ cash\ dividends\ per\ share\ includes\ interim\ dividends,\ if\ any,\ plus\ proposed\ dividends\ in\ the\ FY-2023\ results\ filed\ with\ Boursa\ Kuwait.$

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Disclosure:

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