

Commercial Facilities Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	10,362,000	8,478,000	(18.18%)
Earnings Per Share (fils)	20.00	17.00	(15.00%)
Total Operating Revenue (KWD)	13,266,000	15,108,000	13.89%
Net Operating Profit / (Loss) (KWD)	6,367,000	7,008,000	10.07%
Cash Dividends Per Share (fils)	16.00	16.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	6.50%	5.28%	
Return on Average Assets (%)	3.71%	3.00%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	147,725,000	131,194,000	(11.2%)
Non-current Assets	138,296,000	148,727,000	7.5%
Total Assets	286,021,000	279,921,000	(2.1%)

Shareholders' Equity*	160,994,000	160,303,000	(0.4%)
Liabilities:			
Current Liabilities	68,791,000	75,413,000	9.6%
Non-current Liabilities	56,181,000	44,147,000	(21.4%)
Total Liabilities	124,972,000	119,560,000	(4.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,579.7	P/E (x)	11.08
Value (KWD '000)	947.4	P/BV (x)	0.59
Closing Price (KWD)	0.185	Dividend Yield	8.16%
Book Value Per Share (KWD)	0.32	YTD Share Turnover	1.10%
Current Market Capitalization (KWD Million)	93.9	Beta	0.51

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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