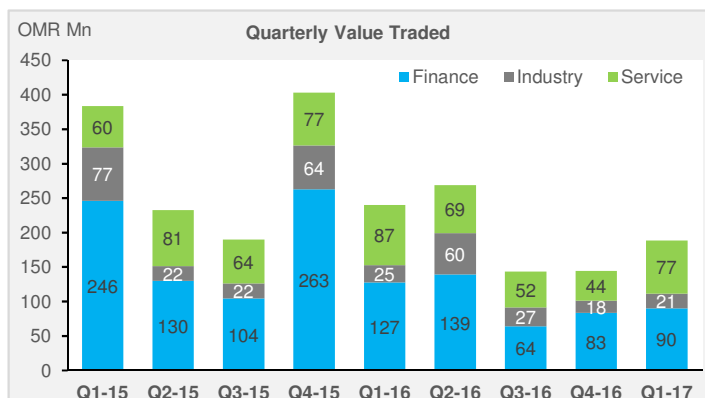
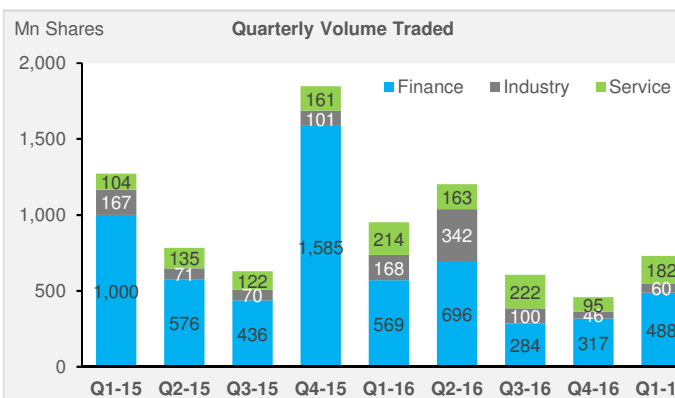
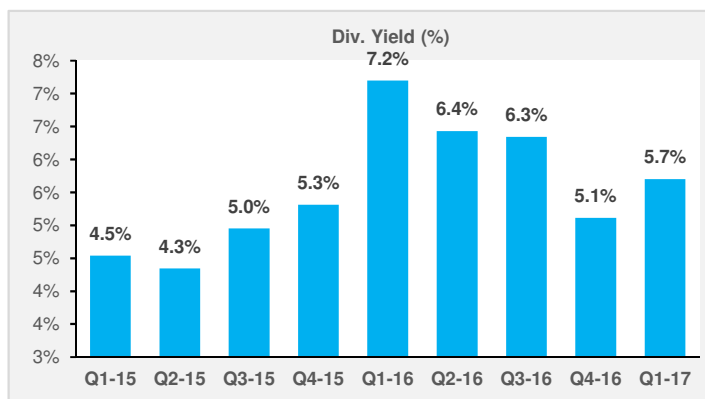
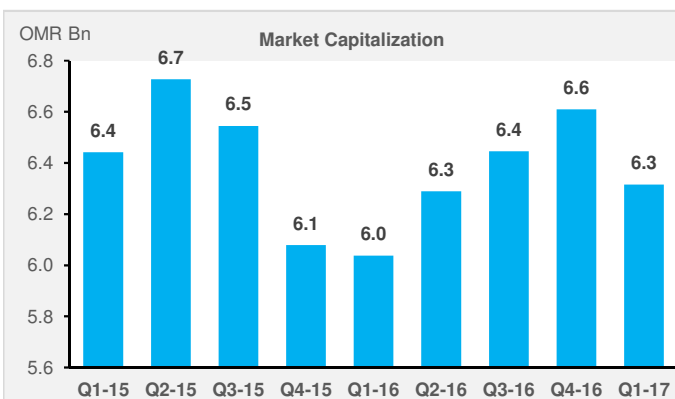
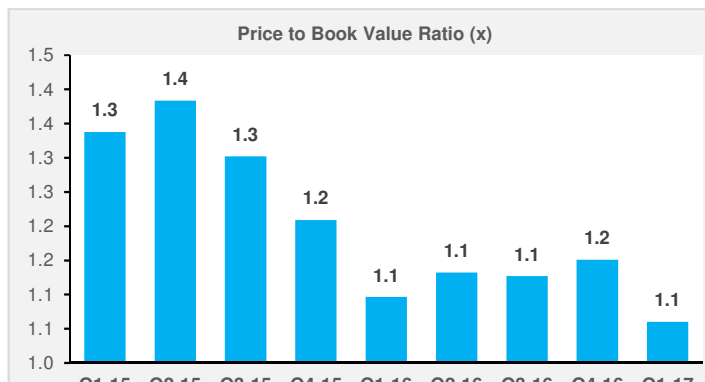
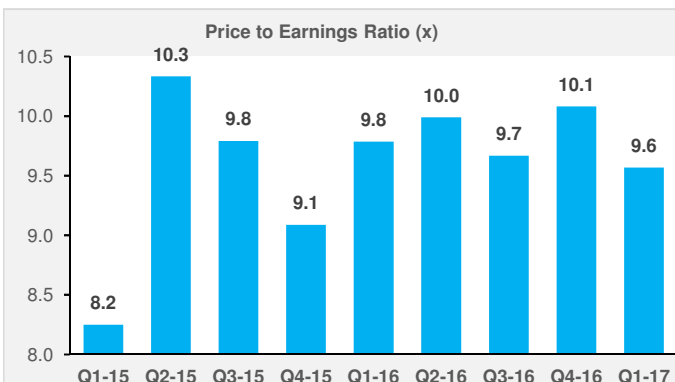
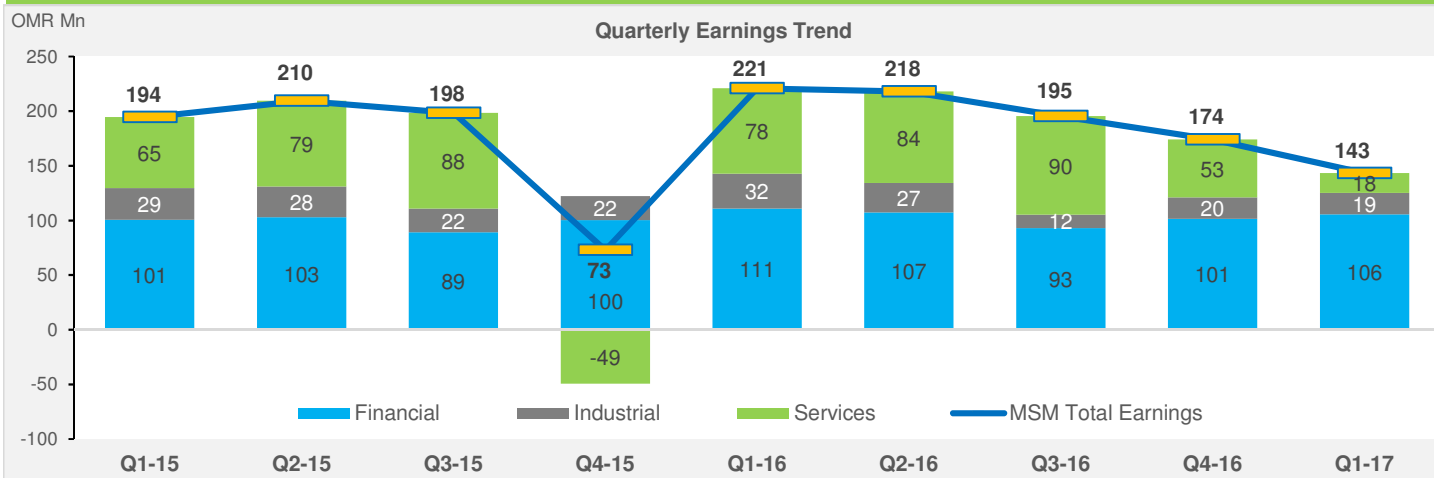


Oman (MSM) - Corporate Earnings - Q1-2017



Oman (MSM) - Corporate Earnings - Q1-2017

Company Name (Figures in OMR Mn)	Net Profit (Loss) Q1-2016	Net Profit (Loss) Q1-2017	Variance	EPS Q1-2016 (OMR)	EPS Q1-2017 (OMR)
Ahli Bank	7.025	5.205	(25.9%)	0.00	0.004
Bank Dhofar	13.558	12.511	(7.7%)	0.01	0.006
Bank Muscat	43.747	44.227	1.1%	0.02	0.016
National Bank Of Oman	13.937	13.763	(1.2%)	0.01	0.009
HSBC BANK OMAN	3.503	5.726	63.5%	0.00	0.003
Sohar Bank	4.163	5.992	43.9%	0.00	0.003
Al Batinah Development & Investment Holding Co.	0.124	0.041	(67.0%)	0.00	0.001
Al Omaniya Financial Services Co.	1.434	1.329	(7.3%)	0.01	0.005
Sharqiya Investment Holding Co.	0.929	0.358	(61.4%)	0.01	0.004
Dhofar International Dev. & Inv. Holding Co.	4.145	1.859	(55.1%)	0.02	0.007
Financial Services Co.	0.019	0.089	368.6%	0.00	0.001
Global Financial Inv. Co.	0.558	0.181	(67.6%)	0.00	0.001
Gulf Investment Services Co.	0.437	(0.064)	NM	0.00	(0.000)
Muscat Finance Co. Ltd.	1.211	0.983	(18.8%)	0.02	0.004
Muscat National Holding Co.	0.321	0.573	78.9%	0.03	0.115
National Finance Co.	1.432	1.479	3.3%	0.00	0.005
National Securities Co.	(0.269)	0.432	NM	(0.01)	0.022
Oman & Emirates Investment Holding Co.	3.060	(0.241)	NM	0.03	(0.002)
Oman Investment & Finance Co. (DFY: Q4 - 17)	1.616	1.345	(16.7%)	0.00	0.000
OMINVEST	7.071	8.255	16.7%	0.01	0.013
The Financial Corporation Co.	(0.089)	0.035	NM	(0.00)	0.001
AL MADINA INVESTMENT Holding Co. D (DFY: Q4 - 17)	2.334			0.01	
United Finance Co.	1.152	0.757	(34.3%)	0.00	0.002
Taageer Finance	1.065	0.910	(14.6%)	0.02	0.004
Bank Nizwa	(0.466)	0.593	NM	0.00	0.000
Alizz Islamic Bank	(1.295)	(0.744)	42.5%	(0.00)	(0.001)
Financial Sector	110.72	105.59	(4.6%)		
Al Anwar Ceramic Tiles Co.	1.149	0.549	(52.2%)	0.00	0.002
Al Anwar Holding Co. (DFY: Q4 - 17)	2.710			0.01	
Al Hassan Engineering Co.	0.052	0.082	57.7%	0.00	0.001
Al Jazeera Steel Products Co.	0.831	1.302	56.7%	0.01	0.010
Computer Stationery Industry Co.	0.091	0.066	(27.5%)	0.01	0.007
Construction Materials Industries Co.	0.034	(0.027)	NM	0.00	(0.000)
Dhofar Beverages & Foodstuff Co.	(0.004)	(0.126)	NM	0.00	(0.006)
Dhofar Cattle Feed Co.	(0.067)	(0.238)	(255.2%)	(0.01)	(0.003)
Al Maha Ceramics Co	0.632	0.486	(23.1%)	0.01	0.035
Dhofar Fisheries Industries Co.	(0.070)	(0.144)	(105.7%)	(0.03)	(0.057)
Al-Oula Co.	(0.003)			(0.00)	
Gulf International Chemicals Co.	0.218	0.140	(35.8%)	0.01	0.007
Gulf Mushroom Products Co.	0.154	0.113	(26.7%)	0.00	0.003
Gulf Stone Co.	0.108	0.042	(61.2%)	0.00	0.001
Majan Glass Co.	(0.241)	(0.264)	(9.4%)	(0.01)	(0.006)
Muscat Gases Co.	0.293	0.177	(39.7%)	0.01	0.006
Muscat Thread Mills Co.	(0.006)	0.061	NM	(0.00)	0.004
National Aluminium Products Co.	0.141	(0.163)	NM	0.02	(0.019)
National Pharmaceutical Industries Co.	0.328	0.345	5.0%	0.01	0.007
National Real Estate Development	(0.024)	(0.025)	(4.1%)	(0.01)	(0.014)
National Biscuit Industries Co.	0.265	0.253	(4.7%)	0.27	0.254
The National Detergent Co.	0.399	0.321	(19.4%)	0.02	0.019
National Gas Co.	0.933	0.500	(46.3%)	0.02	0.008
National Mineral Water Co.	0.092	(0.221)	NM	0.00	(0.004)
Oman Cables Industry Co.	4.660	3.256	(30.1%)	0.05	0.036
Oman Cement Co.	3.843	2.212	(42.4%)	0.01	0.027
Oman Ceramics Co.	0.061	0.043	(28.7%)	0.03	0.023
Oman Chlorine Co.	0.485	0.301	(37.9%)	0.01	0.004
Oman Chromite Co.	(0.027)	0.102	NM	0.00	0.043
Oman Flour Mills Co. (DFY: Q1 - 17)	3.360	4.000	19.0%	0.01	0.023
Omani Packaging Co.	0.304	0.296	(2.5%)	0.04	0.037

Oman (MSM) - Corporate Earnings - Q1-2017

Company Name (Figures in OMR Mn)	Net Profit (Loss) Q1-2016	Net Profit (Loss) Q1-2017	Variance	EPS Q1-2016 (OMR)	EPS Q1-2017 (OMR)
Oman Refreshment Co. Ltd.	1.711	1.429	(16.5%)	0.03	0.029
Oman Textile Mills Holding Co.	(0.119)	(0.068)	42.9%	(0.02)	(0.011)
Packaging Co. Ltd.	0.275	0.341	23.6%	0.09	0.114
Raysut Cement Co.	8.081	3.090	(61.8%)	0.04	0.015
Salalah Mills	0.869	1.348	55.1%	0.02	0.028
Sweets of Oman Co.	0.053	(0.179)	NM	0.01	(0.026)
Al Fajar Al Alamia (DFY: Q2 - 17)	0.460			0.01	
Industrial Sector	32.03	19.40	(39.4%)		
Phoenix Power Co.	(5.58)	(11.987)	(114.9%)	(0.00)	(0.004)
ACWA Power Barka	2.47	(0.977)	NM	0.01	(0.006)
Al Batinah Hotels Co.	0.06	(0.115)	NM	0.0176	(0.032)
Al Buraimi Hotels Co.	0.19	0.026	(86.3%)	0.05	0.007
Al Jazeira Services Co.	0.54	0.360	(33.3%)		
A'Saffa Food Co.	1.44	0.687	(52.1%)	0.01	0.006
Dhofar Insurance Co.	(0.56)	(1.283)	(127.9%)	0.00	(0.006)
Dhofar Poultry Co.	0.12	0.073	(40.6%)	0.00	0.002
Dhofar Tourism Co.	(0.15)	(0.109)	25.0%	(0.00)	(0.004)
Dhofar University (DFY: Q2 - 17)	1.06	0.842	(20.7%)	0.03	0.034
Gulf Hotels Co. Ltd.	0.81	0.588	(27.0%)	0.23	0.172
Hotels Management Co. International	1.03	1.241	20.1%	0.34	0.414
Al Kamil Power Co.	0.73	0.004	(99.5%)	0.01	0.000
Al Maha Petroleum Products Marketing Co.	2.05	1.576	(23.2%)	0.03	0.023
Majan College (DFY: Q2 - 17)	0.98	0.934	(5.1%)	0.02	0.017
Oman Education & Training Investment (DFY: Q2 - 17)	0.62	0.665	7.9%	0.00	0.006
Oman Fisheries Co. (DFY: Q4 - 17)	(0.47)			(0.00)	
Oman Hotels & Tourism Co.	11.69	0.393	(96.6%)	0.17	0.006
Oman International Marketing Co. D (DFY: Q4 - 17)	(0.00)			(0.01)	
Oman International Marketing Co. D (DFY: Q4 - 17)	0.30	0.482	61.2%	0.00	0.005
Oman Oil Marketing Co.	2.12	1.865	(12.0%)	0.03	0.003
Oman Orix Leasing Co.	1.32	1.335	1.5%	0.00	0.005
Oman United Insurance Co.	2.33	2.012	(13.7%)	0.02	0.020
Port Services Corporation	0.81	0.542	(33.3%)	0.01	0.006
Renaissance Services Co.	0.45	(2.568)	NM	0.00	(0.009)
Sahara Hospitality Services Co. (DFY: Q1 - 17)	0.67	0.625	(6.0%)	0.11	0.107
Salalah Beach Resort	0.14	0.025	(82.6%)	0.02	0.004
Salalah Port Services Co.	1.57	(1.020)	NM		
Shell Oman Marketing Co.	4.02	3.048	(24.3%)	0.04	0.030
Sohar Poultry Co. (DFY: Q3 - 17)	0.12	0.140	16.7%	0.00	0.007
United Power Co.	0.17	0.431	153.5%	0.09	0.215
Oman Telecommunications Co.	34.77	23.800	(31.6%)	0.05	0.032
Galfar Engineering & Contracting Co.	0.44	0.097	(77.9%)	0.00	0.000
Voltamp Energy Co.	0.67	0.734	9.5%	0.01	0.010
Sohar Power	0.51	(1.969)	NM	0.00	(0.009)
Oman Qatari Telecommunications Co.	12.63	6.955	(44.9%)	0.02	0.011
Sharqiyah Desalination Co.	0.09	(0.209)	NM	0.01	(0.021)
Sembcorp Salalah	3.18	0.271	(91.5%)	0.00	0.000
Al Madina Takaful Co.	0.46	0.786	69.8%	0.00	0.004
Al Batinah Power Co.	(2.74)	(6.223)	(127.5%)	(0.00)	(0.009)
Al Suwadi Power Co.	(2.87)	(5.728)	(99.9%)	(0.00)	(0.008)
Services Sector	78.20	18.35	(76.5%)		
Total Market	220.96	143.34	(35.1%)		

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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