

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	1,604,889	985,673	(38.6%)
Earnings Per Share (fils)	5.20	3.20	(38.5%)
Total Operating Revenue (KWD)	5,645,613	4,014,831	(28.9%)
Gross Profit / (Loss) (KWD)	2,359,975	1,250,506	(47.0%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	4.42%	2.62%	
Return on Average Assets (ROAA)	2.38%	1.55%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	30,332,638	27,637,599	(8.9%)
Non-current Assets	34,113,063	34,702,019	1.7%
Total Assets	64,445,701	62,339,618	(3.3%)

Shareholders' Equity*	36,919,885	38,397,431	4.0%
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Liabilities:

Current Liabilities	6,947,502	7,600,640	9.4%
Non-current Liabilities	17,174,502	13,197,361	(23.2%)
Total Liabilities	24,122,004	20,798,001	(13.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,950.69	P/E (x)	11.56
Value (KWD '000)	124.76	P/BV (x)	0.31
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnover	1.23%
Current Market Capitalization (KWD Million)	11.9	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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