



ESEARCH

Ajial Real Estate Entertainment Co.

20 July 2004

Q2 2004 Earnings Announcement

| | Q2 2003 | Q2 2004 | Growth % |
|---------------|---------|---------|----------|
| Earnings (KD) | 312,080 | 336,369 | 7.8% |
| | | | |
| EPS (fils) | 4.13 | 3.56 | |

| | First Half 2003 | First Half 2004 | Growth % |
|---------------|-----------------|-----------------|----------|
| Earnings (KD) | 415,499 | 4,164,148 | 902.2% |
| EPS (fils) | 5.50 | 48.95 | |

| Trading Data | | | | |
|---------------------|----------|---------|--|--|
| | | (KD) | | |
| Last: | A | 0.630 | | |
| Change : | | 0.020 | | |
| Bid : | | 0.620 | | |
| Ask : | | 0.630 | | |
| Day Hi : | | 0.640 | | |
| Day Low: | | 0.610 | | |
| Shares Traded : | | 685,000 | | |
| Value Traded : (KD) | | 429,250 | | |
| Number of Deals : | | 72 | | |

Source: Kuwait Stock Exchange, KAMCO Analysis

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