

MENA Markets Daily Report

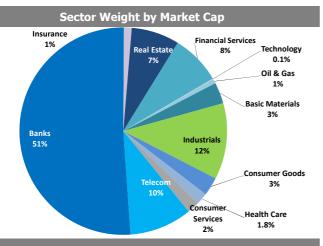
April 16, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
	MENA Countri	ies					
In this Report	Kuwait	Premier Market Index	▼	4,765.63	(1.0%)	N/A	N/A
Kuwait2	Kuwait	Main Market Index	•	4,864.35	(0.0%)	N/A	N/A
Saudi Arabia3	Kuwait	All Share Index	•	4,801.86	(0.6%)	N/A	N/A
UAE - Dubai4	Saudi Arabia	TADAWUL All Share Index	A	7,972.51	1.9%	10.3%	0.2%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	A	3,150.93	1.8%	(6.5%)	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Duba	FTSE NASDAQ Dubai UAE 20 Index	A	3,308.83	1.2%	(0.6%)	(0.2%)
Qatar7	UAE - Abu Dhabi	ADX General Index	A	4,699.43	1.0%	6.8%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	•	8,891.89	(0.3%)	4.3%	(18.3%)
Egypt9	Bahrain	Bahrain All Share	A	1,292.47	0.1%	(2.9%)	9.1%
Jordan 10	Oman	MSM 30 Index	=	4,776.55	0.0%	(6.3%)	(11.8%)
Tunisia11	Egypt	EGX 30	•	17,588.86	(0.2%)	17.1%	21.7%
Lebanon 12	Jordan	ASE Index	•	2,196.36	(0.0%)	3.3%	(2.0%)
Morocco 13	Lebanon	Blom Stock Index	•	1,139.70	(0.9%)	(0.8%)	(5.3%)
Syria 14	Tunisia	Tunisia Index	A	7,128.54	0.9%	13.5%	14.4%
-,	Morocco	MASI	A	12,993.75	0.5%	4.9%	6.4%
	Syria	DSE Weighted Index	A	6,037.91	1.3%	0.9%	269.9%
	Emerging Mar	kets					
	China	SSE Composite Index	▼	3,103.50	(1.8%)	(6.2%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	V	1,104.51	(1.8%)	(4.3%)	0.2%
	India	SENSEX	V	34,105.14	(0.3%)	0.1%	27.9%
	Brazil	BOVESPA Stock Index	V	84,334.41	(1.3%)	10.4%	26.9%
	Mexico	BOLSA Index	V	48,768.30	(0.0%)	(1.2%)	8.1%
	Korea	KOSPI Index	A	2,458.38	0.1%	(0.4%)	21.8%
	Taiwan	TAIEX Index	V	10,954.55	(0.1%)	2.9%	15.0%
				·	· , ,		
	Global Market			2.000.00	(0.49/)	(0.70/)	20.40/
	World	MSCI World Index	▼	2,088.98	(0.1%)	(0.7%)	20.1%
	Asia	MSCI Asia Pacific	<u> </u>	173.78	0.1%	(0.0%)	28.7%
	Europe	DJ Stoxx 600	A	379.20	0.1%	(2.6%)	7.7%
	Europe	FTSEurofirst 300	A	1,486.78	0.1%	(2.8%)	7.1%
	Emerging Markets	MSCI EM Index	▼	1,170.09	(0.6%)	1.0%	34.3%
	U.S.A	S&P 500	V	2,656.30	(0.3%)	(0.6%)	19.4%
	U.S.A	DJIA	▼	24,360.14	(0.5%)	(1.5%)	25.1%
	U.S.A	NASDAQ Composite	•	7,106.65	(0.5%)	2.9%	28.2%
	UK	FTSE 100	A	7,264.56	0.1%	(5.5%)	7.6%
	Germany	DAX	A	12,442.40	0.2%	(3.7%)	12.5%
	Japan	NIKKEI 225	A	21,832.31	0.2%	(4.1%)	19.1%
	Hong Kong	HANG SENG INDEX	▼	30,258.42	(1.8%)	1.1%	36.0%
Investment Research Department kamcoird@kamconline.com	Commodities						
P.O.Box 28873,Safat 13149 Kuwait	Oil	OPEC Crude	A	68.73	0.6%	6.6%	16.6%
Tel: (965) 1852626, Extn: 1153 / 1146 Fax: (965) 22492395	Oil	Brent	•	71.87	(1.0%)	7.5%	14.2%
	Oil	Kuwait	▼	67.47	(0.3%)	6.5%	18.8%
http://www.kamconline.com	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	A	2.75	0.4%	0.2%	(20.8%)
KAMCO Investment Company - K.S.C (Public)	Gold	Gold Spot \$/Oz	V	1,344.53	(0.1%)	3.2%	13.5%
(i walle)	Source: Bloomberg & KAMCO	<u> </u>			,		



Boursa Kuwait Daily Report

April 16, 2018



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- National Bank of Kuwait	4,492.2	13.9	10.6%
2- Kuwait Finance House	3,259.9	17.7	9.8%
3- Zain	1,821.7	11.4	11.0%
4- Ahli United Bank - Bahrain	1,429.7	7.6	16.3%
5- Agility (PWC Logistics)	1,106.4	16.1	7.0%
6- Boubyan Bank	1,078.2	22.6	12.7%
7- Commercial Bank of Kuwait	765.5	13.8	8.9%
8- Gulf Bank	762.0	15.9	8.0%
9- Mabanee Co.	641.6	13.1	12.8%
10- Burgan Bank	593.9	9.1	9.7%

ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Danah Alsafat Foodstuff Co.	0.046	0.004	9.9%
Arabi Holding Group Co.	0.077	0.007	9.5%
MENA Real Estate Co.	0.031	0.003	9.2%
Amwal International Investment Co.	0.052	0.003	6.1%
National Shooting Co.	0.017	0.001	4.9%

Today's Top % Losers	Close	Change	Percent
	(KWD)	(KWD)	Change
Al-Deera Holding	0.020	(0.002)	(9.3%)
Osos Holding Group Co.	0.083	(0.007)	(7.5%)
Al Madina For Finance & Investment Co.	0.030	(0.002)	(7.1%)
Sokouk Holding Co.	0.040	(0.003)	(6.7%)
First Takaful Insurance Co.	0.048	(0.003)	(6.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Real Estate Co.	0.048	(0.6%)	17,729,539
National Bank of Kuwait	0.723	(1.2%)	5,402,922
A'ayan Leasing & Investment Co.	0.030	(3.3%)	4,643,390
Zain	0.421	(1.2%)	3,602,079
Jiyad Holding Co.	0.103	(6.4%)	3,252,856

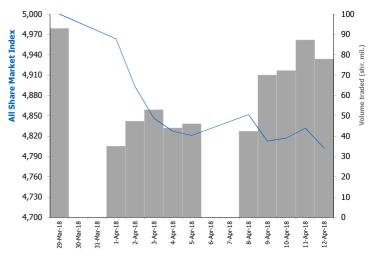
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	27,442.8	▼	(0.6%)	(4.1%)	(1.0%)
Oil & Gas	191.8	▼	(0.0%)	(2.7%)	(5.3%)
Basic Materials	905.2	A	1.0%	1.7%	10.6%
Industrials	3,259.8	•	(0.6%)	(2.0%)	(0.7%)
Consumer Goods	790.0	▼	(0.1%)	(8.9%)	3.7%
Health Care	491.8	=	0.0%	(0.8%)	(2.0%)
Consumer Services	528.6	▼	(0.4%)	1.1%	(13.9%)
Telecommunications	2,672.1	•	(0.4%)	(12.7%)	(6.1%)
Banks	14,060.2	•	(0.8%)	(3.6%)	0.9%
Insurance	331.0	•	(0.1%)	(7.1%)	(12.4%)
Real Estate	2,050.3	▼	(0.4%)	(2.4%)	(1.0%)
Financial Services	2,130.8	▼	(1.1%)	(2.4%)	(6.5%)
Technology	31.1	A	1.4%	(1.8%)	5.8%

Market Breadth		31	_	65	= 80
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	4,765.63	(46.6)	(1.0%)	(4.7%)	N/A
Main Market Index	4,864.35	(1.3)	(0.0%)	(2.7%)	N/A
All Share Market Index	4,801.86	(30.0)	(0.6%)	(4.0%)	N/A
Market Cap (KWD Mn)	27,442.84	(165.1)	(0.6%)	(4.1%)	(1.0%)

Index Performance relative to Volume



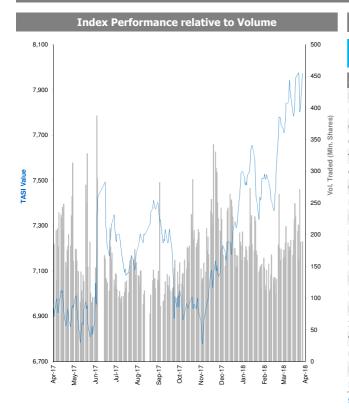
Market Trading Data and Volatility					
Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD 2018	YTD 2017
Volume (Shrs Mn)	77.9	(9.4)	(10.8%)	84.3	457.6
Value Traded (KWD Mn)	15.0	(3.2)	(17.5%)	12.5	41.0
No. of Trades	2,885	(245)	(7.8%)	3,352	8,452

Today's Most Active by Value	Close	Percent	Value
	(KWD)	Change	(KWD)
National Bank of Kuwait	0.723	(1.2%)	3,909,216
Boubyan Petrochemicals Co.	0.790	3.0%	2,108,059
Zain	0.421	(1.2%)	1,519,161
Kuwait Finance House	0.514	(1.2%)	1,410,475
Kuwait Real Estate Co.	0.048	(0.6%)	843,761



Saudi Tadawul Daily Report

April 16, 2018



Sector Returns					
	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg	
Saudi Stock Exchange	1,893,452	1.8%	1.1%	11.9%	
Energy	36,045	3.5%	7.3%	37.8%	
Materials	628,118	1.7%	0.8%	14.1%	
Capital Goods	9,242	3.2%	3.9%	1.3%	
Commercial & Professional Svc	7,976	3.0%	1.3%	2.4%	
Transportation	14,163	2.2%	0.6%	3.9%	
Consumer Durables & Apparel	3,248	3.0%	4.0%	(1.1%)	
Consumer Services	13,436	2.3%	0.3%	3.4%	
Media	6,881	3.4%	4.1%	35.1%	
Retailing	36,885	2.4%	0.4%	14.2%	
Food & Staples Retailing	9,120	5.2%	7.3%	26.9%	
Food & Beverages	91,960	2.1%	0.3%	5.2%	
Health Care Equipment & Svc	30,252	1.6%	3.5%	12.4%	
Pharma, Biotech & Life Science	3,664	2.5%	(0.6%)	1.7%	
Banks	547,016	1.8%	1.5%	16.0%	
Diversified Financials	35,705	1.2%	(0.5%)	(0.5%)	
Insurance	39,435	2.1%	4.7%	(0.4%)	
Telecommunication Services	182,965	1.1%	0.6%	19.3%	
Utilities	88,892	1.8%	0.2%	(1.2%)	
REITs	8,440	0.4%	(1.5%)	127.8%	
Real Estate Mgmt & Dev't	100,006	1.4%	(1.3%)	(10.5%)	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Market Breadth

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Nama Chemicals Co.	19.18	10.0%	35,433
Al Sorayai Trading and Industrial Group (15.66	10.0%	39,541
Astra Industrial Group	19.90	9.6%	66,505
Tihama Advertising & Public Relations Co	45.07	8.6%	61,077
MetLife AIG ANB Co-op. Insurance Co.	12.02	7.2%	12,168

Worst Return Performers	Price	Daily	Value
Worse Recam refrontiers	(SAR)	% Chg	(SAR 000's)
No doclinore			

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,972.51	148.39	1.9%	1.3%	10.3%
Market Cap (SAR Mn)	1,893,452	32,686.1	1.8%	1.1%	11.9%

Trading Indicators	Today's	DTD	DTD	Averag	e Daily
Trading Indicators	Value	Chg	% Chg	YTD-18	YTD-17
Volume (Mn Shares)	189	(0.0)	(0.0%)	178	281
Value Traded (SAR Mn)	4,195	100.1	2.4%	3,851	8,581
No. of Trades	105,938	(601)	(0.6%)	102,694	143,065

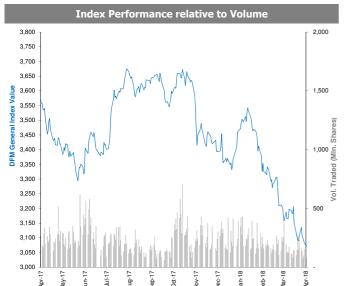
Most Active Stocks By Volume	Price	Daily	Volume
Prost Active Stocks by Volume	(SAR)	% Chg	('000 Shrs)
Dar Al Arkan Real Estate Development Co	13.46	3.1%	50,600
Alinma Bank	20.56	1.8%	21,957
Saudi Kayan	14.31	2.8%	12,535
Saudi Basic Industries Corp	118.61	1.6%	5,555
Sahara Petrochemical Co.	18.73	2.4%	3,993

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Development Co.	13.46	3.1%	681.5
Saudi Basic Industries Corp	118.61	1.6%	659.5
Alinma Bank	20.56	1.8%	451.8
Al-Rajhi Bank	78.62	1.7%	206.8
Saudi Kayan	14.31	2.8%	178.4



Dubai Financial Market Daily Report

April 16, 2018



Sector Returns				
	Market Cap.	DTD	MTD	YTD
	(AED Mn)	% Chg	% Chg	% Chg
	377,173	1.3%	0.4%	(1.7%)
Banking	172,839	1.0%	(0.2%)	4.9%
Consumer Staples	5,485	0.5%	(6.7%)	(24.9%)
Investment & Financial	20,387	2.0%	(1.6%)	(8.7%)
Insurance	4,924	0.2%	(0.3%)	(11.7%)
Industrial	3,777	0.0%	(3.1%)	1.5%
Real Estate & Construction	120,461	1.8%	1.5%	(6.1%)
Telecommunication	22,931	0.4%	4.1%	(3.0%)
Transportation	21,841	0.7%	(0.1%)	(5.7%)
Services	4,528	2.3%	4.2%	(7.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers Price Daily Value Traded (AED) % Chg (AED)

4.8% 2,475,140 **National General Cooling Co. (Tabreed)** 1.750 **Dubai Islamic Bank** 5.620 2.9% 16,580,217 **EMAAR Properties** 5.980 2.9% 30,032,749 **Dubai Investment** 2.120 2.9% 4,995,683 Islamic Arab Insurance Co. 0.420 2.4% 290,021

Worst Return Performers	Price (AED)		
Marka	0.414	(10.0%)	4,450,087
Ekttitab Holding Co.	0.320	(6.7%)	14,077
Al-Madina for Finance & Investment	0.361	(2.4%)	155,349
Drake and Scull International	1.730	(1.1%)	3,603,632

	Price	Daily	Volume
Most Active Stocks by Volume	(AED)	% Chg	('000 Shrs)
Gulf Finance House	1.310	1.6%	16,402
DXB Entertainments	0.440	1.4%	12,191
Marka	0.414	(10.0%)	10,489
Deyaar Development	0.476	2.1%	8,998
EMAAR Properties	5.980	2.9%	5,062

ource: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing	DTD	DTD	MTD	YTD-18
Market Return	Value	Chg	% Chg	% Chg	% Chg
DFM General Index	3,150.93	56.53	1.8%	1.4%	(6.5%)
Market Cap (AED Mn)	377,173	4,690	1.3%	0.4%	(1.7%)

Too diese Teedies been	Today's	DTD	DTD	Average	198 505 305 695
Trading Indicators	Value	Chg	% Chg	YTD-18	YTD-17
Volume (Mn Shares)	92.0	(84.1)	(47.7%)	198	505
Value Traded (AED Mn)	131.8	(150.7)	(53.3%)	305	695
No. of Trades	1,663	(455)	(21.5%)	3,010	6,016

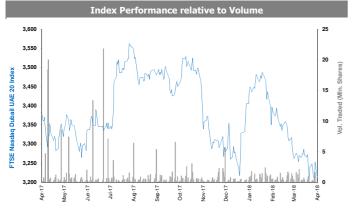
Market Breadth					
Harket Dreautii	27	—	0	=	33

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	5.980	2.9%	30.0
Gulf Finance House	1.310	1.6%	21.6
Dubai Islamic Bank	5.620	2.9%	16.6
DAMAC Properties Dubai	2.980	0.0%	8.9
DXB Entertainments	0.440	1.4%	5.4



Nasdaq Dubai Daily Report

April 16, 2018



Stock Returns				
	Market Cap.	DTD	YTD	
	(USD Mn)	% Chg	% Chg	
Nasdaq Dubai	44,113	(0.50%)	2.4%	
DP World	18,675	(1.1%)	(10.0%)	
Nasdaq, Inc.	14,314	0.0%	11.8%	
Hikma Pharmaceuticals GDR	8,159	0.0%	12.4%	
Orascom Construction Limited	1,042	0.0%	7.3%	
DEPA Limited	881	(1.4%)	366.2%	
Al Baraka Banking Group	418	0.0%	(7.6%)	
Emirates REIT (CEIC) Limited	306	0.0%	(2.2%)	
ENBD REIT (CEIC) Limited	238	0.0%	(2.0%)	
BLME Holdings plc	78	0.0%	(20.0%)	

Top Movers and N	Most Active S	tocks	
Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Trading Indicators					
Market Return	Closing	DTD	DTD	MTD	YTD-18
	Value	Chg	% Chg	% Chg	% Chg
FTSE Nasdaq Dubai UAE 20	3,308.83	39.54	1.2%	2.1%	(0.6%)
Market Cap (USD Mn)	44,113	(219.7)	(0.5%)	2.4%	2.4%

Worst Return Performers	Price	Daily	Value
	(USD)	% Chg	(USD)
DEPA Limited	1.45	(1.4%)	290,255
DP World	22.50	(1.1%)	655,202

Trading Indicators	Today's	DTD	DTD	Averag	e Daily
	Value	Chg	% Chg	YTD-18	YTD-17
Volume (Mn Shares)	0.23	(0.24)	(51.8%)	0.74	0.88
Value Traded (USD Mn)	0.95	(0.6)	(38.9%)	4.98	5.98
No. of Trades	50	(42)	(45.7%)	116	144

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DEPA Limited	1.45	(1.4%)	198,416
DP World	22.50	(1.1%)	28,757

Most Active Stocks by Value	Price (USD)		
DP World	22.50	(1.1%)	655,202
DEPA Limited	1.45	(1.4%)	290,255

Market Breadth

Source: KAMCO Research



Abu Dhabi Securities Exchange Daily Report

April 16, 2018



Sector Returns					
	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg	
ADX	507,428	0.7%	1.5%	4.4%	
Banks	229,050	1.2%	6.3%	11.1%	
Inv. & Financial Services	3,600	1.1%	(16.3%)	(2.7%)	
Real Estate	19,797	2.8%	(0.4%)	(3.2%)	
Energy	44,115	(0.8%)	0.1%	5.3%	
Consumer Staples	4,347	0.5%	0.1%	(6.3%)	
Industrial	10,820	(1.0%)	(3.7%)	(0.3%)	
Insurance	9,253	(0.0%)	0.5%	(1.6%)	
Telecommunication	178,128	0.3%	(2.6%)	(1.1%)	
Services	8,319	0.4%	(0.6%)	(2.9%)	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks					
Best Return Performers	Price (AED)	Daily % Chg	Value (AED)		
Ras Al Khaimah Properties	0.67	3.1%	2,389,040		
AL DAR Properties Co.	2.12	2.9%	28,002,592		
Abu Dhabi Aviation Co.	2.97	2.8%	84,191		
Methaq Takaful Insurance Co.	0.82	2.5%	119,178		
First Abu Dhabi Bank	12.60	2.4%	14,324,824		

Worst Return Performers	Price	Daily	Value
	(AED)	% Chg	(AED)
Sharjah Islamic Bank	1.13	(9.6%)	14,130
Ras Al Khaimah Cement Co.	0.71	(7.8%)	299
Gulf Cement Co.	1.00	(7.4%)	14,197
Al Khazna Insurance Co.	0.23	(4.2%)	551
National Takaful Co. (Watania)	0.46	(2.10%)	32 787

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.94	2.2%	19,907
AL DAR Properties Co.	2.12	2.9%	13,255
Abu Dhabi National Energy Co. (TAQA)	1.07	1.9%	9,799
Eshraq Properties Co.	0.73	1.4%	6,636
ADNOC Distribution	2.50	(2.0%)	3,965

Trading Indicators						
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg	
ADX General Index	4,699.43	46.40	1.0%	2.5%	6.8%	
Market Cap (AED Mn)	507,428	3,296	0.7%	1.5%	4.4%	

Trading Indicators	Today's	DTD	DTD	Average Daily	
	Value	Chg	% Chg	YTD-18	YTD-17
Volume (Mn Shares)	62	(4.4)	(6.7%)	59	136.8
Value Traded (AED Mn)	100	(69.1)	(40.8%)	133	584.7
No. of Trades	868	(296)	(25.4%)	981	1,876

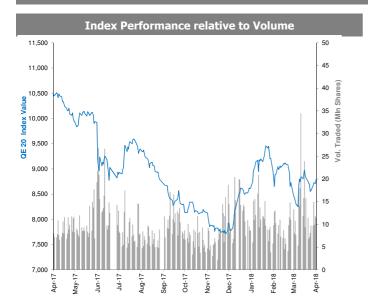
iarket breath		17		10	39
Most Active Stocks by Val	те		Price (AED)	Daily % Chg	Value (AED)

Most Active Stocks by Value	Price	Daily	Value
Plost Active Stocks by Value	(AED)	% Chg	(AED)
AL DAR Properties Co.	2.12	2.9%	28,002,592
Dana Gas	0.94	2.2%	18,999,038
First Abu Dhabi Bank	12.60	2.4%	14,324,824
Abu Dhabi National Energy Co. (TAQA)	1.07	1.9%	10,409,839
ADNOC Distribution	2.50	(2.0%)	9,948,999



Qatar Exchange Daily Report

April 16, 2018



Sector Returns						
	Market Cap.	DTD	MTD	YTD		
	(QAR Mn)	% Chg	% Chg	% Chg		
Qatar Exchange	492,932	(0.2%)	4.8%	4.4%		
Banking & Finance	224,760	(0.4%)	6.6%	6.0%		
Goods & Consumer Services	19,817	0.9%	4.4%	8.8%		
Industrial	133,185	(0.3%)	6.5%	14.0%		
Insurance	17,262	0.0%	(1.9%)	(16.1%)		
Real Estate	47,410	0.9%	0.8%	(6.4%)		
Telecom	34,111	(0.2%)	1.0%	(4.8%)		
Transport	16,387	(1.3%)	(5.3%)	(8.5%)		

Sectors' MTD % Chg is based on the Change in market cap. an	nd it might not conform with the benchmark % Chg for each sector
---	--

Top Movers and	Most Active Stocks
TOP MOVELS allu	MUST ACTIVE STUCKS

Best Return Performers	Price (QAR)		Value (QAR)
Aamal Co.	10.91	4.9%	5,584,950
Al Ahli Bank of Qatar	31.00	2.3%	183,580
Qatar Fuel Co. (Woqod)	122.60	1.6%	28,815,800
Widam(Qatar Meat & Livestock Co.)	60.79	1.4%	213,750
Ezdan Holding Group Co.	10.73	1.4%	1,195,610

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Cinema & Film Distribution	22.60	(9.6%)	6,100.00
National Leasing Holding	10.00	(3.7%)	3,955,550
Qatari German Co. for Medical Devices	5.50	(2.7%)	196,000
Mesaieed Petrochemical Holding Co.	16.07	(1.8%)	11,904,940
Qatar Navigation	52.00	(1.7%)	702,440

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Vodafone Qatar	8.90	(1.1%)	3,940,304
Qatar First Bank	6.08	(1.1%)	1,939,449
Mesaieed Petrochemical Holding Co.	16.07	(1.8%)	737,197
Aamal Co.	10.91	4.9%	516,720
Doha Bank	25.55	(0.8%)	469,120

Tradin	g Indicator	S
Closing	DTD	DTD

Market Return	Closing	DTD	DTD	MTD	YTD-18
Market Return	Value	Chg	% Chg	% Chg	% Chg
QE 20 Index	8,891.89	(26.59)	(0.3%)	3.7%	4.3%
Market Cap (QAR Mn)	492,932	(914)	(0.2%)	4.8%	4.4%

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-18	YTD-17
Volume ('000 Shares)	11,620	199	1.7%	11,205	10,273
Value Traded (QAR Mn)	210	(51.8)	(19.8%)	273	343
No. of Trades	3,037	(688)	(18.5%)	4,106	4,017

Market Breadth					
Plainet Dieautii	19	_	22	=	4

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Vodafone Qatar	8.90	(1.1%)	35.5
Qatar Fuel Co. (Woqod)	122.60	1.6%	28.8
Qatar National Bank	141.99	(0.7%)	23.1
Doha Bank	25.55	(0.8%)	12.0
Mesaieed Petrochemical Holding Co.	16.07	(1.8%)	11.9

Source: KAMCO Research



Bahrain Bourse Daily Report

April 16, 2018



Sector Returns				
	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,713	0.1%	2.6%	0.8%
Commercial Banks	3,680	(0.1%)	5.3%	4.5%
Investment	2,001	0.0%	(0.1%)	(2.5%)
Insurance	145	0.0%	(0.0%)	(0.5%)
Service	851	1.0%	(2.7%)	(1.0%)
Hotel & Tourism	175	0.0%	(1.9%)	(1.3%)
Industrial	862	0.0%	5.1%	(4.0%)

ectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Nass Corporation	0.109	3.8%	2,180
AlKhaleeji Commercial Bank	0.089	3.5%	1,691.0
Bahrain Telecommunications Co.	0.210	1.9%	62,754
Seef Properties	0.210	1.0%	11,899

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Al Salam Bank	0.118	(1.7%)	7,965
Bahrain Islamic Bank	0.125	(0.8%)	4,181

Maylest Datum	Closing	DTD	DTD	MTD	YTD-18
Market Return	Value	Chg	% Chg	% Chg	% Chg
Bahrain All Share Inde	1,292.47	1.02	0.1%	(2.0%)	(2.9%)
Market Cap (BHD Min)	7,713.06	6.31	0.1%	2.6%	0.8%

Trading Indicators

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-18	YTD-17
Volume ('000 Shares)	763	(1,797)	(70.2%)	6,127	5,806
Value Traded (BHD '00	210	(653)	(75.6%)	1,312	1,058
No. of Trades	46	(51)	(52.6%)	80	88

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Bahrain Telecommunications Co.	0.210	1.9%	298,830
Aluminum Bahrain	0.590	0.0%	150,000
Al Salam Bank	0.118	(1.7%)	67,500
Ahli United Bank (USD)	0.620	0.0%	62,216
Seef Properties	0.210	1.0%	56,716
Source: KAMCO Research			

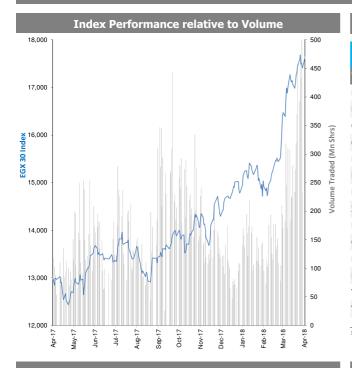
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.590	0.0%	88,513
Bahrain Telecommunications Co.	0.210	1.9%	62,754
Ahli United Bank (USD)	0.620	0.0%	14,542
Seef Properties	0.210	1.0%	11,899
Al Salam Bank	0.118	(1.7%)	7,965

Market Breadth



The Egyptian Exchange Daily Report (The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

April 16, 2018



Sect	or Returns		
Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
637,067	(0.3%)	0.5%	15.7%
162,103	0.1%	(2.6%)	17.2%
44,737	(0.4%)	7.3%	1.3%
54,782	(1.2%)	(3.4%)	31.5%
47,438	(1.7%)	(3.5%)	6.9%
34,588	(0.7%)	0.2%	15.4%
15,961	0.3%	6.0%	13.4%
11,565	(1.0%)	0.5%	(4.7%)
61,771	(1.4%)	7.9%	52.8%
1,422	(3.5%)	(4.8%)	9.3%
9,514	(1.2%)	8.4%	(20.4%)
71,361	0.6%	1.9%	29.3%
59,323	(0.2%)	11.1%	31.6%
52,083	1.1%	(9.4%)	(19.6%)
10,420	(1.1%)	(0.7%)	40.8%
	Market Cap. (EGP Mn) 637,067 162,103 44,737 54,782 47,438 34,588 15,961 11,565 61,771 1,422 9,514 71,361 59,323 52,083	(EGP Mn) % Chg 637,067 (0.3%) 162,103 0.1% 44,737 (0.4%) 54,782 (1.2%) 47,438 (1.7%) 34,588 (0.7%) 15,961 0.3% 11,565 (1.0%) 61,771 (1.4%) 1,422 (3.5%) 9,514 (1.2%) 71,361 0.6% 59,323 (0.2%) 52,083 1.1%	Market Cap. (EGP Mn) DTD % Chg MTD % Chg 637,067 (0.3%) 0.5% 162,103 0.1% (2.6%) 44,737 (0.4%) 7.3% 54,782 (1.2%) (3.4%) 47,438 (1.7%) (3.5%) 34,588 (0.7%) 0.2% 15,961 0.3% 6.0% 11,565 (1.0%) 0.5% 61,771 (1.4%) 7.9% 1,422 (3.5%) (4.8%) 9,514 (1.2%) 8.4% 71,361 0.6% 1.9% 59,323 (0.2%) 11.1% 52,083 1.1% (9.4%)

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Telecom Egypt	13.72	4.1%
Faisal Islamic Bank of Egypt	19.33	3.1%
Amer Group Holding	0.38	2.7%
Six of October Dev. & Inv. (SODIC)	29.60	2.3%
El Ahli Investment and Development	10.99	1.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Suez Cement Co.	23.89	(4.3%)
Egyptian Co. for Mobile Services (MobiNil)	16.99	(4.0%)
Egyptian Media Production City	7.50	(3.5%)
Egyptian Iron & Steel Co.	7.25	(2.6%)
Misr Cement Co.	28.29	(2.2%)

Most Active Stocks By Volume	Price (EGP) (Volume '000 Shrs)
Amer Group Holding	0.38	32,306
Citadel Capital	2.23	23,855
Egyptian Resorts Co.	2.15	12,626
Global Telecom Hldg. (Orascom Telecom)	5.14	11,546
Telecom Egypt	13.72	9,418
Source: KAMCO Research		

Traumy	Illuicators	

Market Return				MTD	YTD-18
Market Return	Value	Chg	% Chg	% Chg	% Chg
EGX 30 Index 17	,588.86	(26.83)	(0.2%)	0.8%	17.1%
Market Cap (EGP Mn)	37,067	(1,992)	(0.3%)	0.5%	15.7%

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-18	YTD-17
Volume (Mn Shares)	127	(76.52)	(37.5%)	190	173
Value Traded (EGP Mn)	819	(573.0)	(41.2%)	1,151	1,019
No. of Trades	16,514	(7,103)	(30.1%)	19,544	20,510

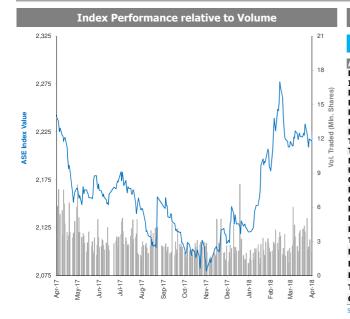
Market Breadth					
Market Breadth	13	_	37	= 1	LO

Most Active Stocks By Value	Price	Daily	Value
Plost Active Stocks by Value	(EGP)	% Chg	(EGP Mn)
Telecom Egypt	13.72	4.10%	129.20
Elswedy Cables	234.33	(1.52%)	73.84
Commercial Int'l Bank (Egypt)	86.96	0.09%	64.35
Pioneers Holding Co.	10.20	(2.02%)	63.91
Global Telecom Hldg. (Orascom Telecom)	5.14	(0.96%)	59.38



Amman Stock Exchange Daily Report (1st Market)

April 16, 2018



Sector Returns						
	Market Cap.	DTD	MTD	YTD		
	(JD Mn)	% Chg	% Chg	% Chg		
Amman Stock Exchange	13,303	0.4%	(2.2%)	5.5%		
Banks	9,641	0.8%	(1.4%)	7.7%		
Insurance	105	0.0%	(0.9%)	(1.1%)		
Diversified Financial Services	159	(0.9%)	(1.9%)	(1.7%)		
Real Estate	236	(0.6%)	(5.5%)	3.1%		
Health Care Services	25	2.1%	6.0%	18.0%		
Educational Services	259	(2.4%)	(0.7%)	0.6%		
Hotels and Tourism	111	0.0%	(2.1%)	(4.6%)		
Transportation	107	(0.5%)	1.7%	4.1%		
Technology & Communications	474	(0.4%)	0.7%	5.2%		
Media	5	0.0%	(1.9%)	(13.6%)		
Utilities & Energy	508	(0.0%)	(0.5%)	2.6%		
Commercial Services	68	0.1%	(2.0%)	1.4%		
Pharmaceutical & Medical Ind.	53	(0.9%)	(1.1%)	(19.1%)		
Chemical Industries	13	(1.2%)	0.9%	(4.2%)		
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%		
Printing & Packaging	16	0.0%	0.0%	0.9%		
Food & Beverages	59	3.6%	4.3%	5.3%		
Tobacco & Cigarettes	957	(2.6%)	(13.0%)	(5.0%)		
Mining & Extraction Industries	359	2.5%	(2.2%)	8.5%		
Engineering & Construction	46	(1.3%)	0.1%	(0.3%)		
Electrical Industries	11	(1.1%)	(3.0%)	(3.3%)		
Textiles , Leathers & Clothings	76	(0.1%)	(4.0%)	(4.0%)		
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%		

ectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
INT'L BROKERAGE & FINANCIAL MARKETS	0.13	8.3%
THE ARAB INTERNATIONAL FOOD FACTORIES	1.96	7.1%
JORDAN DAIRY	3.64	4.9%
JORDAN PHOSPHATE MINES	3.07	4.1%
CENTURY INVESTMENT GROUP	2.31	2.7%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.14	(6.7%)
IRBID DISTRICT ELECTRICITY	11.69	(5.6%)
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.17	(5.6%)
ARAB INT'L FOR EDUCATION AND INVESTMENT	2.81	(5.1%)
SPECIALIZED INVESTMENT COMPOUNDS	0.97	(4.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
NATIONAL ALUMINIUM INDUSTRIAL	0.47	268
SPECIALIZED INVESTMENT COMPOUNDS	0.97	235
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.38	233
CENTURY INVESTMENT GROUP	2.31	149
JORDAN PETROLEUM REFINERY	2.79	110

Market Return	Closing	DTD	DTD	MTD	YTD-18
Market Return	Value	Chg	% Chg	% Chg	% Chg
ASE Index	2,196.36	(0.98)	(0.0%)	(1.7%)	3.3%
Market Cap (JD Mn)	13,303.45	49.60	0.4%	(2.2%)	5.5%

Trading Indicators	Today's	DTD	D DTD Ave		ge Daily
	Value	Chg	% Chg	YTD-18	YTD-17
Volume ('000 Shares)	1,985	192	10.7%	2,591	3,990
Value Traded (JD '000)	2,782	229	21.9%	3,930	3,808
No. of Trades	1,248	(18)	(1.4%)	17	2,085

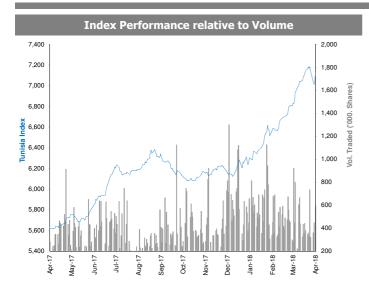
Market Breadth					
Market Dreautii	_	22	—	27	70

Most Active Stocks By Value	Price	Daily	Value
Plost Active Stocks by Value	(JD)	% Chg	(JD)
CENTURY INVESTMENT GROUP	2.31	2.7%	334,919
JORDAN PETROLEUM REFINERY	2.79	1.1%	304,474
SPECIALIZED INVESTMENT COMPOUNDS	0.97	(4.9%)	233,656
ARAB BANK \$USD	6.30	1.6%	231,685
AL-EQBAL INVESTMENT CO.	30.01	(2.4%)	176,283



Tunisia Stock Exchange Daily Report

April 16, 2018



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(DT Mn)	% Chg	% Chg	% Chg	
Tunis Stock Exchange	21,514	0.6%	(0.3%)	11.2%	
Banking	10,268	2.1%	(1.0%)	18.7%	
Insurance	549	1.0%	5.0%	(5.6%)	
Leasing	645	(7.1%)	(4.6%)	4.5%	
Financial Services	2,140	(0.2%)	1.4%	0.4%	
Industrial	1,371	(0.9%)	0.4%	(1.8%)	
Chemical Industry	363	1.4%	10.7%	(1.1%)	
Food & Beverage	3,138	(0.1%)	(0.5%)	14.8%	
Retailing	1,446	(1.0%)	0.3%	0.4%	
Others	1,595	0.1%	0.1%	10.7%	

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price	Daily
Described in Ferromers	(DT)	% Chg
Attijari Bank	48.00	4.8%
SOPAT	0.67	4.7%
Ciments De Bizerte	2.75	4.2%
TUNISAIR	0.51	4.1%
TelNet Holding	8.92	3.8%

Worst Return Performers	Price	Daily
Worst Return Performers	(DT)	% Chg
Elbene Industrie	2.55	(4.1%)
City Cars	11.31	(2.9%)
Tuninvest - Sicar	6.02	(2.9%)
Universal Auto Distributors Holding	2.10	(2.8%)
Best Lease	2.00	(2.0%)

Most Active Stocks By Volume	Price	Volume
most Active Stocks by Volume	(DT)	(Shares)
TUNISAIR	0.51	253,721
Banque Nationale Agricole	13.59	45,527
Manufacture de Panneaux Bois du Sud	3.19	28,630
SOTIPAPIER	3.64	25,621
One Tech Holding	14.39	21,531
Source: KAMCO Research		

Marian Barrer	Closing	DTD	DTD	MTD	YTD-18
Market Return	Value	Chg	% Chg	% Chg	% Chg
Tunisia Index	7,128.54	60.66	0.9%	(0.2%)	13.5%
Market Cap (DT Mln)	21,514	137.10	0.6%	(0.3%)	11.2%

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-18	YTD-17
Volume ('000 Shares)	583	385.5	194.9%	509	368
Value Traded ('000 DT)	3,980	1,201	43.2%	4,967	3,148
No. of Trades	1,180	150.0	14.6%	1,468	876

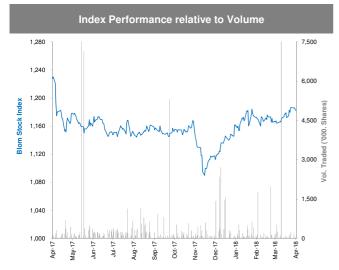
Market Breadth					
Market Dreadth	22	•	20	=	24

Most Active Stocks By Value	Price	Daily	Value
Prost Active Stocks by Value	(DT)	% Chg	(DT '000)
Banque Nationale Agricole	13.59	3.0%	609
Attijari Bank	48.00	4.8%	577
Union Internationale de Banques	26.75	2.9%	395
One Tech Holding	14.39	0.0%	311
Société Frigorifique et Brasserie de Tunis	23.50	(0.4%)	291



Beirut Stock Exchange Daily Report

April 16, 2018



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(USD Mn)	% Chg	% Chg	% Chg	
Beirut Stock Exchange	11,569	(0.9%)	(3.8%)	1.7%	
Banking	9,889	(0.8%)	(3.7%)	1.9%	
Industrial	310	(2.2%)	(0.9%)	0.2%	
Trading	36	0.0%	0.0%	1.5%	
Real Estate & Construction	1,334	(1.3%)	(5.3%)	1.1%	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price	Daily
	(USD)	% Chg
Bank Audi Preferred F	114.00	0.9%

Market Return	Closing	DTD	DTD	MTD	YTD-18
	Value	Chg	% Chg	% Chg	% Chg
Blom Stock Index	1,139.70	(10.31)	(0.01)	(3.9%)	(0.8%)
Market Cap (USD Mn)	11,569.43	(100.03)	(0.9%)	(3.8%)	1.7%

Trading Indicators

Worst Return Performers	Price	Daily
Worst Hetam Ferformers	(USD)	% Chg
Bank Audi GDR	5.69	(5.2%)
Solidere B	8.00	(3.3%)
Holcim Liban	14.40	(2.4%)
Bank Audi	5.89	(1.7%)

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-18	YTD-17
Volume ('000s shares)	251.37	229	1,008.0%	651	662
Value Traded ('000s USD)	1,527.27	1,320	638.0%	4,524	2,878

Most Active Stocks by Volume	Price	Volume
	(USD)	(Shares)
Bank Audi	5.89	192,155
Bank Audi GDR	5.69	35,000
Solidere A	8.14	14,090
Solidere B	8.00	10,087
Holcim Liban	14.40	42
Source: KAMCO Research		

Most Active Stocks by Value	Price	Daily	Value
	(USD)	% Chg	(USD)
Bank Audi	5.89	(1.7%)	1,131,743
Bank Audi GDR	5.69	(5.2%)	199,000
Solidere A	8.14	0.0%	114,610
Solidere B	8.00	(3.3%)	81,308
Holcim Liban	14.40	(2.4%)	605

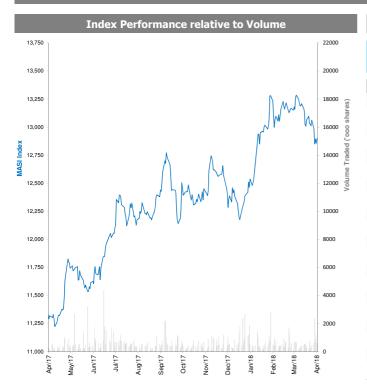
Market Breadth



Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 16, 2018



Sector Returns				
	Market Cap.	DTD	MTD	YTD
	(MAD Mn)	% Chg	% Chg	% Chg
Casablanca Stock Exchange	589,610	0.6%	(0.4%)	5.0%
Banking	223,216	0.8%	(0.2%)	3.6%
Beverages	3,546	0.0%	0.1%	5.9%
Chemicals	1,704	0.4%	(3.5%)	25.0%
Construction & Bldg. Material	75,860	0.0%	(0.6%)	3.2%
Distributors	11,364	1.2%	(1.0%)	6.6%
Electrical & Electronic Equip.	310	1.5%	6.8%	3.0%
Electricity	23,494	1.9%	3.8%	8%
Food Producers & Processors	16,901	(0.0%)	(1.3%)	(1.7%)
Holding Companies	3,206	(1.0%)	(1.0%)	9.3%
Insurance	28,346	0.0%	(0.8%)	2.9%
Investment & other Finance	4,617	3.1%	1.6%	15.7%
Leisures & Hotel	2,508	3.0%	16.9%	21.6%
Materials, Software & Computer	2,287	(0.0%)	(2.4%)	17.4%
Mining	23,840	0.8%	(2.0%)	4.3%
Oil & Gas	13,552	1.5%	5.2%	16.2%
Real Estate	17,371	(0.3%)	(14.3%)	(17.3%)
Telecommunications	131,425	0.3%	0.5%	11.6%
Transport	1,116	3.2%	(1.5%)	9.6%
Utilities	4,880	0.0%	1.7%	(1.6%)
Forestry & Paper	67	(3.1%)	(10.3%)	(20.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Market Breadth

Top Movers and Most Active Stocks				
Best Return Performers	Price (MAD)	Daily % Chg		
Salafin	1,098.00	5.6%		
Compagnie de Transport au Maroc	909.90	3.2%		
Risma	175.05	3.0%		
Credit Immobilier Et Hotelier	318.90	2.8%		
Auto Hall	96.56	2.6%		

Marilant Datum	Closing	DTD	DTD	MTD	YTD-18
Market Return	Value	Chg	% Chg	% Chg	% Chg
MASI Index	12,993.75	63.05	0.5%	(0.5%)	4.9%
MADEX Index	10,526.25	45.42	0.4%	(0.8%)	4.2%
Market Cap (MAD Mn)	589,610	3.27	0.6%	(0.4%)	5.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobilier	147.00	(6.4%)
Med Paper	26.00	(3.1%)
Hightech Payment Systems SA	1,940.00	(1.0%)
Delta Holding	36.60	(1.0%)
Miniere Touissit	1,768.00	(1.0%)

Trading Indicators	loday's	עוט	עוט	Average	Dally
Trauling Indicators	Value	Chg	% Chg	YTD-18	YTD-17
Volume ('000 Shares)	1,000.68	480.0	92.2%	641	516
Value Traded (MAD Mn)	53.15	30.09	130.5%	70	70

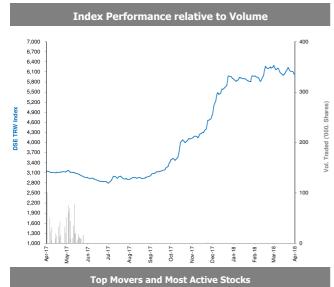
Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	23.95	774,481
Itissalat Al-Maghrib	149.50	70,812
Attijariwafa Bank	498.00	26,194
Auto Hall	96.56	18,317
Banque Centrale Populaire	293.50	15,329
Source: KAMCO Research		

Most Active Stocks By Value	Price (MAD)	Daily Value % Chg (MAD Mn)
Compagnie d'Assurances et de Reassurances ATLANTA	80.00	0.0% #VALUE!
Label Vie	1,974.00	0.0% #VALUE!
Credit Du Maroc	600.00	0.0% #VALUE!
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,190.00	0.0% #VALUE!
Lyonnaise des Eaux de Casablanca	610.00	0.0% #VALUE!



Damascus Securities Exchange Daily Report

April 16, 2018



Sector Returns					
	Market Cap.	DTD	MTD	MTD	
	(SRY Mn)	% Chg	% Chg	% Chg	
Damascus SE	632,877	1.2%	(1.5%)	0.8%	
Banking	596,144	1.3%	(1.6%)	0.3%	
Services	2,432	0.0%	0.0%	15.6%	
Industrial	9,765	0.0%	(1.1%)	(6.3%)	
Insurance	24,008	0.0%	1.4%	16.6%	
Agricultural	528	0.0%	0.0%	0.0%	
Sectors' MTD % Chg is based on t	he Change in market cap. and it might not confo	orm with the benchmark % Chg fo	r each sector		

Trading Indicators	Trad	ing	Ind	icators	
--------------------	------	-----	-----	---------	--

Best Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	1266.09	4.66%
Qatar National Bank Syria	458.51	3.72%
Cham Bank	660.15	1.41%
Al Baraka Bank - Syria	1409.47	0.89%

Syria Tilterilational Islamic Bank	1200.09	4.0070
Qatar National Bank Syria	458.51	3.72%
Cham Bank	660.15	1.41%
Al Baraka Bank - Syria	1409.47	0.89%

Worst Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	455.00	(1.9%)
Syria Gulf Bank	269.00	(0.6%)

Market Return	Closing	DTD	DTD	MTD	YTD-18
	Value	Chg.	% Chg.	% Chg.	% Chg.
DSE Weighted Index	6,037.91	78.13	1.3%	(1.4%)	0.9%
Market Cap (SRY Mn)	632,877	7,722.0	1.2%	(1.5%)	0.8%

Trading Indicators	Today's	DTD	DTD	Average Daily	
	Value	Chg.	% Chg.	YTD-18	YTD-17
Volume (Shrs)	42,723	10,176	31.3%	88,153	843
Value Traded ('000 SRY)	42,101	21,567	105.0%	74,946	49,354
No. of Trades	83	25.0	43.1%	100	113.9

Market Breadth

Most Active Stocks by Volume (SRY) Syria International Islamic Bank 1266.09 14,763 660.15 9,708 Cham Bank Al Baraka Bank - Syria 1409.47 9,421 Qatar National Bank Syria 458.51 4,760 Fransabank Syria 2,000 Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	1,266.09	4.7%	18,691,295
Al Baraka Bank - Syria	1,409.47	0.9%	13,278,657
Cham Bank	660.15	1.4%	6,408,738
Qatar National Bank Syria	458.51	3.7%	2,182,510
Fransabank Syria	455.00	(1.9%)	910,000

18

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * Outperform: Target Price represents expected returns >= 10% in the next 12 months
- * Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
- * Underperform: Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq P.O. BOX: 28873, Safat 13149, State of Kuwait Tel: (+965) 1852626 Fax: (+965) 22492395

Email: <u>Kamcoird@kamconline.com</u>
Website: <u>http://www.kamconline.com</u>