

Hilal Cement Co.

6-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	508,862	801,411	57.5%
Earnings Per Share (fils)	5.00	7.90	58.0%
Total Operating Revenue (KWD)	15,777,113	13,799,183	(12.5%)
Gross Profit / (Loss) (KWD)	726,267	723,317	(0.4%)
Return on Average Equity (ROAE)	NM	1.63%	
Return on Average Assets (ROAA)	NM	1.01%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	13,828,496	13,637,451	(1.4%)
Non-current Assets	9,108,838	7,700,694	(15.5%)
Total Assets	22,937,334	21,338,145	(7.0%)
Shareholders' Equity*	14,407,848	13,109,717	(9.0%)

Liabilities:

Current Liabilities	5,525,291	4,954,117	(10.3%)
Non-current Liabilities	1,836,145	2,292,224	24.8%
Total Liabilities	7,361,436	7,246,341	(1.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	989	P/E (x)	41.26
Value (KWD '000)	98	P/BV (x)	0.70
Closing Price (KWD)	0.091	Dividend Yield	16.48%
Book Value Per Share (KWD)	0.129	YTD Share Turnover	0.98%
Current Market Capitalization (KWD Million)	9.2	Beta	0.17

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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