

Gulf Cement Co.

14-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	(239,307)	120,229	NM
Earnings Per Share (fils)	(0.0003)	0.0002	NM
Total Operating Revenue (KWD)	11,118,224	10,749,245	(3.3%)
Gross Profit / (Loss) (KWD)	(228,908)	(181,906)	20.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	38,973,283	33,538,589	(13.9%)
Non-current Assets	69,922,194	70,967,776	1.5%
Total Assets	108,895,477	104,506,365	(4.0%)

Shareholders' Equity*	93,703,865	86,849,580	(7.3%)
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Liabilities:

Current Liabilities	13,560,935	16,696,104	23.1%
Non-current Liabilities	1,630,677	960,681	(41.1%)
Total Liabilities	15,191,612	17,656,785	16.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,648	P/E (x)	NM
Value (KWD '000)	227	P/BV (x)	0.56
Closing Price (KWD)	0.059	Dividend Yield	13.49%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	0.44%
Current Market Capitalization (KWD Million)	48.7	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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