

Ajial Real Estate & Entertainment Co.

1-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	1,036,411	831,632	(19.8%)
Earnings Per Share (fils)	5.63	4.51	(19.9%)
Total Operating Revenue (KWD)	1,354,717	1,152,692	(14.9%)
Gross Profit / (Loss) (KWD)	1,162,433	954,693	(17.9%)
Return on Average Equity (ROAE)	2.05%	1.85%	
Return on Average Assets (ROAA)	1.83%	1.65%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	6,354,649	5,195,270	(18.2%)
Non-current Assets	129,675,355	132,468,601	2.2%
Total Assets	136,030,004	137,663,871	1.2%
Shareholders' Equity*	120,846,552	123,363,027	2.1%
Liabilities:			
Current Liabilities	4,786,622	2,095,099	(56.2%)
Non-current Liabilities	10,396,830	12,205,745	17.4%
Total Liabilities	15,183,452	14,300,844	(5.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,616	P/E (x)	11.50
Value (KWD '000)	505	P/BV (x)	0.21
Closing Price (KWD)	0.140	Dividend Yield	3.55%
Book Value Per Share (KWD)	0.670	YTD Share Turnover	1.95%
Current Market Capitalization (KWD Million)	25.9	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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