

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	108,214,025	114,444,029	5.8%
Earnings Per Share (fils)	11.80	12.40	5.1%
Total Operating Revenue (KWD)	185,412,143	191,010,708	3.0%
Gross Profit / (Loss) (KWD)	136,933,946	140,423,160	2.5%
Return on Average Equity (ROAE)	19.59%	19.15%	
Return on Average Assets (ROAA)	2.09%	1.99%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	6,832,334,305	8,109,027,395	18.7%
Non-current Assets	3,588,919,774	3,424,678,088	(4.6%)
Total Assets	10,421,254,079	11,533,705,483	10.7%

Shareholders' Equity*	1,096,745,481	1,179,201,435	7.5%
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Liabilities:

Current Liabilities	5,589,383,586	5,806,742,679	3.9%
Non-current Liabilities	3,418,749,053	4,224,079,858	23.6%
Total Liabilities	9,008,132,639	10,030,822,537	11.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,032,471	P/E (x)	11.47
Value (KWD '000)	517,012	P/BV (x)	2.12
Closing Price (KWD)	0.285	Dividend Yield	4.07%
Book Value Per Share (KWD)	0.134	YTD Share Turnover	23.16%
Current Market Capitalization (KWD Million)	2,500.7	Beta	0.78

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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