

United Projects Group

14-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	2,231,266	2,037,828	(8.7%)
Earnings Per Share (fils)	21.71	14.17	(34.7%)
Total Operating Revenue (KWD)	3,627,339	3,290,811	(9.3%)
Gross Profit / (Loss) (KWD)	3,337,179	2,993,260	(10.3%)
Return on Average Equity (ROAE)	21.14%	14.37%	
Return on Average Assets (ROAA)	16.15%	11.34%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	29,988,394	23,567,576	(21.4%)
Non-current Assets	44,265,287	70,008,032	58.2%
Total Assets	74,253,681	93,575,608	26.0%
Shareholders' Equity*	60,172,597	72,269,933	20.1%
Liabilities:			
Current Liabilities	6,962,199	11,589,278	66.5%
Non-current Liabilities	4,967,095	7,580,298	52.6%
Total Liabilities	11,929,294	19,169,576	60.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	653	P/E (x)	7.86
Value (KWD '000)	295	P/BV (x)	1.04
Closing Price (KWD)	0.455	Dividend Yield	3.56%
Book Value Per Share (KWD)	0.453	YTD Share Turnover	0.40%
Current Market Capitalization (KWD Million)	74.8	Beta	0.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company