

## Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	894,488	486,243	(45.6%)
Earnings Per Share (fils)	2.20	1.20	(45.5%)
Total Operating Revenue (KWD)	2,388,008	2,166,114	(9.3%)
Gross Profit / (Loss) (KWD)	1,253,455	1,086,573	(13.3%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	31,294,756	26,152,619	(16.4%)
Non-current Assets	86,659,856	81,034,660	(6.5%)
Total Assets	117,954,612	107,187,279	(9.1%)
Shareholders' Equity*	75,061,377	66,554,156	(11.3%)
<b>Liabilities:</b>			
Current Liabilities	14,617,032	12,889,210	(11.8%)
Non-current Liabilities	9,216,172	8,197,240	(11.1%)
Total Liabilities	23,833,204	21,086,450	(11.5%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30,150.8	P/E (x)	NM
Value (KWD '000)	1,604.3	P/BV (x)	0.37
Closing Price (KWD)	0.060	Dividend Yield	10.85%
Book Value Per Share (KWD)	0.160	YTD Share Turnover	7.25%
Current Market Capitalization (KWD Million)	24.9	Beta	0.95

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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