

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	85,354,704	93,587,293	9.6%
Earnings Per Share (fils)	14	15	9.6%
Total Operating Revenue (KWD)	195,380,407	213,444,800	9.2%
Gross Profit / (Loss) (KWD)	133,869,906	148,914,197	11.2%
Return on Average Equity (ROAE)	11.78%	11.52%	
Return on Average Assets (ROAA)	1.30%	1.28%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	13,307,149,000	13,905,155,000	4.5%
Non-current Assets	11,538,227,000	12,879,087,000	11.6%
Total Assets	24,845,376,000	26,784,242,000	7.8%

Shareholders' Equity*	2,826,950,000	2,912,696,000	3.0%
Liabilities:			
Current Liabilities	20,228,635,000	21,606,542,000	6.8%
Non-current Liabilities	1,270,180,000	1,732,685,000	36.4%
Total Liabilities	21,498,815,000	23,339,227,000	8.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	172,652	P/E (x)	13.70
Value (KWD '000)	130,412	P/BV (x)	1.56
Closing Price (KWD)	0.729	Dividend Yield	3.67%
Book Value Per Share (KWD)	0.476	YTD Share Turnover	2.78%
Current Market Capitalization (KWD Million)	4,529.5	Beta	1.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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