

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,102,472	(189,723)	NM
Earnings Per Share (fils)	6.68	(1.15)	NM
Total Operating Revenue (KWD)	27,552	48,945	77.6%
Gross Profit / (Loss) (KWD)	1,102,274	(189,666)	NM
Return on Average Equity (ROAE)	3.27%	NM	
Return on Average Assets (ROAA)	3.20%	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	3,589,952	2,752,286	(23.3%)
Non-current Assets	3,248,268	3,125,286	(3.8%)
<b>Total Assets</b>	<b>6,838,220</b>	<b>5,877,572</b>	<b>(14.0%)</b>
<b>Shareholders' Equity*</b>	<b>6,636,745</b>	<b>5,618,052</b>	<b>(15.3%)</b>
<b>Liabilities:</b>			
Current Liabilities	103,743	138,976	34.0%
Non-current Liabilities	75,094	106,877	42.3%
<b>Total Liabilities</b>	<b>178,837</b>	<b>245,853</b>	<b>37.5%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	242.0	P/E (x)	NM
Value (KWD '000)	5.5	P/BV (x)	0.53
Closing Price (KWD)	0.018	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.034	YTD Share Turnover	0.15%
Current Market Capitalization (KWD Million)	3.0	Beta	0.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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