

United Projects Co.

5-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	7,522,250	7,438,552	(1.1%)
Earnings Per Share (fils)	63.15	48.17	(23.7%)
Total Operating Revenue (KWD)	10,528,371	10,158,911	(3.5%)
Gross Profit / (Loss) (KWD)	9,664,966	9,264,276	(4.1%)
Return on Average Equity (ROAE)	22.45%	15.52%	
Return on Average Assets (ROAA)	16.04%	10.88%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	15,889,255	6,893,948	(56.6%)
Non-current Assets	53,623,457	100,619,140	87.6%
Total Assets	69,512,712	107,513,088	54.7%
Shareholders' Equity*	50,119,843	73,976,563	47.6%

Liabilities:

Current Liabilities	12,701,917	12,242,326	(3.6%)
Non-current Liabilities	4,513,447	19,171,394	324.8%
Total Liabilities	17,215,364	31,413,720	82.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,018	P/E (x)	7.40
Value (KWD '000)	439	P/BV (x)	0.96
Closing Price (KWD)	0.433	Dividend Yield	3.74%
Book Value Per Share (KWD)	0.463	YTD Share Turnover	0.62%
Current Market Capitalization (KWD Million)	71.2	Beta	0.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company