

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

| Profitability | 1H-2018 | 1H-2019 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 674,364 | 598,065 | (11.3%) |
| Earnings Per Share (fils) | 2.18 | 1.94 | (11.0%) |
| Total Operating Revenue (KWD) | 1,644,470 | 1,663,422 | 1.2% |
| Gross Profit / (Loss) (KWD) | 414,695 | 317,348 | (23.5%) |
| Return on Average Equity (ROAE) | 1.79% | 1.68% | |
| Return on Average Assets (ROAA) | 1.41% | 1.29% | |

| Balance Sheet Summary (KWD) | 30-Jun-18 | 30-Jun-19 | Variance |
|------------------------------|-------------------|-------------------|---------------|
| Assets: | | | |
| Current Assets | 20,442,674 | 18,975,997 | (7.2%) |
| Non-current Assets | 24,563,821 | 24,438,966 | (0.5%) |
| Total Assets | 45,006,495 | 43,414,963 | (3.5%) |
| Shareholders' Equity* | 35,085,650 | 32,916,174 | (6.2%) |

Liabilities:

| | | | |
|--------------------------|------------------|-------------------|-------------|
| Current Liabilities | 5,423,089 | 5,972,478 | 10.1% |
| Non-current Liabilities | 4,490,106 | 4,518,661 | 0.6% |
| Total Liabilities | 9,913,195 | 10,491,139 | 5.8% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|-------|
| Volume (Shrs '000) | 28,586 | P/E (x) | 21.88 |
| Value (KWD '000) | 1,284 | P/BV (x) | 0.38 |
| Closing Price (KWD) | 0.040 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.107 | YTD Share Turnover | 9.26% |
| Current Market Capitalization (KWD Million) | 12.5 | Beta | NA |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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