

## Technical Analysis – Saudi Stock Exchange

01-October-2018

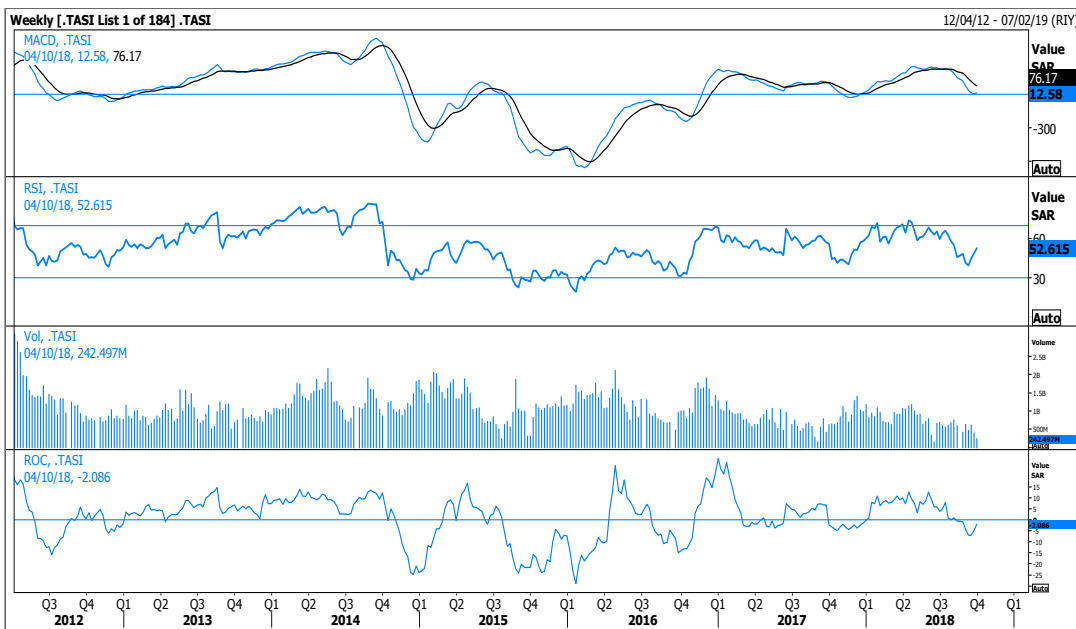
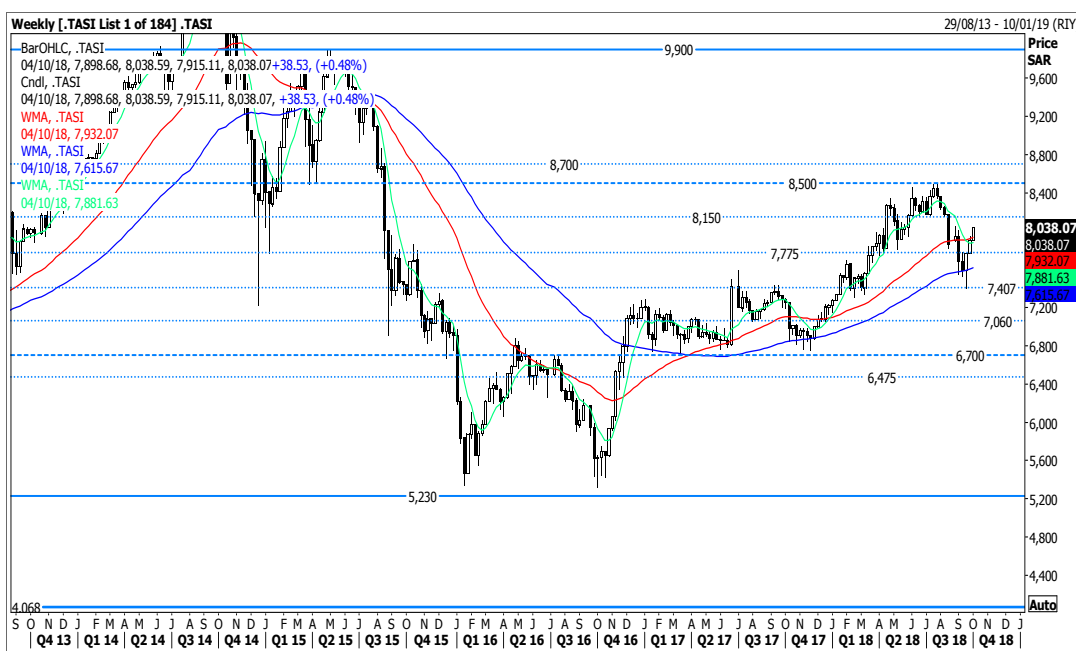
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## Saudi Stock Exchange

**Tadawul All Share Index <.TASI> closed at 8,038.07 point.** The market inched upwards after it hit 7,407 point (near the 61.8% level of the Fibonacci Retracements from 6,750 point-8,500 point) and further strength can still be seen to 8,150 point; however, only a break above this year high at 8,500 point would confirm a higher-high and higher-low pattern and target 8,700 point before 9,000 point. On the other side, some attempts to go down could take place as part of a natural short-term correction but only losing 7,407 point would increase the downside risk and call for another leg down to 7,000 point.

Medium-term and long-term investors can stay in the market as long as the index is closing above 7,900 points and 7,600 points, respectively.



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Reuters Ticker: <3002.SE>

[illegible]

RSI	38.877
MACD	-0.31
ROC	-16.770
M10	8.02
M50	8.94
M100	9.29
S1	7.20
S2	6.50
S3	6.00
R1	8.70
R2	9.30
R3	10.95

Reuters Ticker: <3060.SE>

**Weekly [TASI List 1 of 184] 3060.SE** 28/02/13 - 17/01/19 (RST)

**Price SAR**  
 04/10/18, 21.88, 21.88, 21.88, 21.42, 21.70 N/A, N/A  
 WMA, 3060.SE  
 04/10/18, 21.82  
 WMA, 3060.SE  
 04/10/18, 26.65  
 WMA, 3060.SE  
 04/10/18, 28.52

**MACD, 3060.SE**  
 04/10/18, -2.14, -1.88

**RSI, 3060.SE**  
 04/10/18, 30.689

**Vol, 3060.SE**  
 04/10/18, 279,326.00

**ROC, 3060.SE**  
 04/10/18, -18.574

**Value SAR**  
 21.70  
 28.52  
 26.65  
 21.82  
 27.6  
 23.5  
 19.9  
 -1.88

**Value SAR**  
 21.88  
 21.42  
 26.65  
 30.689

**Value SAR**  
 279,326.00

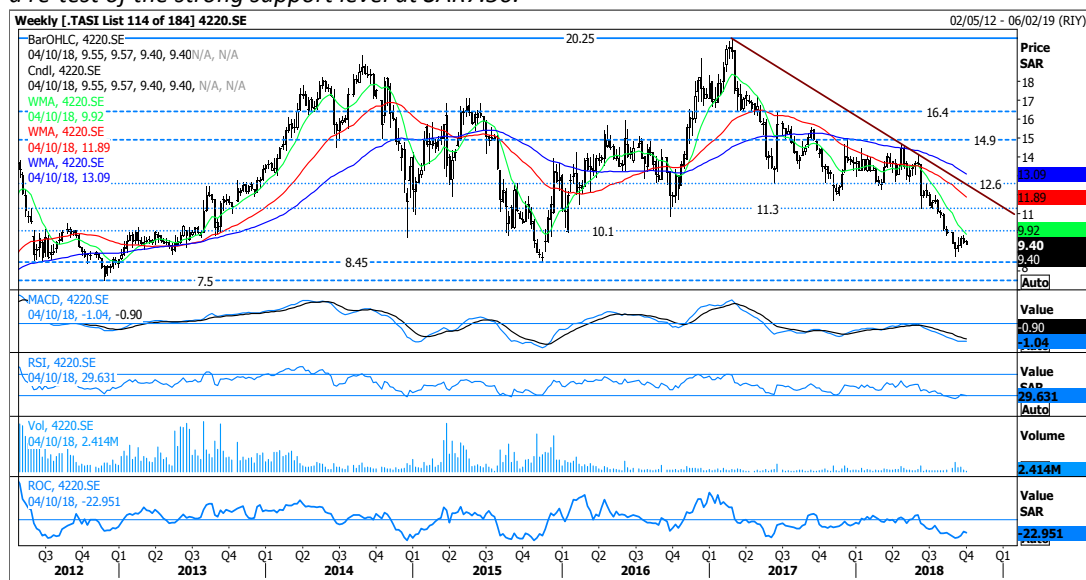
**Value SAR**  
 -18.574

RSI	30.689
MACD	-1.88
ROC	-18.574
M10	21.82
M50	26.65
M100	28.52
S1	19.90
S2	17.00
S3	14.00
R1	23.50
R2	27.60
R3	30.90

## Emaar The Economic City

Reuters Ticker: &lt;4220.SE&gt;

**Price closed at SAR9.40.** The stock saw a brief relief as it approached the low of year 2015 at SAR8.45. Additional advance could still be seen on the short-term period, knowing that a cross over SAR10.10 would be a positive sign that should increase the chances of heading north to SAR11.30 and maybe SAR12.60. On the negative side, a dip below SAR8.45 is unlikely but managing to do so would allow a re-test of the strong support level at SAR7.50.

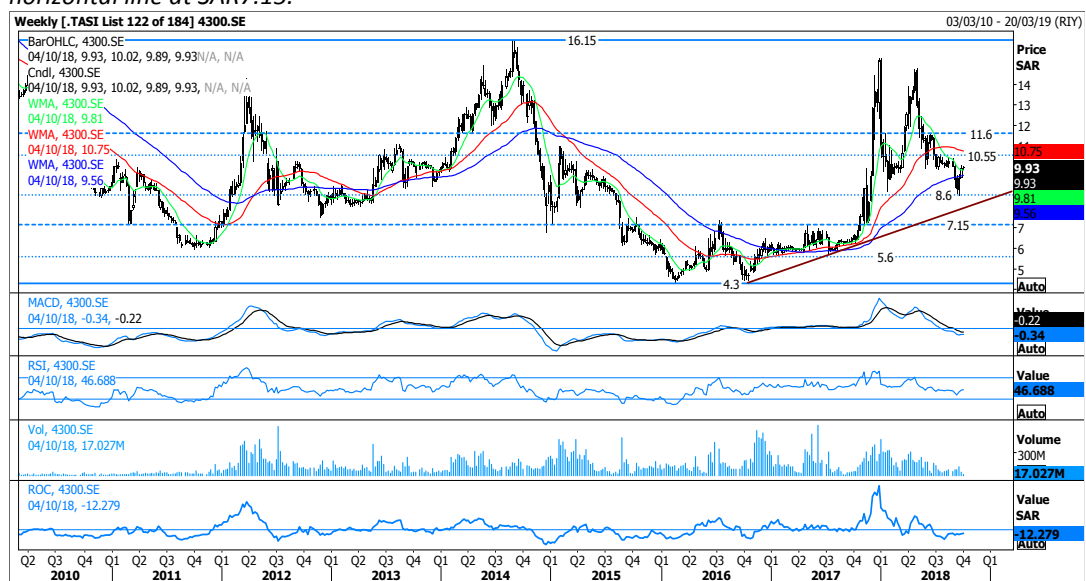


RSI	29.631
MACD	-0.90
ROC	-22.951
M10	9.92
M50	11.89
M100	13.09
S1	8.45
S2	7.50
S3	7.00
R1	10.10
R2	11.30
R3	12.60

## Dar Al Arkan Real Estate Development Co.

Reuters Ticker: &lt;4300.SE&gt;

**Price closed at SAR9.93.** The stock found support at SAR8.60 after a noticeable downward move from this year high at around SAR15.25. Some fluctuations could be seen on the coming period, while a cross over SAR10.55 would lead to SAR11.60 but only a close above SAR15.25 will confirm a return to SAR16.15 and maybe to SAR19.00. However, losing SAR8.60 could bring back to focus the horizontal line at SAR7.15.



RSI	46.688
MACD	-0.22
ROC	-12.279
M10	9.81
M50	10.75
M100	9.56
S1	8.60
S2	7.15
S3	5.60
R1	10.55
R2	11.60
R3	15.25

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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