

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(60,372)	(56,580)	6.3%
Earnings Per Share (fils)	(0.48)	(0.45)	6.2%
Total Operating Revenue (KWD)	0	0	0.0%
Gross Profit / (Loss) (KWD)	(60,372)	(56,580)	6.3%
Return on Average Equity (ROAE)	0.07%	0.08%	
Return on Average Assets (ROAA)	0.05%	0.06%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	47,566	55,756	17.2%
Non-current Assets	29,321,749	29,605,230	1.0%
Total Assets	29,369,315	29,660,986	1.0%

Shareholders' Equity*	22,669,973	22,656,672	(0.1%)
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Liabilities:

Current Liabilities	484,935	760,482	56.8%
Non-current Liabilities	6,214,407	6,243,832	0.5%
Total Liabilities	6,699,342	7,004,314	4.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	58,422	P/E (x)	NM
Value (KWD '000)	2,584	P/BV (x)	0.29
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	38.06%
Current Market Capitalization (KWD Million)	6.5	Beta	0.55

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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