

Human Soft Holding Co.

21-Apr-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	3,078,237	6,196,604	101.3%
Earnings Per Share (fils)	25.00	51.00	104.0%
Total Operating Revenue (KWD)	8,687,807	14,154,479	62.9%
Gross Profit / (Loss) (KWD)	3,225,528	6,500,384	101.5%
Return on Average Equity (ROAE)	31.29%	52.16%	
Return on Average Assets (ROAA)	17.21%	27.96%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	34,313,178	46,252,432	34.8%
Non-current Assets	28,353,609	38,687,153	36.4%
Total Assets	62,666,787	84,939,585	35.5%

Shareholders' Equity*	34,722,542	44,391,400	27.8%
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Liabilities:

Current Liabilities	23,470,647	29,572,238	26.0%
Non-current Liabilities	4,473,598	10,975,947	145.3%
Total Liabilities	27,944,245	40,548,185	45.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	458.46	P/E (x)	4.29
Value (KWD '000)	312.77	P/BV (x)	2.01
Closing Price (KWD)	0.730	Dividend Yield	12.29%
Book Value Per Share (KWD)	0.364	YTD Share Turnover	0.38%
Current Market Capitalization (KWD Million)	89.2	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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