

Kuwait Slaughter House Co.

16-Jul-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	362,270	409,061	12.9%
Earnings Per Share (fils)	12.06	13.61	12.9%
Total Operating Revenue (KWD)	477,776	421,069	(11.9%)
Gross Profit / (Loss) (KWD)	212,046	212,166	0.1%
Return on Average Equity (ROAE)	19.67%	11.23%	
Return on Average Assets (ROAA)	18.56%	10.75%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	3,223,937	3,353,602	4.0%
Non-current Assets	828,144	799,643	(3.4%)
Total Assets	4,052,081	4,153,245	2.5%

Shareholders' Equity*	3,887,168	3,967,684	2.1%
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Liabilities:

Current Liabilities	120,731	110,412	(8.5%)
Non-current Liabilities	44,182	75,149	70.1%
Total Liabilities	164,913	185,561	12.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	58	P/E (x)	15.41
Value (KWD '000)	13	P/BV (x)	1.77
Closing Price (KWD)	0.226	Dividend Yield	5.14%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	0.19%
Current Market Capitalization (KWD Million)	7.0	Beta	0.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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