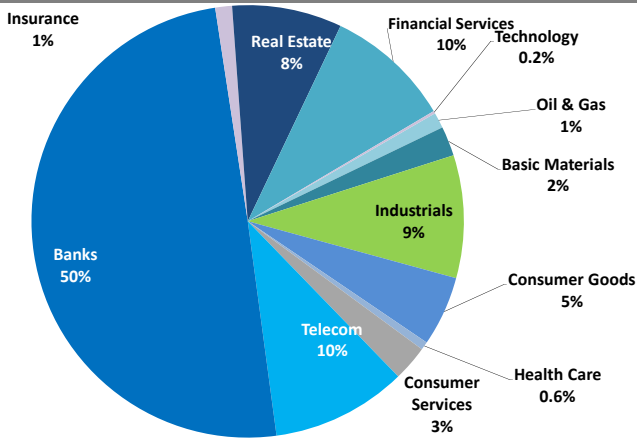


## Kuwait Market Daily Report

June 25, 2015

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 4,384.6                 | 16.0         | 10.5%        |
| 2- Kuwait Finance House        | 3,049.6                 | 23.4         | 7.7%         |
| 3- Zain                        | 1,815.0                 | 10.1         | 11.8%        |
| 4- Ahli United Bank - Bahrain  | 1,361.5                 | 9.7          | 14.6%        |
| 5- Kuwait Food Co. (Americana) | 1,109.5                 | 21.7         | 13.6%        |
| 6- Kuwait Projects Co.         | 943.1                   | 19.7         | 10.0%        |
| 7- Ahli United Bank - Kuwait   | 897.7                   | 17.8         | 15.2%        |
| 8- Boubyan Bank                | 887.2                   | 29.6         | 10.2%        |
| 9- Commercial Bank of Kuwait   | 875.4                   | 17.5         | 8.9%         |
| 10- Burgan Bank                | 871.0                   | 14.0         | 9.9%         |
| <b>Total</b>                   | <b>16,195</b>           | <b>15.93</b> | <b>10.7%</b> |

\*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

### Top Movers and Most Active Stocks

| Today's Top % Gainers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| City Group Co.                   | 0.420          | 0.020           | 5.00%             |
| Sanam Real Estate Co.            | 0.052          | 0.002           | 4.00%             |
| Kuwait Real Estate Holding Co.   | 0.029          | 0.001           | 3.64%             |
| Future Communications Global Co. | 0.118          | 0.004           | 3.51%             |
| Al Dar National Real Estate Co.  | 0.032          | 0.001           | 3.23%             |

| Today's Top % Losers              | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-----------------------------------|----------------|-----------------|-------------------|
| Osoul Investment Co.              | 0.050          | (0.005)         | (9.09%)           |
| Contracting & Marine Services Co. | 0.108          | (0.010)         | (8.47%)           |
| Al Qurain Holding Co.             | 0.012          | (0.001)         | (8.00%)           |
| The Securities House              | 0.053          | (0.004)         | (7.02%)           |
| Zima Holding Co.                  | 0.072          | (0.005)         | (6.49%)           |

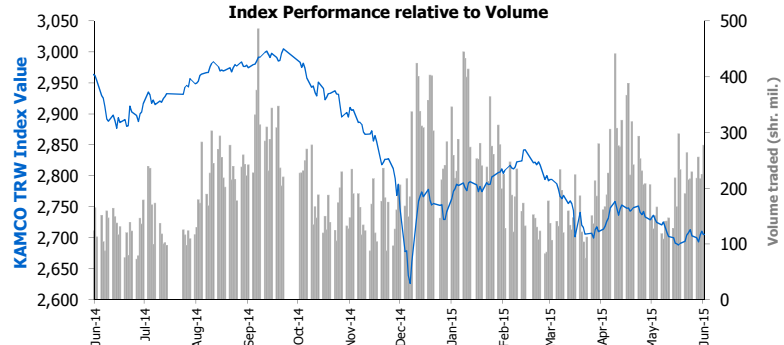
| Today's Most Active by Volume   | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|---------------------------------|----------------|-----------------|--------------------|
| Al Dar National Real Estate Co. | 0.032          | 0.001           | 16,542,594         |
| Manazel Holding Co.             | 0.042          | (0.002)         | 14,494,916         |
| Gulf Finance House              | 0.059          | 0.001           | 6,334,737          |
| Hits Telecom Holding Co.        | 0.030          | 0.000           | 4,229,613          |
| NOOR Financial Investment Co.   | 0.076          | 0.002           | 4,227,430          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>▲ | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg  |
|-------------------------------|-------------------------|----------|--------------|--------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>28,859.9</b>         | <b>▲</b> | <b>0.2%</b>  | <b>1.1%</b>  | <b>(2.8%)</b> |
| Oil & Gas                     | 341.5                   | ▼        | (0.8%)       | (1.2%)       | (12.7%)       |
| Basic Materials               | 637.3                   | ▼        | (2.2%)       | (1.6%)       | (1.8%)        |
| Industrials                   | 2,650.1                 | ▼        | (0.2%)       | 0.1%         | (2.9%)        |
| Consumer Goods                | 1,509.3                 | ▼        | (1.6%)       | 29.3%        | 24.0%         |
| Health Care                   | 176.0                   | =        | 0.0%         | 0.2%         | (4.3%)        |
| Consumer Services             | 769.2                   | ▼        | (0.2%)       | (0.3%)       | (1.1%)        |
| Telecommunications            | 2,920.1                 | =        | 0.0%         | (4.3%)       | (12.8%)       |
| Banks                         | 14,356.0                | ▲        | 0.7%         | 0.9%         | (1.6%)        |
| Insurance                     | 358.5                   | ▼        | (0.2%)       | 0.1%         | 0.5%          |
| Real Estate                   | 2,369.4                 | ▲        | 0.4%         | 0.6%         | (1.0%)        |
| Financial Services            | 2,719.2                 | ▼        | (0.3%)       | (1.2%)       | (9.8%)        |
| Technology                    | 53.2                    | ▲        | 0.4%         | 0.1%         | (5.5%)        |

| Market Breadth      | ▲                | 29         | ▼            | 50           | =            | 113 |
|---------------------|------------------|------------|--------------|--------------|--------------|-----|
| Benchmark Return    | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |     |
| KAMCO TRWI          | 2,695.91         | 8.8        | 0.3%         | 0.1%         | (2.2%)       |     |
| KSE Price Index     | 6,211.73         | (19.5)     | (0.3%)       | (1.3%)       | (5.0%)       |     |
| KSE Weighted Index  | 422.12           | 0.8        | 0.2%         | 0.1%         | (3.8%)       |     |
| Kuwait 15 Index     | 1,023.84         | 5.8        | 0.6%         | 0.7%         | (3.4%)       |     |
| Market Cap (KWD Mn) | 28,860           | 49.7       | 0.2%         | 1.1%         | (2.8%)       |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2015 | YTD 2014 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 99.2             | 9.3        | 10.4%        | 205.2                     | 234.3    |
| Value Traded (KWD Mn) | 14.5             | (0.3)      | (1.8%)       | 19.5                      | 27.9     |
| No. of Trades         | 2,252            | 131.0      | 6.2%         | 4,628                     | 5,024    |

| Market Volatility** | Volatility Since January: |      |       |      |      |
|---------------------|---------------------------|------|-------|------|------|
|                     | 2015                      | 2014 | 2013  | 2012 | 2011 |
| KAMCO TRW Index     | 5.6%                      | 6.7% | 6.1%  | 5.9% | 6.9% |
| KSE Price Index     | 7.7%                      | 9.7% | 10.6% | 9.9% | 9.7% |
| KSE Weighted Index  | 8.5%                      | 9.9% | 9.0%  | 8.6% | 9.9% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|------------------------------|----------------|-----------------|----------------|
| National Bank of Kuwait      | 0.870          | 0.020           | 3,398,258      |
| Burgan Bank                  | 0.425          | 0.000           | 1,112,145      |
| Kuwait Finance House         | 0.640          | 0.000           | 856,545        |
| Agility                      | 0.720          | 0.000           | 729,424        |
| Mezzan Holding Co.           | 1.040          | (0.020)         | 688,731        |

## KUWAIT 15 INDEX Data

Thursday, June 25, 2015

|                           | Kuwait 15 Index Constituents  | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |         |      | ROE   | YTD-15 Price Return | YTD-15 Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|---------|------|-------|---------------------|---------------------------|----------------|
|                           |                               | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield   | Beta |       |                     | Turnover (Mn Shrs)        | Value (KWD Mn) |
| ▲                         | National Bank of Kuwait       | 0.870         | 0.020          | 2.35%        | 4,385                 | 24.9%               | 15.2%         | 16.0                | 1.68     | 3.2%    | 1.49 | 10.5% | 3.6%                | 186.5                     | 161.6          |
| =                         | Kuwait Finance House          | 0.640         | 0.000          | 0.00%        | 3,050                 | 17.3%               | 10.6%         | 23.4                | 1.80     | 2.1%    | 1.53 | 7.7%  | (0.1%)              | 199.9                     | 143.0          |
| =                         | Zain                          | 0.420         | 0.000          | 0.00%        | 1,815                 | 10.3%               | 6.3%          | 10.1                | 1.19     | 8.6%    | 1.64 | 11.8% | (14.0%)             | 327.6                     | 164.7          |
| ▼                         | Kuwait Food Co. (Americana)   | 2.760         | (0.040)        | (1.43%)      | 1,110                 | 6.3%                | 3.8%          | 21.7                | 3.0      | 3.2%    | 0.81 | 14%   | 1.7%                | 9.4                       | 25.6           |
| =                         | Kuwait Projects Co. (Holding) | 0.640         | 0.000          | 0.00%        | 943                   | 5.4%                | 3.3%          | 19.7                | 1.98     | 3.6%    | 1.56 | 10.0% | (8.6%)              | 100.2                     | 66.1           |
| ▲                         | Boubyan Bank                  | 0.430         | 0.005          | 1.18%        | 887                   | 5.0%                | 3.1%          | 29.6                | 3.02     | 0.0%    | 1.49 | 10.2% | 11.3%               | 110.9                     | 48.5           |
| =                         | Burgan Bank                   | 0.425         | 0.000          | 0.00%        | 871                   | 5.0%                | 3.0%          | 14.0                | 1.38     | 3.3%    | 1.33 | 9.9%  | (3.9%)              | 98.2                      | 44.2           |
| =                         | Commercial Bank of Kuwait     | 0.620         | 0.000          | 0.00%        | 875                   | 5.0%                | 3.0%          | 17.5                | 1.56     | 2.9%    | 0.83 | 8.9%  | 1.3%                | 24.3                      | 14.7           |
| =                         | Agility (PWC Logistics)       | 0.720         | 0.000          | 0.00%        | 831                   | 4.7%                | 2.9%          | 16.2                | 0.91     | 4.6%    | 1.92 | 5.6%  | 1.8%                | 110.5                     | 85.3           |
| ▲                         | Mabane Co.                    | 0.990         | 0.010          | 1.02%        | 841                   | 4.8%                | 2.9%          | 17.6                | 3.04     | 1.3%    | 1.42 | 17.3% | 20.2%               | 34.8                      | 34.8           |
| =                         | Gulf Bank                     | 0.270         | 0.000          | 0.00%        | 823                   | 4.7%                | 2.9%          | 22.5                | 1.58     | 0.0%    | 0.90 | 7.0%  | (2.2%)              | 73.3                      | 20.9           |
| =                         | Kuwait Telecommunication Co.  | 0.930         | 0.000          | 0.00%        | 464                   | 2.6%                | 1.6%          | 11.0                | 7.70     | 0.0% NA |      | 69.9% | 43.1%               | 278.5                     | 220.0          |
| ▼                         | Kuwait International Bank     | 0.242         | (0.002)        | (0.82%)      | 251                   | 1.4%                | 0.9%          | 17.4                | 1.07     | 3.3%    | 1.46 | 6.1%  | (2.4%)              | 41.8                      | 10.7           |
| =                         | National Industries Group     | 0.168         | 0.000          | 0.00%        | 228                   | 1.3%                | 0.8%          | 7.8                 | 0.52     | 7.1%    | 1.99 | 6.6%  | (5.3%)              | 92.5                      | 17.3           |
| ▼                         | Warba Bank                    | 0.216         | (0.002)        | (0.92%)      | 216                   | 1.2%                | 0.7%          | NM                  | 2.35     | 0.0% NA |      | 0.4%  | (8.5%)              | 197.0                     | 45.1           |
| Subtotal- Kuwait 15 Index |                               | 1,023.84      | 5.79           | 0.57%        | 17,590                | 100%                | 61%           | 16.8                | 1.64     | 3.18%   |      | 9.8%  | -3.4%               | 1,885                     | 1,103          |
| Remaining of the Market   |                               |               |                |              | 11,269                |                     | 39%           | 16.6                | 0.90     | 4.22%   |      | 5.4%  |                     | 23,166                    | 1,277          |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Thursday, June 25, 2015

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                | YTD-15 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| ▼ Contracting & Marine Services Co.           | MARI.KW        | 38.9                | 0.53              | 4.63%          | 0.57 | 0.108       | (0.010)    | 24.7              | 0.144               | 0.095              | (4.2%)          | 1,000              | 108            | 0.2%                    | 1.4%        |
| = IKARUS Petroleum Industries Co.             | IKAR.KW        | 14.3                | 0.82              | 6.76%          | 1.00 | 0.148       | 0.000      | 116.6             | 0.200               | 0.116              | 6.8%            | 100,000            | 14,800         | 1.6%                    | 5.8%        |
| = Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.55              | 0.00%          | 1.40 | 0.019       | 0.000      | 11.5              | 0.042               | 0.015              | (19.1%)         | 171,000            | 3,209          | 127.9%                  | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 17.1                | 0.64              | 7.81%          | 0.66 | 0.320       | 0.000      | 48.7              | 0.475               | 0.280              | (22.0%)         | 0                  | 0              | 0.7%                    | 3.7%        |
| = National Petroleum Services Co.             | NAPS.KW        | 7.5                 | 1.99              | 7.76%          | 0.38 | 0.580       | 0.000      | 33.4              | 0.630               | 0.540              | 9.6%            | 0                  | 0              | 0.3%                    | 26.5%       |
| = The Energy House Co.                        | ENER.KW        | NM                  | 0.86              | 0.00%          | 0.76 | 0.071       | 0.000      | 53.3              | 0.116               | 0.070              | (18.4%)         | 94,000             | 6,631          | 6.1%                    | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | 14.5                | 0.50              | 7.46%          | 1.14 | 0.067       | (0.001)    | 24.0              | 0.114               | 0.066              | (18.3%)         | 40,110             | 2,687          | 66.5%                   | 3.5%        |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 62.8                | 0.54              | 0.00%          | 0.57 | 0.140       | 0.000      | 29.3              | 0.242               | 0.126              | (32.7%)         | 0                  | 0              | 0.1%                    | 0.9%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.73</b>       | <b>5.04%</b>   |      |             |            | <b>341.5</b>      |                     |                    | <b>(12.7%)</b>  | <b>406,110</b>     | <b>27,435</b>  |                         | <b>NM</b>   |
| = Kuwait Foundry Co.                          | KFDC.KW        | 31.1                | 0.77              | 3.64%          | 0.50 | 0.275       | 0.000      | 42.3              | 0.390               | 0.255              | (15.4%)         | 10,091             | 2,775          | 4.8%                    | 2.5%        |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 11.5                | 1.03              | 6.31%          | 1.37 | 0.620       | (0.020)    | 315.8             | 0.780               | 0.560              | (4.6%)          | 583,827            | 363,186        | 3.1%                    | 9.0%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 15.0                | 2.12              | 5.96%          | 0.05 | 0.610       | 0.000      | 59.2              | 0.610               | 0.520              | 36.7%           | 0                  | 0              | 0.0%                    | 14.1%       |
| ▼ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 7.0                 | 0.68              | 4.77%          | 1.16 | 0.200       | (0.004)    | 220.0             | 0.265               | 0.182              | (1.0%)          | 69,604             | 14,025         | 2.4%                    | 9.6%        |
| <b>Basic Materials</b>                        |                | <b>9.9</b>          | <b>0.89</b>       | <b>5.57%</b>   |      |             |            | <b>637.3</b>      |                     |                    | <b>(1.8%)</b>   | <b>663,522</b>     | <b>379,986</b> |                         | <b>9.0%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | 7.4                 | 0.36              | 7.87%          | NA   | 0.089       | (0.005)    | 13.4              | 0.194               | 0.089              | (29.4%)         | 20,000             | 1,780          | 1.9%                    | 4.9%        |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | 14.5                | 1.34              | 4.80%          | 1.13 | 0.365       | (0.005)    | 267.7             | 0.455               | 0.340              | (8.8%)          | 37                 | 14             | 0.2%                    | 9.2%        |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | 10.1                | 1.39              | 4.17%          | 0.64 | 0.360       | 0.000      | 32.2              | 0.375               | 0.325              | 11.9%           | 0                  | 0              | 0.5%                    | 13.7%       |
| = Gulf Cable & Electrical Ind. Co.            | CABL.KW        | NM                  | 0.92              | 3.51%          | 0.92 | 0.570       | 0.000      | 119.7             | 0.830               | 0.520              | (14.5%)         | 160,189            | 89,756         | 2.1%                    | NM          |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 8.2                 | 0.60              | 3.85%          | 0.96 | 0.130       | 0.000      | 22.3              | 0.158               | 0.112              | (8.8%)          | 0                  | 0              | 1.8%                    | 7.3%        |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 18.4                | 1.59              | 5.65%          | 1.15 | 1.180       | 0.000      | 112.6             | 1.440               | 1.140              | 0.7%            | 3,925              | 4,632          | 2.0%                    | 8.7%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 16.2                | 1.45              | 4.94%          | 0.45 | 0.405       | 0.000      | 26.1              | 0.420               | 0.236              | 58.8%           | 20,000             | 8,100          | 27.1%                   | 9.0%        |
| = Metal & Recycling Co.                       | MRCK.KW        | 52.9                | 0.40              | 0.00%          | 1.11 | 0.080       | 0.000      | 6.6               | 0.124               | 0.068              | (1.2%)          | 0                  | 0              | 0.9%                    | 0.8%        |
| = ACICO Industries Co.                        | ACIC.KW        | 9.7                 | 0.92              | 4.46%          | 0.94 | 0.320       | 0.000      | 87.8              | 0.350               | 0.280              | 17.0%           | 78,025             | 24,968         | 3.0%                    | 9.5%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 11.8                | 1.54              | 5.19%          | 0.34 | 0.550       | 0.000      | 25.7              | 0.750               | 0.430              | 38.1%           | 0                  | 0              | 0.9%                    | 13.0%       |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.89              | 0.00%          | 0.14 | 0.166       | 0.000      | 12.8              | 0.174               | 0.100              | 26.8%           | 0                  | 0              | 0.1%                    | NM          |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 8.9                 | 1.19              | 5.00%          | 0.26 | 0.400       | 0.000      | 18.6              | 0.630               | 0.375              | 3.7%            | 0                  | 0              | 0.1%                    | 13.3%       |
| = Kuwait Building Materials Co.               | KBMM.KW        | 19.9                | 2.44              | 3.41%          | 0.10 | 0.440       | 0.000      | 13.3              | 0.455               | 0.270              | (1.1%)          | 0                  | 0              | 0.1%                    | 12.2%       |
| = National Industries Co.                     | NIBM.KW        | 9.7                 | 0.81              | 7.04%          | 0.48 | 0.212       | 0.000      | 73.8              | 0.240               | 0.192              | 9.6%            | 0                  | 0              | 0.7%                    | 8.3%        |
| = Equipment Holding Co.                       | EQUI.KW        | 9.5                 | 0.51              | 0.00%          | 1.27 | 0.072       | 0.000      | 9.8               | 0.160               | 0.070              | (26.5%)         | 40,000             | 2,880          | 164.8%                  | 5.3%        |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 1.64              | 0.00%          | 0.32 | 0.134       | 0.000      | 12.1              | 0.134               | 0.068              | 24.1%           | 0                  | 0              | 0.0%                    | 0.5%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 9.0                 | 0.63              | 9.80%          | 0.04 | 0.102       | 0.000      | 3.1               | 0.170               | 0.100              | (34.1%)         | 0                  | 0              | 0.2%                    | 7.0%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | 62.2                | 0.99              | 0.00%          | 0.67 | 0.094       | 0.001      | 9.9               | 0.152               | 0.059              | 5.6%            | 96,260             | 8,955          | 135.6%                  | 1.6%        |
| = Agility (PWC Logistics)                     | AGLT.KW        | 16.2                | 0.91              | 4.62%          | 1.92 | 0.720       | 0.000      | 831.0             | 0.920               | 0.620              | 1.8%            | 1,012,846          | 729,424        | 9.6%                    | 5.6%        |
| ▼ Educational Holding Group*                  | EDUK.KW        | 9.8                 | 1.29              | 5.26%          | 0.57 | 0.190       | (0.002)    | 46.6              | 0.200               | 0.140              | 22.0%           | 10,000             | 1,900          | 2.4%                    | 13.2%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | 31.7                | 0.34              | 0.00%          | 1.13 | 0.052       | (0.001)    | 13.0              | 0.126               | 0.050              | (18.8%)         | 279,000            | 14,511         | 42.8%                   | 1.1%        |
| ▲ City Group Co.                              | TTGC.KW        | 7.6                 | 1.91              | 10.71%         | 0.39 | 0.420       | 0.020      | 47.5              | 0.540               | 0.380              | 10.5%           | 179                | 75             | 0.6%                    | 25.3%       |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 11.1                | 0.28              | 0.00%          | 1.60 | 0.051       | 0.001      | 13.5              | 0.089               | 0.045              | (12.1%)         | 655,707            | 32,786         | 34.7%                   | 2.5%        |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KPCP.KW        | 9.2                 | 0.82              | 1.88%          | 0.41 | 0.242       | 0.006      | 19.4              | 0.310               | 0.234              | 12.1%           | 86,750             | 20,503         | 1.4%                    | 8.9%        |
| = Human Soft Holding Co.                      | HUMN.KW        | 9.9                 | 2.82              | 8.75%          | 0.11 | 0.800       | 0.000      | 97.8              | 0.850               | 0.345              | 131.2%          | 2,500              | 2,000          | 2.5%                    | 28.6%       |
| ▼ Nafais Holding Co.                          | NAFA.KW        | 7.5                 | 0.57              | 11.41%         | 0.19 | 0.086       | (0.001)    | 36.2              | 0.106               | 0.078              | (1.1%)          | 50,000             | 4,300          | 1.6%                    | 7.6%        |
| ▲ Safwan Trading & Contracting Co.            | SAFW.KW        | 6.3                 | 1.11              | 0.00%          | 0.13 | 0.325       | 0.010      | 16.3              | 0.485               | 0.315              | (19.8%)         | 36,496             | 11,663         | 0.5%                    | 17.7%       |
| ▲ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.11              | 0.00%          | 0.87 | 0.093       | 0.001      | 3.0               | 0.116               | 0.047              | 78.8%           | 1,451,170          | 134,969        | 35.4%                   | NM          |
| = National Ranges Co.                         | MAYA.KW        | NM                  | 0.31              | 0.00%          | 1.58 | 0.030       | 0.000      | 8.4               | 0.066               | 0.022              | (1.6%)          | 0                  | 0              | 474.8%                  | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 19.3                | 2.35              | 3.93%          | 0.71 | 0.810       | 0.000      | 99.4              | 1.140               | 0.780              | 0.7%            | 6,000              | 4,860          | 0.4%                    | 12.2%       |
| ▼ Mishref General Trading & Contracting Co.   | MTCC.KW        | NM                  | 0.54              | 0.00%          | 0.61 | 0.054       | (0.002)    | 21.6              | 0.096               | 0.050              | (12.9%)         | 720,750            | 39,631         | 31.0%                   | NM          |
| = United Projects Group                       | UPAC.KW        | 10.1                | 2.04              | 10.29%         | 0.40 | 0.700       | 0.000      | 57.8              | 0.790               | 0.580              | 0.3%            | 10,235             | 7,165          | 0.1%                    | 20.1%       |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 11.5                | 0.89              | 2.10%          | 1.24 | 0.216       | (0.002)    | 185.7             | 0.275               | 0.212              | (8.5%)          | 183,500            | 39,638         | 2.9%                    | 7.7%        |
| ▼ Mubarrad Transport Co.                      | MBRD.KW        | 3.3                 | 0.54              | 6.94%          | 1.30 | 0.072       | (0.001)    | 11.8              | 0.093               | 0.050              | 28.3%           | 5,000              | 360            | 95.3%                   | 16.6%       |
| = KGL Logistics Co.                           | LOGK.KW        | 7.9                 | 0.54              | 6.76%          | 1.29 | 0.074       | 0.000      | 44.9              | 0.150               | 0.070              | (28.8%)         | 0                  | 0              | 5.2%                    | 6.8%        |
| ▼ Sharjah Cement Co.                          | SCEM.KW        | 8.8                 | 0.40              | 12.20%         | 0.67 | 0.082       | (0.003)    | 45.3              | 0.100               | 0.082              | (9.9%)          | 100,000            | 8,200          | 4.5%                    | 4.5%        |

## Kuwait Stock Exchange Daily Bulletin

Thursday, June 25, 2015

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▲ Gulf Cement Co.                            | GCEM.KW        | 39.1                | 0.71              | 6.47%          | 0.96 | 0.085       | 0.002      | 69.8              | 0.120               | 0.083              | 48.3%           | 201,160            | 16,699           | 8.3%                    | 1.8%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.63              | 7.95%          | 0.81 | 0.088       | 0.000      | 31.9              | 0.106               | 0.088              | (13.7%)         | 0                  | 0                | 3.8%                    | NM           |
| = Fujairah Cement Industries Co.             | FCEM.KW        | 11.7                | 0.34              | 0.00%          | 0.87 | 0.076       | 0.000      | 27.0              | 0.092               | 0.067              | 0.0%            | 19,500             | 1,464            | 14.4%                   | 2.9%         |
| = Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 24.8                | 0.83              | 4.46%          | 1.09 | 0.110       | 0.000      | 55.0              | 0.154               | 0.100              | 65.3%           | 0                  | 0                | 0.6%                    | 3.4%         |
| <b>Industrials</b>                           |                | <b>15.2</b>         | <b>0.92</b>       | <b>4.97%</b>   |      |             |            | <b>2,650.1</b>    |                     |                    | <b>(2.9%)</b>   | <b>5,249,229</b>   | <b>1,211,232</b> |                         | <b>6.1%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 18.7                | 1.70              | 5.31%          | 0.07 | 0.226       | 0.000      | 7.0               | 0.230               | 0.196              | 0.0%            | 0                  | 0                | 0.2%                    | 9.1%         |
| = National Slaughter Houses Co.              | NSHK.KW        | 18.9                | 1.15              | 9.21%          | 0.05 | 0.152       | 0.000      | 4.4               | 0.172               | 0.142              | 10.0%           | 0                  | 0                | 0.1%                    | 6.1%         |
| = Palms Agro Production Co.                  | PAPK.KW        | 11.5                | 0.59              | 10.20%         | 0.36 | 0.098       | 0.000      | 5.1               | 0.130               | 0.098              | (10.0%)         | 0                  | 0                | 0.1%                    | 5.1%         |
| ▼ Livestock Transport & Trading Co.          | CATT.KW        | NM                  | 0.70              | 0.00%          | 0.66 | 0.114       | (0.006)    | 24.7              | 0.238               | 0.099              | (21.9%)         | 10,120             | 1,156            | 2.9%                    | NM           |
| ▼ Danah Alsafat Foodstuff Co.                | DANK.KW        | 31.0                | 0.76              | 0.00%          | 1.51 | 0.093       | (0.003)    | 26.9              | 0.096               | 0.068              | 24.0%           | 681,500            | 64,560           | 41.8%                   | 2.5%         |
| = Kuwait United Poultry Co.                  | POUL.KW        | 9.1                 | 1.18              | 7.43%          | 0.59 | 0.202       | 0.000      | 23.3              | 0.212               | 0.160              | 20.6%           | 0                  | 0                | 5.4%                    | 12.9%        |
| ▼ Kuwait Food Co. (Americana)                | FOOD.KW        | 21.7                | 2.95              | 3.17%          | 0.81 | 2.760       | (0.040)    | 1,109.5           | 3.260               | 2.480              | 1.7%            | 31,386             | 85,376           | 2.3%                    | 13.6%        |
| ▼ Mezzan Holding Co.                         | MEZZ.KW        | 19.5                | 3.70              | 2.82%          | NA   | 1.040       | (0.020)    | 308.4             | 1.120               | 0.930              | 6.1%            | 649,878            | 688,731          | 11.1%                   | 18.9%        |
| <b>Consumer Goods</b>                        |                | <b>21.9</b>         | <b>2.67</b>       | <b>3.11%</b>   |      |             |            | <b>1,509.3</b>    |                     |                    | <b>24.0%</b>    | <b>1,372,884</b>   | <b>839,823</b>   |                         | <b>12.2%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 6.6                 | 0.72              | 6.41%          | 0.07 | 0.156       | 0.000      | 15.1              | 0.184               | 0.156              | (9.8%)          | 0                  | 0                | 0.0%                    | 10.9%        |
| = Advanced Technology Co.                    | ATCK.KW        | 30.9                | 3.16              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.930               | 0.910              | 0.5%            | 0                  | 0                | 0.1%                    | 10.2%        |
| = Yiacco Medical Co.                         | YIAC.KW        | 17.3                | 0.62              | 0.00%          | 0.93 | 0.126       | 0.000      | 22.9              | 0.260               | 0.104              | (13.7%)         | 1,781,729          | 228,038          | 11.3%                   | 3.6%         |
| <b>Health Care</b>                           |                | <b>21.8</b>         | <b>1.74</b>       | <b>1.83%</b>   |      |             |            | <b>176.0</b>      |                     |                    | <b>(4.3%)</b>   | <b>1,781,729</b>   | <b>228,038</b>   |                         | <b>8.0%</b>  |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 10.8                | 1.62              | 5.00%          | 0.22 | 1.020       | 0.000      | 103.1             | 1.500               | 0.900              | 9.3%            | 0                  | 0                | 16.3%                   | 15.1%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | NM                  | 1.77              | 0.00%          | 0.12 | 0.178       | 0.000      | 10.3              | 0.178               | 0.096              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| ▲ Sultan Center Food Products Co.            | SCFK.KW        | NM                  | 1.14              | 0.00%          | 1.86 | 0.081       | 0.001      | 46.9              | 0.118               | 0.075              | (12.0%)         | 387,060            | 30,685           | 2.3%                    | 0.7%         |
| ▼ Kuwait Cable Vision Co.                    | KWTV.KW        | 5.6                 | 0.94              | 0.00%          | 0.49 | 0.029       | (0.000)    | 0.9               | 0.048               | 0.024              | (19.4%)         | 1,500              | 44               | 12.2%                   | 16.7%        |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 11.8                | 1.51              | 6.06%          | 0.09 | 0.330       | 0.000      | 40.0              | 0.335               | 0.270              | 18.5%           | 0                  | 0                | 0.0%                    | 12.9%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 2.66              | 0.00%          | 0.54 | 0.212       | 0.000      | 134.7             | 0.232               | 0.170              | 6.0%            | 0                  | 0                | 0.0%                    | NM           |
| = Oula Fuel Marketing Co.                    | OULA.KW        | 12.4                | 0.83              | 0.00%          | 0.45 | 0.128       | 0.000      | 48.9              | 0.174               | 0.116              | (13.5%)         | 98,848             | 12,641           | 3.5%                    | 6.7%         |
| = Kuwait Resorts Co.                         | MUNK.KW        | 6.3                 | 0.96              | 5.02%          | 0.63 | 0.112       | 0.000      | 21.0              | 0.116               | 0.072              | 32.2%           | 0                  | 0                | 39.3%                   | 15.3%        |
| ▼ Jazeera Airways Co.                        | JAZK.KW        | NM                  | 2.70              | 10.35%         | 0.81 | 0.460       | (0.005)    | 193.2             | 0.570               | 0.400              | 15.4%           | 263,018            | 122,482          | 14.6%                   | NM           |
| = Soor Fuel Marketing Co.                    | SOOR.KW        | 10.6                | 0.86              | 0.00%          | 0.58 | 0.122       | 0.000      | 47.0              | 0.164               | 0.116              | (12.9%)         | 12,662             | 1,538            | 3.1%                    | 8.1%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 12.1                | 0.52              | 6.67%          | 0.10 | 0.090       | 0.000      | 10.5              | 0.128               | 0.080              | (15.8%)         | 0                  | 0                | 0.2%                    | 4.3%         |
| = Al-Nawadi Holding Co.                      | ALNA.KW        | 7.0                 | 0.66              | 0.00%          | 0.03 | 0.100       | 0.000      | 16.5              | 0.150               | 0.095              | (12.5%)         | 0                  | 0                | 1.8%                    | 9.4%         |
| ▲ Al Rai Media Group Co.                     | ALRA.KW        | 5.7                 | 0.86              | 5.36%          | 0.87 | 0.140       | 0.002      | 32.6              | 0.150               | 0.098              | 34.1%           | 69,900             | 9,973            | 14.7%                   | 15.0%        |
| ▼ Zima Holding Co.                           | ZIMAH.KW       | NM                  | 0.72              | 0.00%          | NA   | 0.072       | (0.005)    | 7.2               | 0.178               | 0.069              | (33.3%)         | 71,000             | 5,412            | 0.3%                    | NM           |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 10.2                | 1.44              | 0.00%          | 0.04 | 0.202       | 0.000      | 6.7               | 0.295               | 0.172              | (16.5%)         | 0                  | 0                | 0.1%                    | 14.0%        |
| = Kout Food Group                            | KOUT.KW        | 7.8                 | 1.33              | 5.15%          | 0.16 | 0.680       | 0.000      | 49.8              | 0.930               | 0.630              | (14.9%)         | 0                  | 0                | 3.3%                    | 17.2%        |
| <b>Consumer Services</b>                     |                | <b>NM</b>           | <b>1.45</b>       | <b>4.37%</b>   |      |             |            | <b>769.2</b>      |                     |                    | <b>(1.1%)</b>   | <b>903,988</b>     | <b>182,775</b>   |                         | <b>1.7%</b>  |
| = Zain                                       | ZAIN.KW        | 10.1                | 1.19              | 8.59%          | 1.64 | 0.420       | 0.000      | 1,815.0           | 0.680               | 0.390              | (14.0%)         | 882,469            | 373,224          | 7.6%                    | 11.8%        |
| = National Mobile Telecom Co.                | OORE.KW        | 21.9                | 0.90              | 5.74%          | 1.18 | 1.220       | 0.000      | 614.9             | 1.740               | 1.140              | (7.9%)          | 467                | 570              | 0.6%                    | 4.1%         |
| = Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.37              | 0.00%          | 1.01 | 0.030       | 0.000      | 25.7              | 0.055               | 0.026              | (3.3%)          | 4,229,613          | 123,726          | 109.8%                  | NM           |
| = Kuwait Telecommunication Co.               | VIVA.KW        | 11.0                | 7.70              | 0.00%          | NA   | 0.930       | 0.000      | 464.4             | 0.970               | 0.475              | 43.1%           | 157,035            | 146,025          | 55.8%                   | 69.9%        |
| <b>Telecommunications</b>                    |                | <b>11.9</b>         | <b>1.25</b>       | <b>6.54%</b>   |      |             |            | <b>2,920.1</b>    |                     |                    | <b>(12.8%)</b>  | <b>5,269,584</b>   | <b>643,545</b>   |                         | <b>10.5%</b> |
| ▲ National Bank of Kuwait                    | NBKK.KW        | 16.0                | 1.68              | 3.22%          | 1.49 | 0.870       | 0.020      | 4,384.6           | 1.000               | 0.790              | 3.6%            | 3,955,763          | 3,398,258        | 3.7%                    | 10.5%        |
| = Gulf Bank                                  | GBKK.KW        | 22.5                | 1.58              | 0.00%          | 0.90 | 0.270       | 0.000      | 823.0             | 0.360               | 0.265              | (2.2%)          | 601,132            | 164,606          | 2.4%                    | 7.0%         |
| = Commercial Bank of Kuwait                  | CBKK.KW        | 17.5                | 1.56              | 2.90%          | 0.83 | 0.620       | 0.000      | 875.4             | 0.740               | 0.590              | 1.3%            | 0                  | 0                | 1.7%                    | 8.9%         |
| ▼ Ahli Bank of Kuwait                        | ABKK.KW        | 15.8                | 1.11              | 3.47%          | 0.73 | 0.375       | (0.005)    | 607.2             | 0.450               | 0.340              | (8.5%)          | 495,000            | 186,850          | 1.1%                    | 7.1%         |
| = Ahli United Bank - Kuwait                  | BKME.KW        | 17.8                | 2.71              | 1.59%          | 1.03 | 0.570       | 0.000      | 897.7             | 0.670               | 0.540              | (0.5%)          | 7,114              | 4,055            | 0.9%                    | 15.2%        |
| ▼ Kuwait International Bank                  | KIBK.KW        | 17.4                | 1.07              | 3.35%          | 1.46 | 0.242       | (0.002)    | 251.0             | 0.330               | 0.240              | (2.4%)          | 11,882             | 2,875            | 4.0%                    | 6.1%         |
| = Burgan Bank                                | BURG.KW        | 14.0                | 1.38              | 3.33%          | 1.33 | 0.425       | 0.000      | 871.0             | 0.550               | 0.420              | (3.9%)          | 2,616,812          | 1,112,145        | 4.8%                    | 9.9%         |
| = Kuwait Finance House                       | KFIN.KW        | 23.4                | 1.80              | 2.13%          | 1.53 | 0.640       | 0.000      | 3,049.6           | 0.870               | 0.610              | (0.1%)          | 1,321,258          | 856,545          | 4.2%                    | 7.7%         |
| ▲ Boubyan Bank                               | BOUK.KW        | 29.6                | 3.02              | 0.00%          | 1.49 | 0.430       | 0.005      | 887.2             | 0.530               | 0.375              | 11.3%           | 155,137            | 66,483           | 5.4%                    | 10.2%        |
| ▼ Warba Bank                                 | WARB.KW        | NM                  | 2.35              | 0.00%          | NA   | 0.216       | (0.002)    | 216.0             | 0.285               | 0.194              | (8.5%)          | 1,783,649          | 387,890          | 19.7%                   | 0.4%         |
| = Ahli United Bank - Bahrain                 | AUBK.KW        | 9.7                 | 1.41              | 5.73%          | 0.61 | 0.216       | 0.000      | 1,361.5           | 0.248               | 0.214              | 1.6%            | 1,480,200          | 319,223          | 2.1%                    | 14.6%        |
| ▼ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.87              | 0.00%          | 1.28 | 0.044       | (0.001)    | 131.8             | 0.058               | 0.035              | (6.5%)          | 850,971            | 37,174           | 15.1%                   | NM           |
| <b>Banks</b>                                 |                | <b>17.4</b>         | <b>1.66</b>       | <b>2.66%</b>   |      |             |            | <b>14,356.0</b>   |                     |                    | <b>(1.6%)</b>   | <b>13,278,918</b>  | <b>6,536,106</b> |                         | <b>9.6%</b>  |



## Kuwait Stock Exchange Daily Bulletin

Thursday, June 25, 2015

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |             | YTD-15           | ROE   |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|------------------|-------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) | Capital Turnover |       |
| = Kuwait Insurance Co.                    | KINS.KW        | 10.7                | 1.06              | 5.80%          | 0.24 | 0.330       | 0.000      | 64.0              | 0.345               | 0.275              | 20.4%           | 0                  | 0           | 0.5%             | 9.9%  |
| = Gulf Insurance Group                    | GINS.KW        | 9.4                 | 1.45              | 5.16%          | 0.24 | 0.640       | 0.000      | 119.7             | 0.650               | 0.530              | 6.7%            | 0                  | 0           | 0.1%             | 15.4% |
| = Ahleiah Insurance Co.                   | AINS.KW        | 10.3                | 0.85              | 7.27%          | 0.21 | 0.440       | 0.000      | 88.0              | 0.500               | 0.440              | (4.6%)          | 2,000              | 880         | 0.6%             | 8.3%  |
| ▼ Warba Insurance Co.                     | WINS.KW        | 11.2                | 0.39              | 6.83%          | 0.33 | 0.110       | (0.004)    | 19.0              | 0.160               | 0.104              | 2.9%            | 33,471             | 3,682       | 0.8%             | 3.5%  |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | NM                  | 0.68              | 5.38%          | 0.02 | 0.186       | 0.000      | 27.9              | 0.200               | 0.140              | (2.0%)          | 0                  | 0           | 0.5%             | 0.1%  |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 8.45              | 0.00%          | 0.19 | 0.093       | 0.000      | 9.3               | 0.093               | 0.093              | 0.0%            | 0                  | 0           | 0.0%             | NM    |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 10.1                | 0.44              | 0.00%          | 0.13 | 0.047       | 0.000      | 5.2               | 0.068               | 0.039              | (14.5%)         | 39,500             | 1,857       | 9.2%             | 4.3%  |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 10.7                | 0.97              | 9.86%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0           | 0.0%             | 9.1%  |
| Insurance                                 |                | 13.6                | 0.95              | 6.02%          |      |             |            | 358.5             |                     |                    | 0.5%            | 74,971             | 6,419       |                  | 7.0%  |
| = Sokouk Holding Co.                      | SHCK.KW        | 10.5                | 0.43              | 0.00%          | 1.76 | 0.058       | 0.000      | 34.4              | 0.095               | 0.050              | (1.8%)          | 125,210            | 7,137       | 56.6%            | 4.1%  |
| = Kuwait Real Estate Co.                  | KREK.KW        | 9.5                 | 0.50              | 7.04%          | 1.38 | 0.071       | 0.000      | 64.4              | 0.084               | 0.058              | 7.0%            | 520,315            | 36,601      | 22.9%            | 5.3%  |
| ▲ United Real Estate Co.                  | UREK.KW        | 12.7                | 0.60              | 4.52%          | 1.48 | 0.100       | 0.002      | 118.8             | 0.112               | 0.089              | 4.5%            | 470                | 47          | 1.1%             | 4.7%  |
| = National Real Estate Co.                | NREK.KW        | 9.2                 | 0.43              | 0.00%          | 1.96 | 0.098       | 0.000      | 88.0              | 0.170               | 0.093              | (25.8%)         | 280,154            | 27,455      | 7.3%             | 4.7%  |
| = Salhia Real Estate Co.                  | SREK.KW        | 15.1                | 1.26              | 5.59%          | 0.43 | 0.345       | 0.000      | 176.9             | 0.400               | 0.335              | (2.9%)          | 107,500            | 36,700      | 0.3%             | 8.4%  |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 20.4                | 1.21              | 2.11%          | 0.85 | 0.440       | 0.000      | 181.0             | 0.480               | 0.295              | 1.5%            | 44,850             | 19,296      | 0.5%             | 6.0%  |
| ▼ Ajial Real Estate Entertainment Co.     | AREC.KW        | 50.9                | 0.28              | 0.00%          | 0.46 | 0.188       | (0.004)    | 33.2              | 0.238               | 0.178              | (13.8%)         | 191,925            | 36,077      | 3.7%             | 0.6%  |
| ▼ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.41              | 0.00%          | 0.68 | 0.058       | (0.002)    | 13.7              | 0.085               | 0.054              | (17.1%)         | 20,000             | 1,160       | 8.7%             | NM    |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | 17.9                | 0.31              | 0.00%          | 1.55 | 0.041       | (0.001)    | 20.9              | 0.060               | 0.034              | (11.8%)         | 456,383            | 18,915      | 41.1%            | 1.7%  |
| = AL-Enma'a Real Estate Co.*              | ENMA.KW        | 7.6                 | 0.48              | 0.00%          | 0.88 | 0.068       | 0.000      | 30.6              | 0.097               | 0.064              | (11.7%)         | 1,000              | 68          | 17.6%            | 6.3%  |
| ▲ Mabanee Co.                             | MABK.KW        | 17.6                | 3.04              | 1.32%          | 1.42 | 0.990       | 0.010      | 841.1             | 1.100               | 0.840              | 20.2%           | 698,419            | 688,717     | 4.1%             | 17.3% |
| ▲ Injazzat Real Estate Development Co.    | INJA.KW        | 6.6                 | 0.41              | 0.00%          | 1.24 | 0.069       | 0.001      | 23.8              | 0.084               | 0.059              | 4.5%            | 20,000             | 1,380       | 8.6%             | 6.2%  |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.38              | 0.00%          | 1.71 | 0.033       | 0.000      | 20.9              | 0.063               | 0.016              | (46.5%)         | 130,000            | 4,225       | 246.0%           | NM    |
| = International Resorts Co.               | IRCK.KW        | NM                  | 0.50              | 0.00%          | 1.59 | 0.039       | 0.000      | 5.9               | 0.062               | 0.030              | (8.3%)          | 0                  | 0           | 57.6%            | NM    |
| ▼ The Commercial Real Estate Co.          | TJJK.KW        | 7.9                 | 0.58              | 6.64%          | 1.29 | 0.085       | (0.001)    | 151.9             | 0.102               | 0.082              | (0.9%)          | 339,339            | 28,944      | 16.1%            | 7.4%  |
| ▲ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.59              | 0.00%          | 0.44 | 0.052       | 0.002      | 6.4               | 0.070               | 0.049              | (14.8%)         | 500                | 26          | 13.6%            | NM    |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | 16.5                | 0.51              | 5.29%          | 1.20 | 0.090       | 0.002      | 37.4              | 0.114               | 0.079              | 11.8%           | 100                | 9           | 13.0%            | 3.1%  |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 7.2                 | 0.71              | 6.25%          | 0.50 | 0.080       | 0.000      | 18.7              | 0.095               | 0.075              | (15.8%)         | 0                  | 0           | 1.9%             | 9.9%  |
| ▲ Kuwait Real Estate Holding Co.          | ALAQ.KW        | 5.4                 | 0.61              | 0.00%          | 1.02 | 0.029       | 0.001      | 5.4               | 0.045               | 0.023              | (28.8%)         | 2,500              | 71          | 2.0%             | 11.3% |
| = MAZAYA Holding Co.                      | MAZA.KW        | 9.6                 | 0.81              | 4.66%          | 1.29 | 0.116       | 0.000      | 79.8              | 0.144               | 0.096              | (2.1%)          | 1,301,500          | 150,976     | 22.8%            | 8.4%  |
| ▲ Al Dar National Real Estate Co.         | ADNC.KW        | 8.1                 | 1.18              | 0.00%          | 1.15 | 0.032       | 0.001      | 13.4              | 0.045               | 0.017              | 33.3%           | 16,542,594         | 526,404     | 420.8%           | 14.6% |
| = AL-Themar International Holding Co.*    | THMR.KW        | 11.9                | 0.72              | 5.88%          | 0.52 | 0.085       | 0.000      | 86.1              | 0.100               | 0.085              | (5.6%)          | 0                  | 0           | 0.4%             | 6.1%  |
| = Tijara Real Estate & Investment Co.     | TJJA.KW        | 8.5                 | 0.47              | 0.00%          | 0.58 | 0.045       | 0.000      | 17.3              | 0.076               | 0.044              | (22.4%)         | 90,650             | 4,034       | 21.3%            | 5.5%  |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.37              | 0.00%          | 0.44 | 0.032       | 0.001      | 7.7               | 0.050               | 0.029              | (7.2%)          | 500                | 16          | 27.7%            | NM    |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 4.3                 | 0.84              | 0.00%          | 0.32 | 0.110       | 0.000      | 26.3              | 0.140               | 0.099              | 7.0%            | 0                  | 0           | 0.9%             | 19.5% |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 10.2                | 0.62              | 3.76%          | 0.40 | 0.180       | 0.000      | 47.7              | 0.220               | 0.160              | 9.5%            | 0                  | 0           | 2.4%             | 6.0%  |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | 44.7                | 0.37              | 0.00%          | 1.58 | 0.032       | 0.000      | 35.4              | 0.052               | 0.028              | (1.5%)          | 1,686,313          | 53,159      | 53.2%            | 0.8%  |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | 4.6                 | 0.39              | 5.00%          | 1.64 | 0.100       | (0.002)    | 32.2              | 0.160               | 0.092              | (13.8%)         | 77,012             | 7,701       | 58.2%            | 8.5%  |
| = First Dubai For Real Estate Development | FIRST.KW       | 18.8                | 0.98              | 0.00%          | 1.32 | 0.061       | 0.000      | 61.0              | 0.114               | 0.050              | (7.6%)          | 111,000            | 6,662       | 16.0%            | 5.2%  |
| ▼ Kuwait Business Town Real Estate Co.    | KBTk.KW        | 6.8                 | 0.36              | 0.00%          | 0.95 | 0.039       | (0.001)    | 19.9              | 0.057               | 0.030              | 11.6%           | 456,512            | 17,581      | 65.0%            | 5.3%  |
| = Real Estate Asset Management Co.        | REAM.KW        | 21.2                | 1.01              | 11.86%         | NA   | 0.156       | 0.000      | 16.3              | 0.160               | 0.100              | 58.6%           | 0                  | 0           | 2.8%             | 4.7%  |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.46              | 0.00%          | 1.01 | 0.031       | 0.000      | 6.1               | 0.049               | 0.029              | (18.4%)         | 10,000             | 310         | 6.8%             | NM    |
| ▼ Al Mudon International Real Estate Co.  | ALMK.KW        | 18.0                | 0.31              | 0.00%          | 0.67 | 0.048       | (0.002)    | 4.8               | 0.130               | 0.046              | (29.4%)         | 2,331,360          | 112,369     | 511.4%           | 1.7%  |
| = Real Estate Trade Centers Co.           | MARA.KW        | 32.5                | 0.16              | 0.00%          | NA   | 0.029       | 0.000      | 3.3               | 0.054               | 0.026              | (19.4%)         | 0                  | 0           | 10.9%            | 0.5%  |
| ▼ Kuwait Remal Real Estate Co.            | REMAL.KW       | 16.4                | 0.32              | 0.00%          | NA   | 0.051       | (0.001)    | 15.6              | 0.095               | 0.047              | (15.0%)         | 486,300            | 24,801      | 66.5%            | 1.9%  |
| ▲ Mashaer Holding Co.                     | MASK.KW        | NM                  | 0.60              | 0.00%          | 1.01 | 0.128       | 0.002      | 23.0              | 0.208               | 0.104              | (22.0%)         | 7,159              | 914         | 3.9%             | NM    |
| Real Estate                               |                | 14.1                | 0.83              | 2.67%          |      |             |            | 2,369.4           |                     |                    | (1.0%)          | 26,039,565         | 1,811,755   |                  | 5.9%  |
| ▼ Kuwait Investment Co.                   | KINV.KW        | 19.4                | 0.46              | 8.62%          | 1.07 | 0.116       | (0.002)    | 63.9              | 0.162               | 0.116              | (11.3%)         | 10,750             | 1,255       | 1.4%             | 2.4%  |
| ▼ Commercial Facilities Co.               | FACI.KW        | 12.7                | 0.64              | 9.30%          | 0.88 | 0.206       | (0.002)    | 110.6             | 0.300               | 0.206              | (25.1%)         | 118,220            | 24,353      | 3.9%             | 5.0%  |
| = Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.51              | 0.00%          | 1.46 | 0.039       | 0.000      | 27.7              | 0.066               | 0.032              | (6.1%)          | 0                  | 0           | 31.2%            | NM    |
| = National Investment Co.                 | NINV.KW        | 15.4                | 0.59              | 4.70%          | 1.49 | 0.124       | 0.000      | 108.7             | 0.188               | 0.118              | (14.6%)         | 715,120            | 88,345      | 6.7%             | 3.8%  |

## Kuwait Stock Exchange Daily Bulletin

Thursday, June 25, 2015

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 19.7                | 1.98              | 3.59%          | 1.56 | 0.640       | 0.000      | 943.1             | 0.740               | 0.600              | (8.6%)          | 161,405            | 102,858          | 6.8%                    | 10.0%       |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 3.3                 | 0.56              | 0.00%          | 1.46 | 0.052       | (0.002)    | 32.5              | 0.087               | 0.042              | (10.3%)         | 3,032,014          | 160,492          | 60.1%                   | 17.0%       |
| ▼ The Securities House Co.                 | SECH.KW        | 17.3                | 0.69              | 0.00%          | 0.80 | 0.053       | (0.004)    | 36.0              | 0.098               | 0.053              | (32.9%)         | 3,389,190          | 184,989          | 23.7%                   | 4.0%        |
| ▼ Securities Group *                       | SGCK.KW        | 7.9                 | 0.56              | 8.33%          | 0.78 | 0.120       | (0.002)    | 30.6              | 0.140               | 0.097              | 1.7%            | 505,493            | 60,644           | 0.7%                    | 7.2%        |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 11.3                | 0.33              | 0.00%          | 0.56 | 0.047       | (0.001)    | 37.7              | 0.071               | 0.043              | (2.1%)          | 158,452            | 7,463            | 3.6%                    | 2.9%        |
| = Kuwait Financial Centre                  | MARKZ.KW       | 21.0                | 0.62              | 4.85%          | 1.64 | 0.112       | 0.000      | 59.5              | 0.146               | 0.100              | (6.7%)          | 0                  | 0                | 1.4%                    | 2.9%        |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.47              | 0.00%          | 0.42 | 0.039       | 0.001      | 10.2              | 0.057               | 0.036              | (19.8%)         | 58,200             | 2,212            | 0.6%                    | NM          |
| ▼ Al-Aman Investment Co.                   | AMAN.KW        | 4.7                 | 0.60              | 7.25%          | 0.72 | 0.069       | (0.001)    | 13.6              | 0.104               | 0.065              | (10.4%)         | 459,871            | 31,581           | 47.4%                   | 12.8%       |
| ▲ First Investment Co.                     | OLAK.KW        | 7.4                 | 0.46              | 0.00%          | 1.15 | 0.070       | 0.001      | 45.6              | 0.124               | 0.068              | (27.9%)         | 1,317,006          | 90,904           | 42.3%                   | 6.2%        |
| ▼ Al-Mal Investment Co.                    | MALK.KW        | 2.5                 | 1.03              | 0.00%          | 1.71 | 0.038       | (0.001)    | 25.4              | 0.057               | 0.025              | 45.9%           | 774,510            | 29,431           | 54.0%                   | 41.3%       |
| ▲ Gulf Investment House                    | GIHK.KW        | NM                  | 0.57              | 0.00%          | 1.10 | 0.051       | 0.001      | 8.4               | 0.091               | 0.022              | (5.6%)          | 279,100            | 13,955           | 198.3%                  | NM          |
| = A'ayan Leasing & Investment Co.          | AAYA.KW        | 4.5                 | 0.66              | 0.00%          | 1.38 | 0.059       | 0.000      | 48.5              | 0.087               | 0.056              | (7.8%)          | 15,610             | 906              | 25.4%                   | 14.8%       |
| = Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.54              | 0.00%          | 1.93 | 0.050       | 0.000      | 19.4              | 0.096               | 0.048              | (14.7%)         | 192,849            | 9,450            | 69.7%                   | NM          |
| ▼ Osoul Investment Co.                     | OSUL.KW        | 48.4                | 0.48              | 0.00%          | 1.06 | 0.050       | (0.005)    | 9.4               | 0.086               | 0.050              | (33.3%)         | 125,360            | 6,428            | 3.1%                    | 1.0%        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 13.9                | 0.47              | 0.00%          | 0.45 | 0.057       | 0.000      | 17.5              | 0.081               | 0.052              | (5.0%)          | 0                  | 0                | 2.9%                    | 3.4%        |
| = KAMCO Investment Co.                     | KAMC.KW        | 22.9                | 0.73              | 4.27%          | 0.53 | 0.106       | 0.000      | 27.9              | 0.124               | 0.090              | 15.1%           | 0                  | 0                | 0.6%                    | 3.2%        |
| ▲ National International Holding Co.       | NIHK.KW        | 20.5                | 0.45              | 5.37%          | 0.28 | 0.073       | 0.001      | 15.8              | 0.077               | 0.049              | 40.8%           | 436,980            | 31,464           | 98.1%                   | 2.2%        |
| = Housing Finance Co.                      | ISKN.KW        | 12.4                | 0.42              | 0.00%          | 0.35 | 0.045       | 0.000      | 10.2              | 0.062               | 0.015              | 94.6%           | 123,112            | 5,419            | 21.2%                   | 3.4%        |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.25              | 0.00%          | 0.57 | 0.021       | 0.000      | 4.4               | 0.059               | 0.016              | (37.9%)         | 0                  | 0                | 11.4%                   | NM          |
| = Al-Deera Holding                         | DEER.KW        | NM                  | 0.51              | 0.00%          | 0.92 | 0.043       | 0.000      | 8.4               | 0.056               | 0.009              | (13.3%)         | 105,000            | 4,463            | 197.7%                  | NM          |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | 6.7                 | 0.37              | 0.00%          | 1.04 | 0.049       | (0.001)    | 13.1              | 0.112               | 0.047              | (12.2%)         | 644,539            | 31,410           | 135.6%                  | 5.5%        |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.49              | 0.00%          | 1.61 | 0.042       | (0.001)    | 13.2              | 0.059               | 0.036              | 0.0%            | 1,336,344          | 55,945           | 107.2%                  | NM          |
| ▼ Al Qurain Holding Co.                    | QURK.KW        | 7.6                 | 0.35              | 0.00%          | 1.56 | 0.012       | (0.001)    | 3.4               | 0.050               | 0.010              | (25.8%)         | 30,000             | 345              | 52.5%                   | 4.6%        |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.94              | 0.00%          | 1.43 | 0.054       | 0.001      | 22.0              | 0.064               | 0.023              | 86.2%           | 2,473,467          | 132,229          | 256.2%                  | NM          |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.69              | 0.00%          | 1.79 | 0.076       | 0.002      | 31.4              | 0.136               | 0.071              | (21.6%)         | 4,227,430          | 333,952          | 9.9%                    | NM          |
| = Tamdeen Investment Co.                   | TAMI.KW        | 10.1                | 0.64              | 2.60%          | 0.83 | 0.330       | 0.000      | 102.9             | 0.415               | 0.295              | (16.5%)         | 0                  | 0                | 1.2%                    | 6.4%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 8.0                 | 0.86              | 7.69%          | 0.37 | 0.130       | 0.000      | 6.0               | 0.200               | 0.130              | (18.8%)         | 0                  | 0                | 0.5%                    | 10.8%       |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | NM                  | 0.74              | 5.11%          | 0.39 | 0.088       | 0.000      | 15.8              | 0.090               | 0.065              | 5.7%            | 0                  | 0                | 0.0%                    | 0.5%        |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.32              | 0.00%          | 1.65 | 0.033       | (0.001)    | 5.7               | 0.037               | 0.013              | 31.7%           | 20,755             | 667              | 69.2%                   | NM          |
| = Strategia Investment Co.                 | STRAT.KW       | NM                  | 0.45              | 0.00%          | 0.90 | 0.050       | 0.000      | 15.0              | 0.085               | 0.046              | (15.3%)         | 0                  | 0                | 0.1%                    | 0.5%        |
| = Asiya Capital Investment Co.             | ASIYA.KW       | 15.5                | 0.45              | 9.71%          | 1.63 | 0.050       | 0.000      | 40.0              | 0.067               | 0.046              | 7.6%            | 12,084             | 599              | 8.3%                    | 2.9%        |
| = Manafae Investment Co.                   | MANF.KW        | 23.3                | 0.75              | 0.00%          | 0.59 | 0.064       | 0.000      | 12.9              | 0.098               | 0.054              | 10.3%           | 0                  | 0                | 0.7%                    | 3.2%        |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | 19.1                | 0.44              | 0.00%          | 1.81 | 0.044       | 0.001      | 6.6               | 0.063               | 0.031              | 25.7%           | 766,923            | 33,217           | 168.8%                  | 2.3%        |
| = Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.36              | 0.00%          | NA   | 0.031       | 0.000      | 5.6               | 0.053               | 0.028              | (6.1%)          | 0                  | 0                | 16.7%                   | NM          |
| ▼ Alimtiaz Investment Group                | ALIMK.KW       | 5.7                 | 0.45              | 6.75%          | NA   | 0.072       | (0.001)    | 81.6              | 0.085               | 0.052              | 5.9%            | 336,140            | 24,252           | 31.1%                   | 7.8%        |
| ▼ Manazel Holding Co.                      | MANK.KW        | 3.4                 | 0.85              | 0.00%          | 2.25 | 0.042       | (0.002)    | 30.0              | 0.066               | 0.037              | (7.7%)          | 14,494,916         | 627,412          | 112.2%                  | 25.1%       |
| = National Industries Group                | NIND.KW        | 7.8                 | 0.52              | 7.14%          | 1.99 | 0.168       | 0.000      | 228.5             | 0.236               | 0.164              | (5.3%)          | 392,999            | 65,944           | 6.8%                    | 6.6%        |
| ▲ Boubyan Int'l Industries Holding Co. *   | BIHK.KW        | NM                  | 0.47              | 0.00%          | 1.76 | 0.050       | 0.001      | 14.9              | 0.102               | 0.048              | (28.3%)         | 490,051            | 23,983           | 83.6%                   | NM          |
| = Arabi Holding Group Co.                  | AGHK.KW        | 7.9                 | 0.68              | 0.00%          | 0.89 | 0.114       | 0.000      | 17.1              | 0.194               | 0.112              | (26.9%)         | 0                  | 0                | 3.7%                    | 8.6%        |
| = Privatization Holding Co.                | KPPC.KW        | 9.9                 | 0.34              | 10.20%         | 1.52 | 0.049       | 0.000      | 36.2              | 0.072               | 0.041              | 9.1%            | 21,700             | 1,053            | 27.6%                   | 3.4%        |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.77              | 0.00%          | 0.18 | 0.049       | (0.001)    | 8.0               | 0.110               | 0.045              | (10.2%)         | 20,000             | 970              | 1.4%                    | NM          |
| = Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.31              | 0.00%          | 0.47 | 0.050       | 0.000      | 7.4               | 0.076               | 0.046              | (29.3%)         | 2,350              | 116              | 0.7%                    | NM          |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 18.6                | 0.81              | 5.00%          | 0.79 | 0.200       | 0.000      | 195.1             | 0.285               | 0.180              | (2.0%)          | 0                  | 0                | 0.2%                    | 4.4%        |
| ▲ Gulf Finance House                       | GFHK.KW        | 21.3                | 0.36              | 0.00%          | 1.57 | 0.059       | 0.001      | 74.6              | 0.070               | 0.015              | (5.6%)          | 6,334,737          | 376,613          | 249.3%                  | 1.7%        |
| = Inovent                                  | INOV.KW        | NM                  | 0.35              | 0.00%          | 1.10 | 0.060       | 0.000      | 17.2              | 0.082               | 0.056              | (11.8%)         | 26,211             | 1,573            | 5.9%                    | NM          |
| <b>Financial Services</b>                  |                | <b>19.5</b>         | <b>0.72</b>       | <b>3.91%</b>   |      |             |            | <b>2,719.2</b>    |                     |                    | <b>(9.8%)</b>   | <b>43,608,888</b>  | <b>2,566,887</b> |                         | <b>3.7%</b> |

# Kuwait Stock Exchange Daily Bulletin

Thursday, June 25, 2015

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                   | YTD-15 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| = Automated Systems Co.            | ASCK.KW        | 16.6                | 1.73              | 5.32%          | 0.41 | 0.470       | 0.000      | 18.8              | 0.550               | 0.375              | 16.0%           | 1,900              | 893               | 3.8%                    | 10.4%       |
| = Al Safat TEC Holding Co.         | SAFH.KW        | 57.8                | 0.72              | 0.00%          | 1.28 | 0.050       | 0.000      | 20.0              | 0.069               | 0.045              | (15.3%)         | 432,420            | 21,621            | 8.5%                    | 1.2%        |
| ▲ Future Communications Global Co. | FUTK.KW        | 11.3                | 0.68              | 12.71%         | 0.39 | 0.118       | 0.004      | 9.6               | 0.142               | 0.108              | (7.8%)          | 1,500              | 177               | 6.0%                    | 6.0%        |
| ▼ Hayat Communications Co.         | HAYK.KW        | NM                  | 0.50              | 0.00%          | 0.57 | 0.052       | (0.001)    | 4.8               | 0.095               | 0.051              | (21.2%)         | 75,958             | 3,950             | 75.7%                   | NM          |
| <b>Technology</b>                  |                | <b>23.1</b>         | <b>0.86</b>       | <b>4.17%</b>   |      |             |            | <b>53.2</b>       |                     |                    | <b>(5.5%)</b>   | <b>511,778</b>     | <b>26,641</b>     |                         | <b>3.7%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>16.7</b>         | <b>1.24</b>       | <b>3.59%</b>   |      |             |            | <b>28,859.9</b>   |                     |                    | <b>(2.8%)</b>   | <b>99,161,166</b>  | <b>14,460,641</b> |                         | <b>7.4%</b> |

## Year-to-Date 2015 Top Movers & Most Active Stocks

| YTD Top % Gainers                      | Close (KWD) | Percent Change |
|----------------------------------------|-------------|----------------|
| Housing Finance Co.                    | 0.045       | 94.6%          |
| Al Madina For Finance & Investment Co. | 0.054       | 86.2%          |
| Gulf Franchising Co.                   | 0.093       | 78.8%          |
| Ras AL Khaimah Co. for White Cement    | 0.110       | 65.3%          |
| Shuaiba Paper Products Co.             | 0.405       | 58.8%          |

| YTD Most Active by Volume              | Close (KWD) | Volume (Shrs.) |
|----------------------------------------|-------------|----------------|
| Gulf Finance House                     | 0.059       | 3,152,791,933  |
| Al Dar National Real Estate Co.        | 0.032       | 1,767,219,763  |
| Investors Holding Group Co.            | 0.033       | 1,581,698,074  |
| National Ranges Co. (MAYADEEN)         | 0.030       | 1,330,328,154  |
| Al-Madina for Finance & Investment Co. | 0.054       | 1,042,980,166  |

| YTD Top % Losers                          | Close (KWD) | Percent Change |
|-------------------------------------------|-------------|----------------|
| Investors Holding Group Co.               | 0.033       | (46.5%)        |
| Al Madar Finance & Investment Co.         | 0.021       | (37.9%)        |
| Kuwait Gypsum Manufacturing & Trading Co. | 0.102       | (34.1%)        |
| Zima Holding Co.                          | 0.072       | (33.3%)        |
| Osoul Investment Co.                      | 0.050       | (33.3%)        |

| YTD Most Active by Value     | Close (KWD) | Value (KWD) |
|------------------------------|-------------|-------------|
| Kuwait Telecommunication Co. | 0.930       | 220,049,401 |
| ZAIN                         | 0.420       | 164,677,491 |
| National Bank of Kuwait      | 0.870       | 161,559,515 |
| Kuwait Finance House         | 0.640       | 143,042,959 |
| Gulf Finance House           | 0.059       | 99,912,521  |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1Q-2015 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 31-March-2015 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their FY2014 financials are based on FY-2014 net profits and shareholder's equity as of 31-December-14. Dividend Yield for individual stocks is based on the Full Year 2014. Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-15 return for individual stocks and sectors is calculated based on the change in market capitalization.

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