

### Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	11,234,843	10,564,417	(6.0%)
Earnings Per Share (fils)	62.67	58.99	(5.9%)
Total Operating Revenue (KWD)	85,227,490	88,383,557	3.7%
Gross Profit / (Loss) (KWD)	9,553,063	11,496,458	20.3%
Return on Average Equity (ROAE)	16.91%	15.25%	
Return on Average Assets (ROAA)	3.81%	3.59%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
<b>Assets:</b>			
Current Assets	213,121,060	204,350,188	(4.1%)
Non-current Assets	168,612,730	161,533,462	(4.2%)
<b>Total Assets</b>	<b>381,733,790</b>	<b>365,883,650</b>	<b>(4.2%)</b>
<b>Shareholders' Equity*</b>	<b>86,096,616</b>	<b>89,943,148</b>	<b>4.5%</b>
<b>Liabilities:</b>			
Current Liabilities	159,178,942	145,819,244	(8.4%)
Non-current Liabilities	114,995,813	108,304,383	(5.8%)
<b>Total Liabilities</b>	<b>274,174,755</b>	<b>254,123,627</b>	<b>(7.3%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,612	P/E (x)	8.41
Value (KWD '000)	1,077	P/BV (x)	1.31
Closing Price (KWD)	0.630	Dividend Yield	6.08%
Book Value Per Share (KWD)	0.502	YTD Share Turnover	0.86%
Current Market Capitalization (KWD Million)	117.8	Beta	0.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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