

Taiba Kuwaiti Holding Co.

13-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	853,879	1,576,985	84.7%
Earnings Per Share (fils)	4.66	8.30	78.1%
Total Operating Revenue (KWD)	3,314,492	8,309,502	150.7%
Gross Profit / (Loss) (KWD)	853,879	1,576,985	84.7%
Return on Average Equity (ROAE)	12.69%	7.97%	
Return on Average Assets (ROAA)	11.50%	7.33%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	844,734	504,360	(40.3%)
Earnings Per Share (fils)	4.61	2.51	(45.6%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	6,425,354	7,355,650	14.48%
Non-current Assets	18,963,875	19,115,930	0.8%
Total Assets	25,389,229	26,471,580	4.3%
Shareholders' Equity*	21,236,501	26,471,580	24.7%
Liabilities:			
Current Liabilities	3,306,319	26,471,580	700.6%
Non-current Liabilities	565,630	-	(100.0%)
Total Liabilities	3,871,949	26,471,580	583.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,115	P/E (x)	8.38
Value (KWD '000)	206	P/BV (x)	0.58
Closing Price (KWD)	0.085	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	1.73%
Current Market Capitalization (KWD Million)	15.3	Beta	0.40

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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