

Fujairah Cement Industries Co.

13-Aug-14

## Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	(274,298)	886,678	NM
Earnings Per Share (fils)	(0.80)	2.50	NM
Total Operating Revenue (KWD)	22,149,123	22,907,804	3.4%
Gross Profit / (Loss) (KWD)	966,297	2,025,316	109.6%
Return on Average Equity (ROAE)	1.20%	0.32%	
Return on Average Assets (ROAA)	0.63%	0.17%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	(310,057)	472,294	NM
Earnings Per Share (fils)	(0.90)	1.30	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
<b>Assets:</b>			
Current Assets	36,079,149	39,792,813	10.3%
Non-current Assets	99,376,212	96,520,481	(2.9%)
Total Assets	135,455,361	136,313,294	0.6%
Shareholders' Equity*	72,058,229	72,032,598	(0.0%)
<b>Liabilities:</b>			
Current Liabilities	36,731,831	42,073,418	14.5%
Non-current Liabilities	26,665,302	22,207,378	(16.7%)
Total Liabilities	63,397,133	64,280,796	1.4%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	210,842	P/E (x)	NM
Value (KWD '000)	18,975	P/BV (x)	0.41
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.202	YTD Share Turnover	59.25%
Current Market Capitalization (KWD Million)	29.2	Beta	0.85

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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