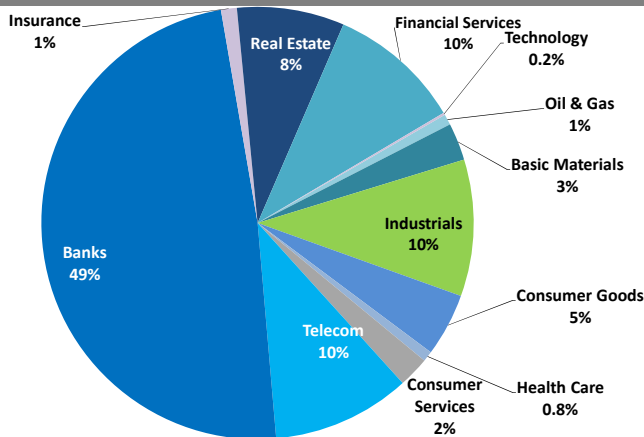


## Boursa Kuwait Daily Report

March 26, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 4,083.0                 | 14.9         | 9.4%         |
| 2- Kuwait Finance House        | 3,197.3                 | 19.6         | 9.0%         |
| 3- Zain                        | 1,947.2                 | 12.1         | 10.6%        |
| 4- Ahli United Bank - Bahrain  | 1,812.3                 | 10.7         | 15.8%        |
| 5- Kuwait Food Co. (Americana) | 964.8                   | 18.1         | 18.3%        |
| 6- Boubyan Bank                | 921.3                   | 23.2         | 11.8%        |
| 7- Ahli United Bank - Kuwait   | 814.2                   | 19.0         | 11.0%        |
| 8- Agility (PWC Logistics)     | 799.8                   | 13.9         | 6.3%         |
| 9- Gulf Bank                   | 762.0                   | 18.1         | 7.5%         |
| 10- Mabane Co.                 | 740.4                   | 15.3         | 14.7%        |
| <b>Total</b>                   | <b>16,042</b>           | <b>15.26</b> | <b>10.4%</b> |

\*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

### Top Movers and Most Active Stocks

| Today's Top % Gainers                       | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------------------|----------------|-----------------|-------------------|
| Gulf Franchising Co.                        | 0.061          | 0.005           | 8.9%              |
| Al TAMEER Real Estate Investment Co.        | 0.038          | 0.003           | 7.0%              |
| Asiya Capital Investment Co.                | 0.039          | 0.003           | 6.8%              |
| Amwal International Investment Co.          | 0.078          | 0.005           | 6.8%              |
| Kuwait Co. For Process Plant Const. & Cont. | 0.160          | 0.010           | 6.7%              |

| Today's Top % Losers           | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------|----------------|-----------------|-------------------|
| Kuwait National Cinema Co.     | 1.380          | (0.200)         | (12.7%)           |
| Sanam Real Estate Co.          | 0.056          | (0.005)         | (8.2%)            |
| Automated Systems Co.          | 0.280          | (0.025)         | (8.2%)            |
| Credit Rating & Collection Co. | 0.035          | (0.003)         | (6.7%)            |
| Kuwait Real Estate Co.         | 0.070          | (0.005)         | (6.7%)            |

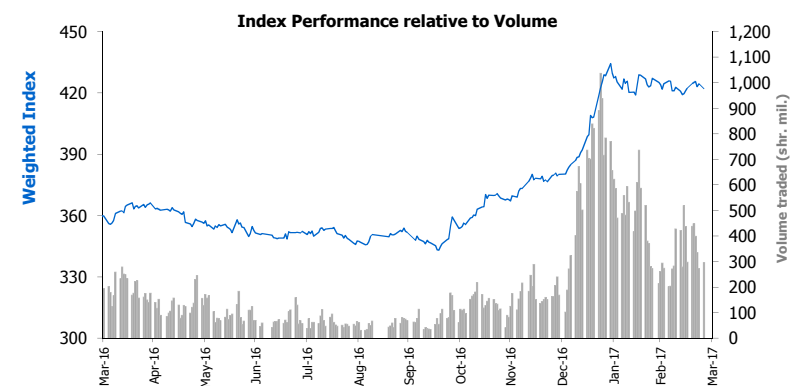
| Today's Most Active by Volume        | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|--------------------------------------|----------------|-------------------|--------------------|
| Sokouk Holding Co.                   | 0.048          | (5.9%)            | 24,974,922         |
| Al TAMEER Real Estate Investment Co. | 0.038          | 7.0%              | 22,717,102         |
| Kuwait Real Estate Co.               | 0.070          | (6.7%)            | 20,253,917         |
| Manazel Holding Co.                  | 0.055          | 0.0%              | 18,030,348         |
| Kuwait Remal Real Estate Co.         | 0.081          | 0.0%              | 17,560,271         |

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>%      | MTD<br>%      | YTD<br>%     |
|----------------------|-------------------------|---------------|---------------|--------------|
| <b>Boursa Kuwait</b> | <b>28,933.6</b>         | <b>(0.6%)</b> | <b>(0.6%)</b> | <b>10.2%</b> |
| Oil & Gas            | 233.9                   | 0.6%          | 1.5%          | 2.2%         |
| Basic Materials      | 808.7                   | (1.7%)        | 2.8%          | 32.1%        |
| Industrials          | 2,955.8                 | 0.4%          | 2.4%          | 8.6%         |
| Consumer Goods       | 1,364.3                 | (2.9%)        | (6.0%)        | (5.2%)       |
| Health Care          | 225.6                   | (0.2%)        | 0.0%          | (1.4%)       |
| Consumer Services    | 664.9                   | (3.2%)        | (2.8%)        | 2.2%         |
| Telecommunications   | 2,990.7                 | (1.4%)        | (5.8%)        | 3.9%         |
| Banks                | 14,079.6                | (0.2%)        | 0.7%          | 13.6%        |
| Insurance            | 345.1                   | 0.6%          | (3.5%)        | (1.2%)       |
| Real Estate          | 2,327.6                 | (1.2%)        | (0.7%)        | 5.8%         |
| Financial Services   | 2,891.5                 | (0.2%)        | (1.5%)        | 14.9%        |
| Technology           | 45.9                    | (3.7%)        | (8.4%)        | 27.9%        |

| Market Breadth      |  35 |  57 |  86 |              |              |
|---------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------------|--------------|
| Benchmark Return    | Closing<br>Value                                                                       | DTD<br>Chg                                                                             | DTD<br>% Chg                                                                           | MTD<br>% Chg | YTD<br>% Chg |
| Price Index         | 7,040.51                                                                               | (2.9)                                                                                  | (0.0%)                                                                                 | 3.8%         | 22.5%        |
| Weighted Index      | 422.11                                                                                 | (2.4)                                                                                  | (0.6%)                                                                                 | (0.5%)       | 11.1%        |
| Kuwait 15 Index     | 950.61                                                                                 | (12.5)                                                                                 | (1.3%)                                                                                 | (1.4%)       | 7.4%         |
| Market Cap (KWD Mn) | 28,934                                                                                 | (167.6)                                                                                | (0.6%)                                                                                 | (0.6%)       | 10.2%        |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% | Average Daily<br>YTD 2017 | YTD 2016 |
|-----------------------|------------------|------------|----------|---------------------------|----------|
| Volume (Shrs Mn)      | 296.1            | 23.8       | 8.8%     | 487.8                     | 145.2    |
| Value Traded (KWD Mn) | 29.4             | 4.1        | 16.0%    | 44.0                      | 12.8     |
| No. of Trades         | 5,949            | (143)      | (2.3%)   | 8,905                     | 3,403    |

| Market Volatility** | Volatility Since January: |       |       |       |      |
|---------------------|---------------------------|-------|-------|-------|------|
|                     | 2016                      | 2015  | 2014  | 2013  | 2012 |
| Price Index         | 9.8%                      | 9.1%  | 9.6%  | 10.2% | 9.8% |
| Weighted Index      | 11.1%                     | 10.2% | 10.3% | 9.7%  | 9.4% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Ahli United Bank - Bahrain   | 0.265          | 6.0%              | 3,446,476      |
| Kuwait Finance House         | 0.610          | (1.6%)            | 2,665,288      |
| National Bank of Kuwait      | 0.690          | (1.4%)            | 2,208,955      |
| Kuwait Real Estate Co.       | 0.070          | (6.7%)            | 1,430,278      |
| Kuwait Remal Real Estate Co. | 0.081          | 0.0%              | 1,403,788      |

## KUWAIT 15 INDEX Data

Sunday, March 26, 2017

|                           | Kuwait 15 Index Constituents  | Closing Price |                   |              | Market Capitalization |                     |                         | Valuation Multiples |          |       |      | ROE<br>YTD-17 Price Return |        | YTD-17 Trading Indicators |                   |
|---------------------------|-------------------------------|---------------|-------------------|--------------|-----------------------|---------------------|-------------------------|---------------------|----------|-------|------|----------------------------|--------|---------------------------|-------------------|
|                           |                               | KWD           | DTD Chg.<br>(KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |                            |        | Volume<br>(Mn Shrs)       | Value<br>(KWD Mn) |
| ▼                         | National Bank of Kuwait       | 0.690         | (0.010)           | (1.43%)      | 4,083                 | 24.1%               | 14.1%                   | 14.9                | 1.40     | 4.1%  | 1.35 | 9.4%                       | 6.2%   | 159.6                     | 114.3             |
| ▼                         | Kuwait Finance House          | 0.610         | (0.010)           | (1.61%)      | 3,197                 | 18.9%               | 11.1%                   | 19.6                | 1.77     | 2.7%  | 1.35 | 9.0%                       | 13.0%  | 243.4                     | 146.8             |
| ▼                         | Zain                          | 0.450         | (0.010)           | (2.17%)      | 1,947                 | 11.5%               | 6.7%                    | 12.1                | 1.28     | 7.0%  | 1.54 | 10.6%                      | 9.8%   | 399.9                     | 189.4             |
| ▼                         | Boubyan Bank                  | 0.405         | (0.010)           | (2.41%)      | 921                   | 5.4%                | 3.2%                    | 23.2                | 2.74     | 1.4%  | 1.15 | 11.8%                      | 2.5%   | 81.1                      | 33.9              |
| ▼                         | Kuwait Food Co. (Americana)   | 2.400         | (0.100)           | (4.00%)      | 965                   | 5.7%                | 3.3%                    | 18.1                | 3.30     | 4.1%  | 0.75 | 18.3%                      | (7.7%) | 8.9                       | 23.1              |
| =                         | Kuwait Projects Co. (Holding) | 0.490         | 0.000             | 0.00%        | 722                   | 4.3%                | 2.5%                    | 13.3                | 1.49     | 4.7%  | 1.15 | 11.2%                      | (2.0%) | 46.8                      | 24.5              |
| ▲                         | Ahli United Bank - Kuwait     | 0.470         | 0.010             | 2.17%        | 814                   | 4.8%                | 2.8%                    | 19.0                | 2.10     | 1.0%  | 0.83 | 11.0%                      | 14.6%  | 7.7                       | 3.3               |
| ▲                         | Gulf Bank                     | 0.250         | 0.002             | 0.81%        | 762                   | 4.5%                | 2.6%                    | 18.1                | 1.36     | 2.7%  | 0.73 | 7.5%                       | 4.2%   | 81.4                      | 20.8              |
| ▼                         | Mabane Co.                    | 0.830         | (0.020)           | (2.35%)      | 740                   | 4.4%                | 2.6%                    | 15.3                | 2.25     | 1.2%  | 1.18 | 14.7%                      | (2.4%) | 17.6                      | 15.2              |
| =                         | Burgan Bank                   | 0.330         | 0.000             | 0.00%        | 676                   | 4.0%                | 2.3%                    | 10.3                | 1.08     | 5.4%  | 1.09 | 10.5%                      | 8.2%   | 85.7                      | 27.9              |
| ▲                         | Agility (PWC Logistics)       | 0.660         | 0.010             | 1.54%        | 800                   | 4.7%                | 2.8%                    | 13.9                | 0.88     | 0.0%  | 1.59 | 6.3%                       | 6.5%   | 171.7                     | 112.3             |
| ▲                         | Kuwait Telecommunication Co.  | 0.870         | 0.020             | 2.35%        | 434                   | 2.6%                | 1.5%                    | 11.1                | 3.56     | 0.0%  | 0.76 | 32.1%                      | (6.5%) | 3.6                       | 3.1               |
| =                         | Mezzan Holding Co.            | 1.000         | 0.000             | 0.00%        | 311                   | 1.8%                | 1.1%                    | 19.0                | 3.04     | 2.8%  | 0.92 | 16.0%                      | 7.5%   | 12.0                      | 11.6              |
| ▼                         | Boubyan Petrochemicals        | 0.570         | (0.020)           | (3.39%)      | 305                   | 1.8%                | 1.1%                    | 16.9                | 1.08     | 6.8%  | 1.04 | 6.4%                       | 15.2%  | 29.4                      | 16.3              |
| ▲                         | Kuwait International Bank     | 0.244         | 0.002             | 0.83%        | 253                   | 1.5%                | 0.9%                    | 14.3                | 1.02     | 3.7%  | 1.13 | 7.2%                       | 18.4%  | 154.2                     | 35.6              |
| Subtotal- Kuwait 15 Index |                               | 950.61        | (12.54)           | -1.30%       | 16,932                | 100%                | 59%                     | 15.5                | 1.55     | 3.48% |      | 10.0%                      | 7.4%   | 1,503                     | 778               |
| Remaining of the Market   |                               |               |                   |              | 12,001                |                     | 41%                     | 25.6                | 0.99     | 3.03% |      | 3.9%                       |        | 27,276                    | 1,818             |

Source: KAMCO Research

## Boursa Kuwait Daily Bulletin

Sunday, March 26, 2017

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-17 Return # | Daily Trading Data |                | YTD-17 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Contracting & Marine Services Co.           | MARI.KW        | 10.9                | 0.31              | 7.80%          | 0.31 | 0.064       | 0.000      | 14.7              | 0.108               | 0.050              | 0.0%            | 0                  | 0              | 5.8%                    | 2.9%        |
| = Senergy Holding Co.                         | SENE.KW        | NM                  | 0.61              | 0.00%          | 1.28 | 0.050       | 0.000      | 10.0              | 0.075               | 0.012              | 44.9%           | 200,049            | 9,892          | 137.4%                  | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 9.9                 | 0.74              | 5.94%          | 0.31 | 0.400       | 0.000      | 60.9              | 0.445               | 0.285              | 9.6%            | 0                  | 0              | 0.6%                    | 7.4%        |
| = National Petroleum Services Co.             | NAPS.KW        | 10.7                | 3.19              | 4.62%          | 0.21 | 1.260       | 0.000      | 72.6              | 1.360               | 0.670              | 53.7%           | 0                  | 0              | 5.3%                    | 29.7%       |
| ▲ The Energy House Co.                        | ENER.KW        | NM                  | 0.59              | 0.00%          | 0.63 | 0.039       | 0.001      | 29.3              | 0.062               | 0.036              | (7.1%)          | 8,440              | 325            | 6.7%                    | NM          |
| = Gulf Petroleum Investment                   | GPIK.KW        | 60.2                | 0.56              | 0.00%          | 0.98 | 0.050       | 0.000      | 26.8              | 0.067               | 0.036              | 16.3%           | 2,959,290          | 147,470        | 113.3%                  | 0.9%        |
| ▲ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 11.5                | 0.34              | 0.00%          | 0.40 | 0.094       | 0.003      | 19.7              | 0.104               | 0.080              | (5.1%)          | 11,490             | 1,011          | 1.6%                    | 2.9%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.72</b>       | <b>3.47%</b>   |      |             |            | <b>233.9</b>      |                     |                    | <b>2.2%</b>     | <b>3,179,269</b>   | <b>158,698</b> |                         | <b>0.3%</b> |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | 70.1                | 1.00              | 3.17%          | 0.48 | 0.315       | 0.015      | 48.5              | 0.370               | 0.162              | 73.1%           | 10,000             | 3,085          | 9.3%                    | 1.4%        |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 16.9                | 1.08              | 6.79%          | 1.04 | 0.570       | (0.020)    | 304.8             | 0.600               | 0.445              | 15.2%           | 351,845            | 201,606        | 5.5%                    | 6.4%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 11.2                | 2.35              | 5.71%          | 0.03 | 0.700       | 0.000      | 70.6              | 0.700               | 0.550              | 6.1%            | 0                  | 0              | 0.1%                    | 21.0%       |
| ▼ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 13.5                | 1.23              | 0.00%          | 0.90 | 0.350       | (0.005)    | 384.7             | 0.370               | 0.188              | 52.2%           | 104,012            | 36,404         | 7.9%                    | 9.1%        |
| <b>Basic Materials</b>                        |                | <b>15.1</b>         | <b>1.20</b>       | <b>3.25%</b>   |      |             |            | <b>808.7</b>      |                     |                    | <b>32.1%</b>    | <b>465,857</b>     | <b>241,095</b> |                         | <b>7.9%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.43              | 0.00%          | 0.15 | 0.091       | (0.001)    | 13.7              | 0.110               | 0.066              | 13.8%           | 187,100            | 16,977         | 35.4%                   | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 19.7                | 1.95              | 0.00%          | 0.79 | 0.490       | 0.000      | 359.3             | 0.500               | 0.360              | 19.5%           | 0                  | 0              | 1.0%                    | 9.9%        |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | NM                  | 0.87              | 0.00%          | 0.99 | 0.490       | 0.010      | 102.9             | 0.600               | 0.295              | 30.7%           | 219,709            | 107,881        | 10.1%                   | NM          |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 6.9                 | 0.86              | 2.38%          | 0.57 | 0.210       | 0.002      | 37.9              | 0.244               | 0.138              | 25.0%           | 30                 | 6              | 5.7%                    | 12.4%       |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 18.6                | 1.62              | 4.63%          | 1.02 | 1.080       | 0.000      | 108.2             | 1.120               | 0.890              | 18.7%           | 47,165             | 50,950         | 4.4%                    | 8.7%        |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 15.6                | 1.72              | 5.00%          | 0.33 | 0.395       | (0.025)    | 31.8              | 0.510               | 0.230              | 33.9%           | 7,603              | 3,016          | 7.5%                    | 11.0%       |
| = Metal & Recycling Co.                       | MRCX.KW        | NM                  | 0.44              | 0.00%          | 0.93 | 0.076       | 0.000      | 6.3               | 0.095               | 0.051              | 26.7%           | 0                  | 0              | 2.3%                    | NM          |
| = ACICO Industries Co.                        | ACIC.KW        | 11.6                | 0.84              | 4.98%          | 0.71 | 0.300       | 0.000      | 86.4              | 0.335               | 0.255              | 9.1%            | 325,378            | 97,613         | 10.2%                   | 7.2%        |
| = Hilal Cement Co.                            | HCCX.KW        | 41.3                | 1.18              | 0.00%          | 0.11 | 0.206       | 0.000      | 17.4              | 0.216               | 0.110              | 74.6%           | 0                  | 0              | 0.5%                    | 2.9%        |
| = Kuwait Building Materials Co.               | KBMM.KW        | 12.7                | 0.55              | 6.86%          | 0.09 | 0.102       | 0.000      | 3.1               | 0.250               | 0.096              | (46.3%)         | 0                  | 0              | 1.8%                    | 4.3%        |
| ▲ National Industries Co.                     | NIBM.KW        | 17.2                | 0.90              | 9.26%          | 0.36 | 0.216       | 0.006      | 75.2              | 0.255               | 0.186              | 2.9%            | 122,778            | 26,053         | 1.8%                    | 5.3%        |
| = Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.57              | 0.00%          | 1.11 | 0.060       | 0.000      | 8.2               | 0.080               | 0.041              | 3.4%            | 1,187,933          | 70,906         | 165.1%                  | NM          |
| ▲ National Co. for Consumer Industries        | NCCI.KW        | NM                  | 1.14              | 0.00%          | 0.20 | 0.095       | 0.005      | 8.6               | 0.095               | 0.010              | 111.1%          | 101                | 10             | 0.0%                    | 1.0%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 8.9                 | 0.59              | 0.00%          | 0.02 | 0.095       | 0.000      | 2.9               | 0.100               | 0.095              | 0.0%            | 0                  | 0              | 0.0%                    | 6.6%        |
| ▼ Salbookh Trading Co.                        | SALB.KW        | 8.7                 | 0.77              | 0.00%          | 0.55 | 0.080       | (0.002)    | 8.4               | 0.087               | 0.053              | 23.1%           | 107,100            | 8,633          | 69.9%                   | 8.9%        |
| ▲ Agility (PWC Logistics)                     | AGLT.KW        | 13.9                | 0.88              | 0.00%          | 1.59 | 0.660       | 0.010      | 799.8             | 0.770               | 0.445              | 6.5%            | 1,861,561          | 1,222,838      | 14.2%                   | 6.3%        |
| = Educational Holding Group*                  | EDUK.KW        | 14.9                | 1.74              | 5.24%          | 0.45 | 0.285       | 0.000      | 69.9              | 0.285               | 0.190              | 38.3%           | 10,010             | 2,753          | 0.2%                    | 11.7%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | 23.0                | 0.35              | 0.00%          | 0.85 | 0.055       | (0.001)    | 13.7              | 0.061               | 0.038              | 18.3%           | 915,068            | 51,175         | 56.4%                   | 1.5%        |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 5.2                 | 0.34              | 0.00%          | 1.30 | 0.069       | (0.001)    | 18.2              | 0.073               | 0.041              | 7.8%            | 797,300            | 55,584         | 35.2%                   | 6.6%        |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 15.4                | 0.66              | 0.00%          | 0.28 | 0.160       | 0.010      | 16.0              | 0.218               | 0.144              | (7.0%)          | 505                | 81             | 0.6%                    | 4.3%        |
| = Human Soft Holding Co.                      | HUMN.KW        | 14.8                | 9.42              | 3.70%          | 0.14 | 3.100       | 0.000      | 378.9             | 3.120               | 0.550              | 14.8%           | 155,350            | 481,585        | 13.2%                   | 63.6%       |
| = Nafais Holding Co.                          | NAFA.KW        | 16.7                | 1.55              | 0.00%          | 0.17 | 0.240       | 0.000      | 101.1             | 0.240               | 0.144              | 16.5%           | 0                  | 0              | 3.1%                    | 9.3%        |
| ▲ Gulf Franchising Co.                        | GFCI.KW        | 0.5                 | 0.85              | 0.00%          | 0.71 | 0.061       | 0.005      | 2.0               | 0.066               | 0.020              | 103.3%          | 980,063            | 59,120         | 45.0%                   | 182.3%      |
| ▼ National Ranges Co.                         | MAYA.KW        | NM                  | 0.37              | 0.00%          | 1.34 | 0.031       | (0.001)    | 8.5               | 0.040               | 0.021              | 13.0%           | 493,096            | 15,149         | 195.7%                  | NM          |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | 26.7                | 1.66              | 4.03%          | 0.50 | 0.495       | (0.005)    | 66.8              | 0.790               | 0.480              | (17.5%)         | 25,000             | 12,375         | 3.7%                    | 6.2%        |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | 18.3                | 0.42              | 0.00%          | 0.56 | 0.056       | 0.000      | 17.2              | 0.085               | 0.047              | 0.0%            | 0                  | 0              | 0.0%                    | 2.3%        |
| = United Projects Group                       | UPAC.KW        | 8.1                 | 2.39              | 10.36%         | 0.29 | 0.790       | 0.000      | 65.2              | 0.920               | 0.610              | 17.9%           | 0                  | 0              | 0.6%                    | 29.6%       |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 16.4                | 0.89              | 0.00%          | 0.90 | 0.242       | 0.000      | 230.4             | 0.260               | 0.198              | 0.8%            | 0                  | 0              | 1.0%                    | 5.5%        |
| ▲ Mubarrad Transport Co.                      | MBRD.KW        | NM                  | 0.66              | 6.25%          | 1.00 | 0.080       | 0.001      | 13.1              | 0.087               | 0.047              | 35.6%           | 390,000            | 30,821         | 86.5%                   | NM          |
| = KGL Logistics Co.                           | LOGK.KW        | 8.4                 | 0.57              | 0.00%          | 0.93 | 0.077       | 0.000      | 51.3              | 0.089               | 0.063              | 5.5%            | 1,649,485          | 126,121        | 27.3%                   | 6.8%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 9.0                 | 0.43              | 6.59%          | 0.45 | 0.088       | 0.000      | 48.7              | 0.090               | 0.076              | 2.3%            | 0                  | 0              | 2.1%                    | 4.8%        |

## Boursa Kuwait Daily Bulletin

Sunday, March 26, 2017

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-17 Return # | Daily Trading Data |                   | YTD-17 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| ▼ Gulf Cement Co.                            | GCEM.KW        | 15.9                | 0.74              | 0.00%          | 0.77 | 0.087       | (0.001)    | 71.4              | 0.095               | 0.072              | 16.0%           | 383,100            | 33,668            | 8.4%                    | 4.7%         |
| ▼ Umm Al-Qaiwain General Investments Co.     | QIC.KW         | NM                  | 0.57              | 0.00%          | 0.74 | 0.086       | (0.002)    | 31.2              | 0.091               | 0.066              | 14.7%           | 100                | 9                 | 0.3%                    | NM           |
| ▼ Fujairah Cement Industries Co.             | FCEM.KW        | 5.4                 | 0.38              | 0.00%          | 0.56 | 0.090       | (0.001)    | 32.0              | 0.093               | 0.070              | 12.5%           | 266,000            | 23,940            | 24.3%                   | 7.0%         |
| = Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 29.5                | 0.74              | 5.70%          | 0.74 | 0.100       | 0.000      | 50.0              | 0.108               | 0.082              | 11.1%           | 0                  | 0                 | 1.2%                    | 2.5%         |
| <b>Industrials</b>                           |                | <b>18.5</b>         | <b>1.04</b>       | <b>1.84%</b>   |      |             |            | <b>2,955.8</b>    |                     |                    | <b>8.6%</b>     | <b>10,131,535</b>  | <b>2,497,264</b>  |                         | <b>5.6%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 9.6                 | 1.38              | 9.27%          | 0.05 | 0.188       | 0.000      | 5.8               | 0.190               | 0.130              | 38.2%           | 0                  | 0                 | 1.7%                    | 14.4%        |
| = National Slaughter Houses Co.              | NSHK.KW        | NM                  | 0.58              | 0.00%          | NA   | 0.055       | 0.000      | 1.6               | 0.064               | 0.040              | (14.1%)         | 400                | 22                | 0.5%                    | NM           |
| = Palms Agro Production Co.                  | PAPK.KW        | 7.0                 | 0.57              | 10.29%         | 0.25 | 0.097       | 0.000      | 5.1               | 0.112               | 0.090              | 2.1%            | 0                  | 0                 | 0.7%                    | 8.2%         |
| = Livestock Transport & Trading Co.          | CATT.KW        | 16.1                | 1.15              | 0.00%          | 0.43 | 0.216       | 0.000      | 46.8              | 0.260               | 0.130              | 0.9%            | 110,000            | 23,760            | 1.7%                    | 7.1%         |
| = Danah Alsafat Foodstuff Co.                | DANK.KW        | 11.5                | 0.77              | 0.00%          | 1.15 | 0.100       | 0.000      | 28.9              | 0.134               | 0.068              | 14.9%           | 542,950            | 53,753            | 115.2%                  | 6.7%         |
| ▼ Kuwait Food Co. (Americana)                | FOOD.KW        | 18.1                | 3.30              | 4.05%          | 0.75 | 2.400       | (0.100)    | 964.8             | 2.640               | 1.940              | (7.7%)          | 1,350              | 3,240             | 2.2%                    | 18.3%        |
| = Mezzan Holding Co.                         | MEZZ.KW        | 19.0                | 3.04              | 2.80%          | 0.92 | 1.000       | 0.000      | 311.3             | 1.200               | 0.890              | 7.5%            | 80,000             | 80,000            | 3.9%                    | 16.0%        |
| <b>Consumer Goods</b>                        |                | <b>18.0</b>         | <b>2.79</b>       | <b>3.58%</b>   |      |             |            | <b>1,364.3</b>    |                     |                    | <b>(5.2%)</b>   | <b>734,700</b>     | <b>160,775</b>    |                         | <b>15.5%</b> |
| ▼ AL-Mowasat Healthcare Co.                  | MHCK.KW        | 10.5                | 1.56              | 4.05%          | 0.05 | 0.370       | (0.005)    | 37.6              | 0.375               | 0.190              | 11.3%           | 95,287             | 35,256            | 0.3%                    | 14.8%        |
| = Advanced Technology Co.                    | ATCK.KW        | 23.0                | 2.95              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.920               | 0.920              | 0.0%            | 0                  | 0                 | 0.0%                    | 12.8%        |
| = Yiacco Medical Co.                         | YIAC.KW        | NM                  | 1.90              | 0.00%          | 0.73 | 0.275       | 0.000      | 50.0              | 0.460               | 0.138              | (23.6%)         | 0                  | 0                 | 2.3%                    | NM           |
| <b>Health Care</b>                           |                | <b>NM</b>           | <b>2.32</b>       | <b>1.67%</b>   |      |             |            | <b>225.6</b>      |                     |                    | <b>(1.4%)</b>   | <b>95,287</b>      | <b>35,256</b>     |                         | <b>NM</b>    |
| ▼ Kuwait National Cinema Co.                 | KCIN.KW        | 15.1                | 2.09              | 3.58%          | 0.11 | 1.380       | (0.200)    | 139.5             | 1.780               | 0.900              | 11.3%           | 500                | 690               | 0.2%                    | 13.8%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | 16.9                | 2.21              | 0.00%          | 0.08 | 0.250       | 0.000      | 14.4              | 0.300               | 0.206              | (5.7%)          | 0                  | 0                 | 0.1%                    | 13.1%        |
| ▼ Sultan Center Food Products Co.            | SCFK.KW        | 26.7                | 0.96              | 0.00%          | 1.34 | 0.068       | (0.001)    | 39.4              | 0.100               | 0.050              | 19.3%           | 1,979,369          | 136,385           | 9.0%                    | 3.6%         |
| = Kuwait Cable Vision Co.                    | KWTV.KW        | NM                  | 0.99              | 0.00%          | 0.07 | 0.023       | 0.000      | 0.7               | 0.061               | 0.018              | (55.0%)         | 0                  | 0                 | 6.2%                    | NM           |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.6                | 1.70              | 0.00%          | 0.05 | 0.415       | 0.000      | 50.3              | 0.415               | 0.335              | 7.8%            | 20                 | 8                 | 0.1%                    | 16.1%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | 11.4                | 1.98              | 0.00%          | 0.39 | 0.192       | 0.000      | 122.0             | 0.200               | 0.130              | 5.5%            | 0                  | 0                 | 0.0%                    | 17.4%        |
| ▼ Oula Fuel Marketing Co.                    | OULA.KW        | 12.5                | 0.90              | 0.00%          | 0.38 | 0.132       | (0.002)    | 53.4              | 0.142               | 0.106              | 11.9%           | 538,499            | 70,389            | 4.2%                    | 7.2%         |
| = Kuwait Resorts Co.                         | MUNK.KW        | 6.7                 | 0.73              | 5.37%          | 0.52 | 0.087       | 0.000      | 17.1              | 0.102               | 0.070              | 8.7%            | 355,515            | 30,574            | 63.7%                   | 10.9%        |
| = Jazeera Airways Co.                        | JAZK.KW        | 8.8                 | 2.99              | 2.63%          | 0.55 | 0.570       | 0.000      | 114.0             | 0.930               | 0.550              | (26.0%)         | 0                  | 0                 | 3.5%                    | 33.8%        |
| = Soor Fuel Marketing Co.                    | SOOR.KW        | 15.5                | 0.90              | 3.81%          | 0.45 | 0.130       | 0.000      | 52.6              | 0.138               | 0.104              | 12.1%           | 288,418            | 37,269            | 2.3%                    | 5.8%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 12.0                | 0.68              | 7.61%          | 0.08 | 0.124       | 0.000      | 14.4              | 0.130               | 0.095              | 17.0%           | 6,062              | 719               | 0.6%                    | 5.7%         |
| = Al Rai Media Group Co.                     | ALRA.KW        | 9.2                 | 0.98              | 8.37%          | 0.60 | 0.178       | 0.000      | 41.5              | 0.180               | 0.132              | 29.0%           | 179,325            | 31,669            | 12.8%                   | 10.7%        |
| ▼ Zima Holding Co.                           | ZIMAH.KW       | NM                  | 0.54              | 0.00%          | 0.40 | 0.056       | (0.001)    | 5.6               | 0.073               | 0.039              | 31.8%           | 3,637,000          | 208,465           | 261.0%                  | 0.4%         |
| <b>Consumer Services</b>                     |                | <b>11.9</b>         | <b>1.45</b>       | <b>2.33%</b>   |      |             |            | <b>664.9</b>      |                     |                    | <b>2.2%</b>     | <b>6,984,708</b>   | <b>516,169</b>    |                         | <b>12.1%</b> |
| ▼ Zain                                       | ZAIN.KW        | 12.1                | 1.28              | 7.01%          | 1.54 | 0.450       | (0.010)    | 1,947.2           | 0.520               | 0.320              | 9.8%            | 2,310,663          | 1,049,761         | 9.2%                    | 10.6%        |
| ▼ National Mobile Telecom Co.                | OORE.KW        | 18.4                | 0.89              | 7.55%          | 0.86 | 1.120       | (0.020)    | 564.5             | 1.380               | 1.000              | (6.7%)          | 1,047              | 1,173             | 0.4%                    | 4.8%         |
| ▲ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.70              | 0.00%          | 1.00 | 0.051       | 0.001      | 44.5              | 0.074               | 0.027              | 22.9%           | 2,651,200          | 134,888           | 78.9%                   | NM           |
| ▲ Kuwait Telecommunication Co.               | VIVA.KW        | 11.1                | 3.56              | 0.00%          | 0.76 | 0.870       | 0.020      | 434.5             | 1.060               | 0.800              | (6.5%)          | 128,735            | 110,468           | 0.7%                    | 32.1%        |
| <b>Telecommunications</b>                    |                | <b>13.3</b>         | <b>1.28</b>       | <b>5.99%</b>   |      |             |            | <b>2,990.7</b>    |                     |                    | <b>3.9%</b>     | <b>5,091,645</b>   | <b>1,296,289</b>  |                         | <b>9.6%</b>  |
| ▼ National Bank of Kuwait                    | NBKK.KW        | 14.9                | 1.40              | 4.07%          | 1.35 | 0.690       | (0.010)    | 4,083.0           | 0.760               | 0.550              | 6.2%            | 3,180,935          | 2,208,955         | 2.7%                    | 9.4%         |
| ▲ Gulf Bank                                  | GBKK.KW        | 18.1                | 1.36              | 2.67%          | 0.73 | 0.250       | 0.002      | 762.0             | 0.295               | 0.208              | 4.2%            | 801,215            | 199,422           | 2.7%                    | 7.5%         |
| ▼ Commercial Bank of Kuwait                  | CBKK.KW        | 13.3                | 1.13              | 3.01%          | 0.56 | 0.430       | (0.020)    | 643.6             | 0.510               | 0.295              | 4.9%            | 125,600            | 55,431            | 0.1%                    | 8.4%         |
| = Ahli Bank of Kuwait                        | ABKK.KW        | 23.6                | 0.87              | 3.58%          | 0.46 | 0.305       | 0.000      | 493.8             | 0.355               | 0.290              | 1.7%            | 5                  | 2                 | 0.4%                    | 3.7%         |
| ▲ Ahli United Bank - Kuwait                  | BKME.KW        | 19.0                | 2.10              | 0.97%          | 0.83 | 0.470       | 0.010      | 814.2             | 0.470               | 0.375              | 14.6%           | 291,364            | 135,335           | 0.4%                    | 11.0%        |
| ▲ Kuwait International Bank                  | KIBK.KW        | 14.3                | 1.02              | 3.69%          | 1.13 | 0.244       | 0.002      | 253.1             | 0.250               | 0.178              | 18.4%           | 3,705,200          | 895,825           | 14.9%                   | 7.2%         |
| = Burgan Bank                                | BURG.KW        | 10.3                | 1.08              | 5.38%          | 1.09 | 0.330       | 0.000      | 676.3             | 0.350               | 0.295              | 8.2%            | 761,469            | 251,285           | 4.2%                    | 10.5%        |
| ▼ Kuwait Finance House                       | KFIN.KW        | 19.6                | 1.77              | 2.74%          | 1.35 | 0.610       | (0.010)    | 3,197.3           | 0.630               | 0.440              | 13.0%           | 4,352,340          | 2,665,288         | 4.6%                    | 9.0%         |
| ▼ Boubyan Bank                               | BOUK.KW        | 23.2                | 2.74              | 1.41%          | 1.15 | 0.405       | (0.010)    | 921.3             | 0.455               | 0.370              | 2.5%            | 1,029,316          | 421,669           | 3.6%                    | 11.8%        |
| = Warba Bank                                 | WARB.KW        | NM                  | 2.83              | 0.00%          | 0.85 | 0.265       | 0.000      | 265.0             | 0.285               | 0.160              | 19.4%           | 524,219            | 138,933           | 26.4%                   | 0.7%         |
| ▲ Ahli United Bank - Bahrain                 | AUBK.KW        | 10.7                | 1.69              | 5.15%          | 0.50 | 0.265       | 0.015      | 1,812.3           | 0.270               | 0.180              | 36.6%           | 13,232,290         | 3,446,476         | 2.4%                    | 15.8%        |
| ▲ Ithmaar Bank                               | ITHMR.KW       | NM                  | 1.24              | 0.00%          | 1.08 | 0.052       | 0.002      | 157.6             | 0.082               | 0.030              | 36.8%           | 7,534,656          | 387,015           | 56.5%                   | NM           |
| <b>Banks</b>                                 |                | <b>16.2</b>         | <b>1.51</b>       | <b>3.35%</b>   |      |             |            | <b>14,079.6</b>   |                     |                    | <b>13.6%</b>    | <b>35,538,609</b>  | <b>10,805,634</b> |                         | <b>9.3%</b>  |



## Boursa Kuwait Daily Bulletin

Sunday, March 26, 2017

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-17 Return # | Daily Trading Data |                  | YTD-17 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Kuwait Insurance Co.                    | KINS.KW        | NM                  | 1.02              | 6.35%          | 0.14 | 0.300       | 0.010      | 58.2              | 0.335               | 0.226              | 7.1%            | 250                | 75               | 0.2%                    | NM          |
| = Gulf Insurance Group                    | GINS.KW        | 7.7                 | 1.14              | 6.96%          | 0.17 | 0.550       | 0.000      | 102.9             | 0.720               | 0.550              | (17.9%)         | 0                  | 0                | 0.1%                    | 14.9%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 13.3                | 1.01              | 6.94%          | 0.15 | 0.495       | 0.000      | 99.0              | 0.500               | 0.430              | 8.8%            | 0                  | 0                | 0.1%                    | 7.6%        |
| = Warba Insurance Co.                     | WINS.KW        | 19.3                | 0.41              | 9.20%          | 0.20 | 0.102       | 0.000      | 17.6              | 0.114               | 0.096              | 0.0%            | 0                  | 0                | 0.7%                    | 2.1%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 18.5                | 0.71              | 5.21%          | NA   | 0.192       | 0.000      | 28.8              | 0.200               | 0.180              | 6.7%            | 0                  | 0                | 0.0%                    | 3.8%        |
| ▲ First Takaful Insurance Co.             | FTIK.KW        | 25.5                | 0.59              | 0.00%          | 0.12 | 0.064       | 0.003      | 6.8               | 0.089               | 0.037              | 30.6%           | 97,327             | 6,083            | 18.9%                   | 2.3%        |
| ▼ Wethaq Takaful Insurance Co.            | WETH.KW        | 6.7                 | 0.49              | 0.00%          | 0.16 | 0.058       | (0.001)    | 6.4               | 0.064               | 0.026              | 87.1%           | 2,000              | 116              | 28.7%                   | 7.3%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 10.0                | 0.95              | 8.45%          | 0.02 | 0.355       | 0.000      | 25.4              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 9.4%        |
| <b>Insurance</b>                          |                | <b>12.8</b>         | <b>0.91</b>       | <b>6.66%</b>   |      |             |            | <b>345.1</b>      |                     |                    | <b>(1.2%)</b>   | <b>99,577</b>      | <b>6,274</b>     |                         | <b>7.1%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.37              | 0.00%          | 1.43 | 0.048       | (0.003)    | 28.5              | 0.065               | 0.027              | 33.3%           | 24,974,922         | 1,228,716        | 111.4%                  | NM          |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 10.4                | 0.49              | 0.00%          | 1.43 | 0.070       | (0.005)    | 63.5              | 0.085               | 0.047              | 14.8%           | 20,253,917         | 1,430,278        | 42.8%                   | 4.7%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 13.3                | 0.57              | 4.71%          | 1.05 | 0.096       | (0.001)    | 114.0             | 0.116               | 0.082              | 2.1%            | 960,331            | 93,888           | 0.8%                    | 4.3%        |
| ▲ National Real Estate Co.                | NREK.KW        | 7.2                 | 0.48              | 0.00%          | 1.47 | 0.108       | 0.002      | 106.9             | 0.138               | 0.072              | 3.8%            | 3,674,602          | 396,857          | 39.3%                   | 6.7%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 18.1                | 1.41              | 5.13%          | 0.39 | 0.375       | 0.000      | 192.3             | 0.410               | 0.345              | 5.6%            | 0                  | 0                | 0.8%                    | 7.8%        |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 21.2                | 1.50              | 2.13%          | 0.55 | 0.445       | 0.000      | 192.2             | 0.560               | 0.420              | (5.3%)          | 0                  | 0                | 0.1%                    | 7.1%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 25.4                | 0.26              | 0.00%          | 0.28 | 0.178       | 0.000      | 31.4              | 0.200               | 0.130              | (6.3%)          | 0                  | 0                | 1.9%                    | 1.0%        |
| ▼ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.43              | 0.00%          | 0.37 | 0.048       | (0.002)    | 11.3              | 0.061               | 0.035              | 20.0%           | 10,100             | 485              | 1.2%                    | NM          |
| = Arab Real Estate Co.                    | ARAB.KW        | 14.8                | 0.33              | 0.00%          | 1.30 | 0.043       | 0.000      | 21.7              | 0.062               | 0.025              | 37.1%           | 2,687,298          | 115,037          | 97.4%                   | 2.2%        |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.35              | 0.00%          | 0.61 | 0.044       | (0.001)    | 19.6              | 0.061               | 0.037              | 16.0%           | 1,082,339          | 47,462           | 43.8%                   | NM          |
| ▼ Mabanee Co.                             | MABK.KW        | 15.3                | 2.25              | 1.20%          | 1.18 | 0.830       | (0.020)    | 740.4             | 0.910               | 0.740              | (2.4%)          | 299,000            | 250,150          | 2.0%                    | 14.7%       |
| ▲ Injazzat Real Estate Development Co.    | INJA.KW        | 11.4                | 0.56              | 5.13%          | 0.94 | 0.094       | 0.001      | 32.5              | 0.097               | 0.066              | 27.0%           | 1,000              | 94               | 8.1%                    | 4.9%        |
| ▲ Investors Holding Group Co.             | INVK.KW        | 67.1                | 0.39              | 0.00%          | 1.35 | 0.029       | 0.001      | 18.6              | 0.037               | 0.019              | 28.9%           | 6,029,501          | 173,572          | 248.7%                  | 0.6%        |
| ▲ International Resorts Co.               | IRCK.KW        | NM                  | 0.67              | 0.00%          | 1.36 | 0.039       | 0.001      | 6.0               | 0.047               | 0.023              | 41.8%           | 3,788,293          | 145,573          | 136.7%                  | NM          |
| = The Commercial Real Estate Co.          | TUJK.KW        | 6.7                 | 0.51              | 6.17%          | 1.02 | 0.080       | 0.000      | 143.0             | 0.093               | 0.074              | 0.0%            | 34,800             | 2,798            | 8.1%                    | 7.6%        |
| ▼ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.68              | 0.00%          | 0.34 | 0.056       | (0.005)    | 6.8               | 0.062               | 0.027              | 86.7%           | 437,500            | 25,527           | 20.4%                   | NM          |
| ▼ A'ayan Real Estate Co.                  | AYRE.KW        | 14.7                | 0.51              | 5.38%          | 0.99 | 0.093       | (0.001)    | 38.7              | 0.099               | 0.059              | 43.1%           | 584,213            | 55,351           | 10.8%                   | 3.5%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 11.3                | 0.72              | 0.00%          | 0.31 | 0.082       | 0.000      | 19.2              | 0.083               | 0.055              | 18.8%           | 0                  | 0                | 1.9%                    | 6.3%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 45.8                | 0.86              | 0.00%          | 0.80 | 0.038       | 0.000      | 7.3               | 0.050               | 0.017              | 61.7%           | 21,650             | 814              | 13.3%                   | 1.9%        |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | 9.5                 | 0.82              | 4.85%          | 1.07 | 0.130       | (0.002)    | 89.5              | 0.150               | 0.104              | 20.4%           | 2,552,484          | 333,830          | 59.3%                   | 8.6%        |
| = Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 0.41              | 0.00%          | 0.96 | 0.011       | 0.000      | 4.6               | 0.019               | 0.011              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = AL-Themar International Holding Co.*    | THMR.KW        | NM                  | 0.81              | 0.00%          | 0.33 | 0.090       | 0.000      | 69.6              | 0.116               | 0.080              | 1.1%            | 0                  | 0                | 0.5%                    | NM          |
| = Tijara Real Estate & Investment Co.     | TUJA.KW        | 32.7                | 0.61              | 0.00%          | 0.45 | 0.063       | 0.000      | 23.3              | 0.071               | 0.033              | 31.3%           | 0                  | 0                | 11.1%                   | 1.9%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.49              | 0.00%          | 0.44 | 0.038       | 0.003      | 9.1               | 0.046               | 0.019              | 68.9%           | 22,717,102         | 854,374          | 158.3%                  | NM          |
| ▼ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 8.7                 | 0.65              | 9.38%          | 0.26 | 0.084       | (0.001)    | 21.1              | 0.097               | 0.074              | (8.7%)          | 204,000            | 17,136           | 33.5%                   | 7.5%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.59              | 5.02%          | 0.32 | 0.192       | 0.000      | 50.9              | 0.202               | 0.142              | 15.7%           | 0                  | 0                | 5.6%                    | NM          |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.35              | 0.00%          | 1.27 | 0.030       | (0.001)    | 32.7              | 0.042               | 0.019              | 31.1%           | 8,310,101          | 247,009          | 213.1%                  | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.25              | 0.00%          | 1.26 | 0.060       | (0.002)    | 19.3              | 0.085               | 0.042              | 7.1%            | 3,233,501          | 197,288          | 101.6%                  | NM          |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 20.5                | 0.90              | 0.00%          | 1.12 | 0.060       | (0.001)    | 60.0              | 0.090               | 0.041              | (4.8%)          | 881,350            | 53,593           | 18.8%                   | 4.4%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBT.KW         | 5.7                 | 0.51              | 0.00%          | 0.85 | 0.057       | 0.001      | 30.9              | 0.066               | 0.034              | 37.3%           | 4,302,781          | 243,594          | 76.1%                   | 8.8%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 73.3                | 4.02              | 0.00%          | 0.00 | 0.600       | 0.000      | 62.7              | 0.600               | 0.166              | 206.1%          | 0                  | 0                | 0.2%                    | 5.5%        |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.53              | 0.00%          | 0.97 | 0.032       | 0.000      | 6.3               | 0.041               | 0.018              | 56.1%           | 0                  | 0                | 192.4%                  | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.37              | 0.00%          | 0.84 | 0.048       | 0.000      | 4.8               | 0.070               | 0.025              | 23.4%           | 3,751,001          | 178,108          | 555.2%                  | NM          |
| ▲ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.28              | 0.00%          | 0.57 | 0.042       | 0.003      | 6.4               | 0.048               | 0.019              | 58.5%           | 553,100            | 22,998           | 26.9%                   | 0.1%        |
| = Kuwait Remal Real Estate Co.            | REMALKW        | NM                  | 0.55              | 0.00%          | 0.88 | 0.081       | 0.000      | 24.8              | 0.085               | 0.031              | 20.9%           | 17,560,271         | 1,403,788        | 181.7%                  | NM          |
| ▼ AWJ Holding Co.                         | AWJ.KW         | 6.8                 | 0.45              | 7.57%          | 0.75 | 0.099       | (0.003)    | 17.8              | 0.114               | 0.045              | 52.3%           | 4,287,870          | 430,166          | 92.1%                   | 6.6%        |
|                                           |                | <b>24.9</b>         | <b>0.82</b>       | <b>2.19%</b>   |      |             |            | <b>2,327.6</b>    |                     |                    | <b>5.8%</b>     | <b>133,193,027</b> | <b>7,948,487</b> |                         | <b>3.3%</b> |
| ▼ Kuwait Investment Co.                   | KINV.KW        | 36.6                | 0.46              | 0.00%          | 0.69 | 0.102       | (0.002)    | 56.2              | 0.110               | 0.075              | 18.6%           | 77,914             | 7,948            | 5.6%                    | 1.2%        |
| = Commercial Facilities Co.               | FACI.KW        | 12.4                | 0.60              | 8.78%          | 0.66 | 0.184       | 0.000      | 98.8              | 0.194               | 0.152              | 17.9%           | 189,950            | 34,851           | 2.9%                    | 4.8%        |
| = Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.66              | 0.00%          | 1.19 | 0.047       | 0.000      | 33.5              | 0.057               | 0.026              | 50.0%           | 6,636,349          | 311,236          | 67.9%                   | NM          |
| = National Investment Co.                 | NINV.KW        | NM                  | 0.59              | 0.00%          | 1.21 | 0.116       | 0.000      | 101.6             | 0.148               | 0.086              | 22.1%           | 215,165            | 24,795           | 28.0%                   | NM          |

**Boursa Kuwait Daily Bulletin**

Sunday, March 26, 2017

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-17 Return # | Daily Trading Data |                  | YTD-17 Capital Turnover | ROE       |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|-------------|--------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-----------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |           |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 13.3                | 1.49              | 4.67%          | <b>1.15</b> | <b>0.490</b> | 0.000      | <b>722.1</b>      | 0.580               | 0.485              | (2.0%)          | 20,800             | 10,197           | 3.2%                    | 11.2%     |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.56              | 0.00%          | <b>1.60</b> | <b>0.048</b> | (0.001)    | <b>30.0</b>       | 0.064               | 0.033              | 24.7%           | 1,598,996          | 76,561           | 79.8%                   | NM        |
| = The Securities House Co.                 | SECH.KW        | NM                  | 0.58              | 0.00%          | <b>0.62</b> | <b>0.053</b> | 0.000      | <b>25.4</b>       | 0.070               | 0.037              | 20.5%           | 1,592,666          | 82,819           | 127.3%                  | NM        |
| = Securities Group *                       | SGCK.KW        | NM                  | 0.53              | 0.00%          | <b>0.36</b> | <b>0.099</b> | 0.000      | <b>25.3</b>       | 0.102               | 0.075              | 11.2%           | 50                 | 5                | 0.2%                    | NM        |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | NM                  | 4.05              | 0.00%          | <b>0.53</b> | <b>0.041</b> | (0.001)    | <b>32.5</b>       | 0.050               | 0.029              | 24.6%           | 102,747            | 4,131            | 10.2%                   | NM        |
| = Kuwait Financial Centre                  | MARKZ.KW       | 30.1                | 0.62              | 0.00%          | <b>1.21</b> | <b>0.106</b> | 0.000      | <b>56.3</b>       | 0.118               | 0.077              | 20.5%           | 0                  | 0                | 0.3%                    | 2.1%      |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.50              | 0.00%          | <b>0.30</b> | <b>0.033</b> | 0.000      | <b>8.6</b>        | 0.043               | 0.019              | 38.3%           | 0                  | 0                | 15.8%                   | NM        |
| ▼ Al-Aman Investment Co.                   | AMAN.KW        | NM                  | 0.52              | 9.43%          | <b>0.81</b> | <b>0.053</b> | (0.001)    | <b>10.4</b>       | 0.067               | 0.043              | 9.3%            | 625,218            | 32,508           | 80.4%                   | NM        |
| = First Investment Co.                     | OLAK.KW        | 49.2                | 0.36              | 0.00%          | <b>0.90</b> | <b>0.052</b> | 0.000      | <b>33.9</b>       | 0.069               | 0.043              | 14.3%           | 1,178,093          | 61,261           | 53.2%                   | 0.7%      |
| ▼ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.64              | 0.00%          | <b>1.45</b> | <b>0.022</b> | (0.001)    | <b>14.4</b>       | 0.039               | 0.018              | 10.3%           | 3,691,315          | 79,955           | 142.3%                  | NM        |
| = Gulf Investment House                    | GIHK.KW        | NM                  | 0.77              | 0.00%          | <b>0.88</b> | <b>0.046</b> | 0.000      | <b>7.6</b>        | 0.060               | 0.023              | 53.3%           | 1,682,204          | 77,743           | 248.8%                  | NM        |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | 24.5                | 0.52              | 0.00%          | <b>1.09</b> | <b>0.051</b> | 0.001      | <b>41.5</b>       | 0.064               | 0.025              | 56.9%           | 17,045,512         | 861,645          | 144.0%                  | 2.1%      |
| ▲ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.58              | 0.00%          | <b>1.44</b> | <b>0.048</b> | 0.001      | <b>18.8</b>       | 0.065               | 0.028              | 43.3%           | 1,868,964          | 90,050           | 81.6%                   | NM        |
| = Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.60              | 0.00%          | <b>0.82</b> | <b>0.067</b> | 0.000      | <b>12.6</b>       | 0.075               | 0.037              | 9.8%            | 0                  | 0                | 12.0%                   | NM        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 29.2                | 0.38              | 0.00%          | <b>0.41</b> | <b>0.045</b> | 0.000      | <b>14.4</b>       | 0.055               | 0.031              | 20.3%           | 15,550             | 692              | 1.7%                    | 1.3%      |
| = KAMCO Investment Co.                     | KAMC.KW        | 10.8                | 0.64              | 5.13%          | <b>0.31</b> | <b>0.088</b> | 0.000      | <b>23.2</b>       | 0.128               | 0.075              | (9.3%)          | 0                  | 0                | 3.6%                    | 6.0%      |
| ▼ National International Holding Co.       | NIHK.KW        | 4.5                 | 0.44              | 0.00%          | <b>0.29</b> | <b>0.070</b> | (0.002)    | <b>15.2</b>       | 0.086               | 0.045              | 14.8%           | 454,275            | 31,911           | 26.9%                   | 9.8%      |
| = UniCap Investment and Finance            | UNICAP.KW      | 11.4                | 0.48              | 0.00%          | <b>0.33</b> | <b>0.051</b> | 0.000      | <b>11.6</b>       | 0.062               | 0.027              | 4.1%            | 527,150            | 26,885           | 81.8%                   | 4.2%      |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.19              | 0.00%          | <b>0.40</b> | <b>0.013</b> | 0.000      | <b>2.7</b>        | 0.023               | 0.012              | 0.0%            | 0                  | 0                | 0.0%                    | NM        |
| ▼ Al-Deera Holding                         | DEER.KW        | NM                  | 0.63              | 0.00%          | <b>0.89</b> | <b>0.037</b> | (0.003)    | <b>7.2</b>        | 0.051               | 0.028              | 14.1%           | 225,900            | 8,552            | 44.3%                   | NM        |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.41              | 0.00%          | <b>0.95</b> | <b>0.053</b> | (0.001)    | <b>14.3</b>       | 0.069               | 0.033              | 9.3%            | 4,106,650          | 224,014          | 119.2%                  | NM        |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.60              | 0.00%          | <b>1.30</b> | <b>0.042</b> | (0.001)    | <b>13.4</b>       | 0.058               | 0.028              | 13.5%           | 2,815,150          | 121,462          | 61.7%                   | NM        |
| = Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 1.08              | 0.00%          | <b>1.15</b> | <b>0.057</b> | 0.000      | <b>23.2</b>       | 0.064               | 0.030              | 31.0%           | 5,581,681          | 319,598          | 108.1%                  | NM        |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 16.6                | 0.53              | 0.00%          | <b>1.34</b> | <b>0.054</b> | (0.001)    | <b>22.3</b>       | 0.066               | 0.037              | 18.7%           | 778,721            | 41,805           | 53.7%                   | 3.2%      |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | 11.1                | 0.70              | 3.08%          | <b>0.61</b> | <b>0.325</b> | 0.005      | <b>112.1</b>      | 0.385               | 0.260              | 16.1%           | 74,218             | 24,121           | 0.8%                    | 6.3%      |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | NM                  | 1.10              | 0.00%          | <b>0.24</b> | <b>0.158</b> | 0.000      | <b>7.3</b>        | 0.158               | 0.074              | 0.0%            | 0                  | 0                | 0.0%                    | NM        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | 34.0                | 0.40              | 7.32%          | <b>1.31</b> | <b>0.041</b> | 0.002      | <b>7.2</b>        | 0.061               | 0.026              | 36.7%           | 2,841,933          | 114,540          | 137.7%                  | 1.2%      |
| ▲ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.42              | 0.00%          | <b>1.09</b> | <b>0.039</b> | 0.003      | <b>31.2</b>       | 0.047               | 0.028              | 23.8%           | 2,122,777          | 81,724           | 5.4%                    | NM        |
| = Gulf North Africa Holding Co.            | GNAH.KW        | 23.8                | 0.41              | 0.00%          | <b>1.51</b> | <b>0.042</b> | 0.000      | <b>6.3</b>        | 0.054               | 0.028              | 16.7%           | 1,628,697          | 69,026           | 174.5%                  | 1.7%      |
| ▲ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.91              | 0.00%          | <b>0.46</b> | <b>0.078</b> | 0.005      | <b>14.1</b>       | 0.093               | 0.015              | 225.0%          | 13,151,729         | 934,084          | 87.9%                   | NM        |
| = Alimtiqaz Investment Group               | ALIMK.KW       | 25.1                | 1.22              | 2.87%          | <b>1.00</b> | <b>0.192</b> | 0.000      | <b>217.7</b>      | 0.200               | 0.067              | 88.2%           | 2,172,084          | 414,519          | 81.7%                   | 4.9%      |
| ▼ Safat Global Holding Co.                 | SAFA.KW        | NM                  | 0.32              | 0.00%          | <b>4.90</b> | <b>0.034</b> | (0.001)    | <b>2.2</b>        | 0.050               | 0.025              | 26.4%           | 805,120            | 27,289           | 237.3%                  | NM        |
| = Manazel Holding Co.                      | MANK.KW        | NM                  | 0.78              | 0.00%          | <b>1.74</b> | <b>0.055</b> | 0.000      | <b>23.7</b>       | 0.057               | 0.015              | 96.4%           | 18,030,348         | 975,257          | 144.4%                  | NM        |
| ▲ National Industries Group                | NIND.KW        | 17.3                | 0.52              | 7.27%          | <b>1.73</b> | <b>0.134</b> | 0.002      | <b>182.2</b>      | 0.168               | 0.102              | 9.8%            | 586,000            | 79,384           | 15.1%                   | 3.0%      |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.23              | 0.00%          | <b>1.30</b> | <b>0.023</b> | (0.001)    | <b>6.8</b>        | 0.033               | 0.018              | (10.0%)         | 3,004,082          | 67,742           | 131.3%                  | NM        |
| ▼ Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.65              | 0.00%          | <b>0.48</b> | <b>0.096</b> | (0.001)    | <b>16.6</b>       | 0.104               | 0.048              | 47.7%           | 473,174            | 45,044           | 43.0%                   | NM        |
| = Privatization Holding Co.                | KPPC.KW        | NM                  | 0.34              | 0.00%          | <b>1.25</b> | <b>0.054</b> | 0.000      | <b>32.9</b>       | 0.063               | 0.042              | 25.6%           | 2,928,720          | 159,050          | 36.5%                   | 0.1%      |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.57              | 0.00%          | <b>0.12</b> | <b>0.035</b> | (0.003)    | <b>5.8</b>        | 0.059               | 0.027              | (18.6%)         | 18,500             | 648              | 0.1%                    | NM        |
| ▼ Jeeran Holding Co.*                      | JEER.KW        | 5.2                 | 0.32              | 0.00%          | <b>0.34</b> | <b>0.054</b> | (0.002)    | <b>8.1</b>        | 0.077               | 0.044              | 10.2%           | 52,844             | 2,706            | 6.6%                    | 6.1%      |
| = Egypt Kuwait Holding Co.                 | EKKH.KW        | 18.0                | 1.29              | 0.00%          | <b>0.78</b> | <b>0.198</b> | 0.000      | <b>202.8</b>      | 0.216               | 0.110              | 12.5%           | 0                  | 0                | 0.1%                    | 7.2%      |
| ▼ GFH Financial Group                      | GFH.KW         | NM                  | 2.38              | 0.00%          | <b>1.25</b> | <b>0.224</b> | (0.004)    | <b>505.5</b>      | 0.246               | 0.065              | 33.3%           | 439,151            | 98,466           | 4.8%                    | NM        |
| ▼ Inovent                                  | INOV.KW        | NM                  | 0.86              | 6.21%          | <b>0.87</b> | <b>0.112</b> | (0.002)    | <b>32.1</b>       | 0.120               | 0.050              | 43.6%           | 951,809            | 105,757          | 45.5%                   | NM        |
| <b>Financial Services</b>                  |                | <b>NM</b>           | <b>0.89</b>       | <b>2.42%</b>   |             |              |            | <b>2,891.5</b>    |                     |                    | <b>14.9%</b>    | <b>100,312,206</b> | <b>5,729,979</b> |                         | <b>NM</b> |

## Boursa Kuwait Daily Bulletin

Sunday, March 26, 2017

| Company                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-17 Return # | Daily Trading Data |               | YTD-17 Capital Turnover | ROE          |
|----------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|---------------|-------------------------|--------------|
|                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)   |                         |              |
| ▼ Automated Systems Co.    | ASCK.KW        | 11.0                | 1.70              | 0.00%          | 0.31 | 0.280       | (0.025)    | 21.0              | 0.420               | 0.214              | 14.8%           | 10,000             | 2,800         | 1.4%                    | 15.4%        |
| = Osos Holding Group Co.   | OSOS.KW        | 2.9                 | 0.50              | 4.94%          | 0.95 | 0.162       | 0.000      | 16.2              | 0.260               | 0.096              | 24.6%           | 231,808            | 37,548        | 23.1%                   | 17.6%        |
| ▲ Hayat Communications Co. | HAYK.KW        | 46.3                | 0.90              | 0.00%          | 0.47 | 0.094       | 0.001      | 8.7               | 0.124               | 0.040              | 89.9%           | 36,850             | 3,412         | 45.0%                   | 2.0%         |
| <b>Technology</b>          |                | <b>5.9</b>          | <b>0.85</b>       | <b>1.74%</b>   |      |             |            | <b>45.9</b>       |                     |                    | <b>27.9%</b>    | <b>278,658</b>     | <b>43,760</b> |                         | <b>14.3%</b> |

|                      |             |             |              |  |  |                 |  |  |              |                    |                   |  |             |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|--|--------------|--------------------|-------------------|--|-------------|
| <b>Boursa Kuwait</b> | <b>18.5</b> | <b>1.25</b> | <b>3.29%</b> |  |  | <b>28,933.6</b> |  |  | <b>10.2%</b> | <b>296,105,078</b> | <b>29,439,680</b> |  | <b>6.8%</b> |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|--|--------------|--------------------|-------------------|--|-------------|

## Year-to-Date 2017 Top Movers &amp; Most Active Stocks

| YTD Top % Gainers                    | Close (KWD) | Percent Change |
|--------------------------------------|-------------|----------------|
| Amwal International Investment Co.   | 0.078       | 225.0%         |
| Real Estate Asset Management Co.     | 0.600       | 206.1%         |
| National Co. for Consumer Industries | 0.095       | 111.1%         |
| Gulf Franchising Co.                 | 0.061       | 103.3%         |
| Manazel Holding Co.                  | 0.055       | 96.4%          |

| YTD Most Active by Volume          | Close (KWD) | Volume (Shrs.) |
|------------------------------------|-------------|----------------|
| Abyaar Real Estate Development Co. | 0.030       | 2,359,506,455  |
| Ithmaar Bank                       | 0.052       | 1,712,609,891  |
| Investors Holding Group Co.        | 0.029       | 1,598,671,522  |
| A'ayan Leasing & Investment Co.    | 0.051       | 1,171,820,247  |
| Al-Mal Investment Co.              | 0.022       | 952,670,068    |

| YTD Top % Losers               | Close (KWD) | Percent Change |
|--------------------------------|-------------|----------------|
| Kuwait Building Materials Co.  | 0.102       | (46.3%)        |
| Jazeera Airways Co.            | 0.570       | (26.0%)        |
| Yiaco Medical Co.              | 0.275       | (23.6%)        |
| Credit Rating & Collection Co. | 0.035       | (18.6%)        |
| Gulf Insurance Group           | 0.550       | (17.9%)        |

| YTD Most Active by Value | Close (KWD) | Value (KWD) |
|--------------------------|-------------|-------------|
| Zain                     | 0.450       | 189,396,280 |
| Alimtiq Investment Group | 0.192       | 148,962,816 |
| Kuwait Finance House     | 0.610       | 146,838,133 |
| National Bank of Kuwait  | 0.690       | 114,315,144 |
| Agility (PWC Logistics)  | 0.660       | 112,307,961 |