

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	10,435,178	11,976,139	14.8%
Earnings Per Share (fils)	11.18	12.83	14.8%
Total Operating Revenue (KWD)	32,193,378	31,418,533	(2.4%)
Gross Profit / (Loss) (KWD)	20,290,327	17,560,951	(13.5%)
Return on Average Equity (ROAE)	6.85%	7.23%	
Return on Average Assets (ROAA)	0.97%	1.00%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	1,172,263,876	1,292,954,986	10.3%
Non-current Assets	514,763,768	534,951,787	3.9%
Total Assets	1,687,027,644	1,827,906,773	8.4%
Shareholders' Equity*	239,511,512	245,686,512	2.6%
Liabilities:			
Current Liabilities	1,431,401,704	1,463,102,492	2.2%
Non-current Liabilities	12,968,160	115,952,779	794.1%
Total Liabilities	1,444,369,864	1,579,055,271	9.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	81,127	P/E (x)	9.90
Value (KWD '000)	15,866	P/BV (x)	0.79
Closing Price (KWD)	0.186	Dividend Yield	4.36%
Book Value Per Share (KWD)	0.263	YTD Share Turnover	7.82%
Current Market Capitalization (KWD Million)	192.9	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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