

Al-Safat Energy Holding Co.

14-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	966,002	1,035,499	7.2%
Earnings Per Share (fils)	1.60	1.72	7.5%
Return on Average Equity (ROAE)	NM	2.97%	
Return on Average Assets (ROAA)	NM	2.24%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	375,761	229,478	(38.9%)
Earnings Per Share (fils)	0.62	0.38	(38.7%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	15,389,436	15,197,516	(1.2%)
Non-current Assets	51,036,174	49,648,604	(2.7%)
Total Assets	66,425,610	64,846,120	(2.4%)

Shareholders' Equity*	48,900,433	50,379,140	3.0%
Liabilities:			
Current Liabilities	9,383,757	5,319,305	(43.3%)
Non-current Liabilities	601,622	517,760	
Total Liabilities	9,985,379	5,837,065	(41.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,765,522	P/E (x)	20.82
Value (KWD '000)	165,701	P/BV (x)	0.61
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.084	YTD Share Turnover	458.59%
Current Market Capitalization (KWD Million)	30.8	Beta	1.34

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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