

Kuwait Remal Real Estate CO.

12-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(302,670)	(371,403)	(22.7%)
Earnings Per Share (fils)	(0.99)	(1.21)	(22.2%)
Total Operating Revenue (KWD)	600,000	600,000	0.0%
Gross Profit / (Loss) (KWD)	(302,670)	(371,403)	(22.7%)
Return on Average Equity (ROAE)	1.97%	NM	
Return on Average Assets (ROAA)	1.09%	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	8,828,347	8,383,967	(5.0%)
Non-current Assets	79,072,883	76,299,883	(3.5%)
Total Assets	87,901,230	84,683,850	(3.7%)
Shareholders' Equity*	48,898,729	45,096,720	(7.8%)
Liabilities:			
Current Liabilities	38,524,786	39,320,616	2.1%
Non-current Liabilities	477,715	266,514	(44.2%)
Total Liabilities	39,002,501	39,587,130	1.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,261.36	P/E (x)	NM
Value (KWD '000)	1,279.03	P/BV (x)	0.23
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	12.17%
Current Market Capitalization (KWD Million)	10.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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