

KAMCO Research

Kuwait Stock Exchange

FY-2010 Corporate Earnings

	Net Profit /	(Loss) - KD	Change (%)	EPS - KD	
	FY-09	FY-10		FY-09	FY-10
National Bank of Kuwait	265,219,946	301,686,152	13.7%	0.079	0.087
Gulf Bank	(28,073,000)	19,059,000	167.9%	(0.012)	0.008
Al Ahli Bank of Kuwait	39,174,000	53,178,000	35.7%	0.032	0.038
Ahli United Bank - Kuwait	14,261,926	27,444,454	92.4%	0.015	0.028
Boubyan Bank	(51,694,899)	6,109,904	111.8%	(0.037)	0.004
Banking	238,887,973	407,477,510	70.6%		
Gulf North Africa Holding Co.	1,200,273	285,411	(76.2%)	0.008	0.002
Investment	1,200,273	285,411	(76.2%)		
Kuwait Insurance Co.	(6,235,487)	3,896,914	162.5%	(0.032)	0.020
Warba Insurance Co.	1,682,744	2,580,189	53.3%	0.010	0.015
Insurance	(4,552,743)	6,477,103	242.3%		
AL Enmaa Real Estate Co.	(8,321,192)	673,950	108.1%	(0.018)	0.002
Abyaar Real Estate Development Co.	(29,247,558)	(4,996,913)	82.9%	(0.037)	(0.005)
Mena Real Estate Co.	2,993,530	399,906	(86.6%)	0.015	0.002
Real Estate	(34,575,220)	(3,923,057)	88.7%		
Gulf Cable & Electrical Industries Co.	10,523,602	26,403,034	150.9%	0.050	0.126
Kuwait Portland Cement Co.	12,174,227	22,289,458	83.1%	0.147	0.270
United Industries Co.	(7,359,727)	4,045,494	155.0%	(0.030)	0.011
Gulf Glass Manufacturing Co.	3,056,044	2,939,199	(3.8%)	0.080	0.077
Al-Kout Industrial Projects	2,415,264	2,746,084	13.7%	0.027	0.031
Kuwait Building Materials Manufacturing Co.	563,950	193,987	(65.6%)	0.022	0.007
Qurain Petrochemical Industries Co.	7,098,268	(1,901,883)	(126.8%)	0.006	(0.002)
Industrial	28,471,628	56,715,373	99.2%		
Independent Petroleum Group	5,993,000	4,485,000	(25.2%)	0.041	0.031
National Slaughter Houses Co.	27,535	247,320	798.2%	0.001	0.009
Credit Rating & Collection Co.	(3,544,401)	(157,162)	95.6%	(0.021)	(0.001)
Services	2,476,134	4,575,158	84.8%		
Sharjah Cement & Industrial Development Co.	8,009,300	2,432,048	(69.6%)	0.015	0.004
Egypt Kuwait Holding Co.	34,078,476	36,734,189	7.8%	0.041	0.044
Bahrain Kuwait Insurance Co.	3,078,092	3,141,809	2.1%	0.047	0.049
Inovest	3,319,100	(10,219,320)	(407.9%)	0.012	(0.036)
Non-Kuwaiti	48,484,968	32,088,726	(33.8%)		
Total Market	280,393,013	503,696,224	79.6%		

Source: Kuwait Stock Exchange & KAMCO Research

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