

Salbookh Trading Co.

18-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(329,110)	61,840	118.8%
Earnings Per Share (fils)	(3.24)	0.61	118.8%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(172,799)	27,340	115.8%
Earnings Per Share (fils)	(1.70)	0.27	115.9%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	8,188,462	8,091,461	(1.2%)
Non-current Assets	6,765,788	6,400,948	(5.4%)
Total Assets	14,954,250	14,492,409	(3.1%)

Shareholders' Equity*	9,918,793	9,402,296	(5.2%)
Liabilities:			
Current Liabilities	3,094,622	3,720,475	20.2%
Non-current Liabilities	1,940,835	1,369,638	(29.4%)
Total Liabilities	5,035,457	5,090,113	1.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	511,933	P/E (x)	NM
Value (KWD '000)	65,959	P/BV (x)	1.45
Closing Price (KWD)	0.130	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.093	YTD Share Turnover	487.82%
Current Market Capitalization (KWD Million)	14	Beta	0.63

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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