

MENA Markets Daily Report

January 3, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
MENA Countries							
In this Report...	Kuwait	Price Index	▲	5,775.35	0.5%	0.5%	2.4%
Kuwait 2	Kuwait	Weighted Index	▲	380.32	0.1%	0.1%	(0.4%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▲	885.75	0.1%	0.1%	(1.7%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,247.34	0.5%	0.5%	4.3%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,538.68	0.2%	0.2%	12.1%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,533.87	(0.3%)	(0.3%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	10,428.72	(0.1%)	(0.1%)	0.1%
Oman 8	Bahrain	Bahrain All Share	▼	1,219.82	(0.1%)	(0.1%)	0.4%
Egypt 9	Oman	MSM 30 Index	▲	5,700.21	0.8%	0.8%	7.0%
Jordan 10	Egypt	EGX 30	▼	12,290.61	(0.4%)	(0.4%)	76.2%
Tunisia 11	Jordan	ASE Index	▲	2,176.45	0.3%	0.3%	1.6%
Morocco 12	Lebanon	Blom Stock Index	=	1,212.73	0.0%	0.0%	3.7%
Syria 13	Tunisia	Tunisia Index	▲	5,495.99	0.1%	0.1%	8.9%
	Morocco	MASI	▼	11,564.72	(0.7%)	(0.7%)	30.5%
	Syria	DSE Weighted Index	▲	1,641.22	1.5%	1.5%	31.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,133.07	0.9%	0.9%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,152.33	0.7%	0.7%	52.2%
	India	SENSEX	▲	26,664.15	0.3%	0.1%	1.9%
	Brazil	BOVESPA Stock Index	▼	59,588.70	(1.1%)	(1.1%)	38.9%
	Mexico	BOLSA Index	▲	45,695.10	0.1%	0.1%	6.2%
	Korea	KOSPI Index	▲	2,042.24	0.8%	0.8%	3.3%
	Taiwan	TAIEX Index	▲	9,272.88	0.2%	0.2%	11.0%
Global Markets							
	World	MSCI World Index	▲	1,753.09	0.1%	0.1%	5.3%
	Asia	MSCI Asia Pacific	▲	135.07	0.0%	0.0%	2.3%
	Europe	DJ Stoxx 600	▲	363.18	0.5%	0.5%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,436.88	0.6%	0.6%	(0.6%)
	Emerging Markets	MSCI EM Index	▼	861.88	(0.0%)	(0.0%)	8.6%
	U.S.A	S&P 500	▼	2,238.83	(0.5%)	(0.5%)	9.5%
	U.S.A	DJIA	▼	19,762.60	(0.3%)	(0.3%)	13.4%
	U.S.A	NASDAQ Composite	▼	5,383.12	(0.9%)	(0.9%)	7.5%
	UK	FTSE 100	▲	7,142.83	0.3%	0.3%	14.4%
	Germany	DAX	▲	11,598.33	1.0%	1.0%	6.9%
	Japan	NIKKEI 225	▼	19,114.37	(0.2%)	(0.2%)	0.4%
	Hong Kong	HANG SENG INDEX	▲	22,162.53	0.7%	0.7%	0.4%
Commodities							
	Oil	OPEC Crude	▲	52.25	0.5%	0.5%	67.1%
	Oil	Brent	▲	57.16	0.6%	0.6%	52.4%
	Oil	Kuwait	▲	53.34	1.5%	1.5%	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.46	(7.0%)	(7.0%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,157.84	0.9%	0.9%	8.1%

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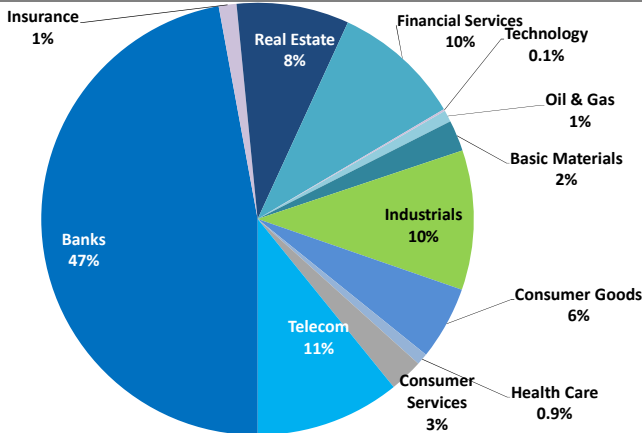
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

January 3, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,606.8	13.2	9.4%
2- Kuwait Finance House	2,882.8	17.7	9.0%
3- Zain	1,774.1	11.0	10.6%
4- Ahli United Bank - Bahrain	1,326.8	7.9	15.7%
5- Kuwait Food Co. (Americana)	1,045.2	19.6	18.3%
6- Boubyan Bank	855.7	21.6	11.8%
7- Agility (PWC Logistics)	763.5	13.3	6.3%
8- Mabanee Co.	758.3	15.7	14.7%
9- Kuwait Projects Co.(Holding)	751.5	13.4	11.6%
10- Gulf Bank	725.5	17.2	7.5%
Total	14,490	13.62	10.4%

*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.029	0.003	9.4%
Gulf Franchising Co.	0.033	0.003	8.3%
United Projects Group	0.720	0.050	7.5%
Contracting & Marine Services Co.	0.068	0.004	6.3%
Kuwait Financial Centre	0.093	0.005	5.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Mobile Telecom Co.	1.140	(0.060)	(5.0%)
Al TAMEER Real Estate Investment Co.	0.022	(0.001)	(4.4%)
Equipment Holding Co.	0.056	(0.002)	(3.4%)
Arzan Financial Group For Fin. & Invest.	0.032	(0.001)	(3.1%)
Jazeera Airways Co.	0.750	(0.020)	(2.6%)

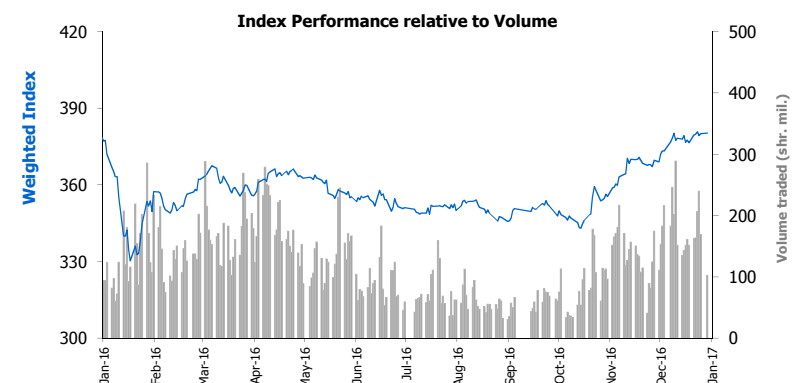
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Alimtiq Investment Group	0.106	3.9%	22,668,082
Hits Telecom Holding Co.	0.043	3.6%	8,687,321
Al Mudon International Real Estate Co.	0.040	3.9%	8,250,429
Ithmaar Bank	0.040	3.9%	5,762,525
Investors Holding Group Co.	0.023	0.0%	4,142,749

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	26,272.8	▲	0.1%	0.1%	0.1%
Oil & Gas	230.5	▲	0.7%	0.7%	0.7%
Basic Materials	612.6	▲	0.1%	0.1%	0.1%
Industrials	2,742.4	▲	0.8%	0.8%	0.8%
Consumer Goods	1,439.9	=	0.0%	0.0%	0.0%
Health Care	228.0	▼	(0.4%)	(0.4%)	(0.4%)
Consumer Services	653.8	▲	0.5%	0.5%	0.5%
Telecommunications	2,845.7	▼	(1.2%)	(1.2%)	(1.2%)
Banks	12,385.7	▼	(0.1%)	(0.1%)	(0.1%)
Insurance	349.6	▲	0.1%	0.1%	0.1%
Real Estate	2,207.8	▲	0.3%	0.3%	0.3%
Financial Services	2,540.6	▲	0.9%	0.9%	0.9%
Technology	36.1	▲	0.6%	0.6%	0.6%

Market Breadth	▲ 50	▼ 24	■ 110		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	5,775.35	27.3	0.5%	0.5%	0.5%
Weighted Index	380.32	0.2	0.1%	0.1%	0.1%
Kuwait 15 Index	885.75	0.7	0.1%	0.1%	0.1%
Market Cap (KWD Mn)	26,273	15.8	0.1%	0.1%	0.1%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	102.3	(66.7)	(39.5%)	102.3	103.0
Value Traded (KWD Mn)	9.1	(9.2)	(50.5%)	9.1	9.9
No. of Trades	2,426	(1,296)	(34.8%)	2,426	2,172

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	8.0%	8.0%	8.9%	9.8%	9.4%
Weighted Index	10.8%	10.0%	10.1%	9.5%	9.2%

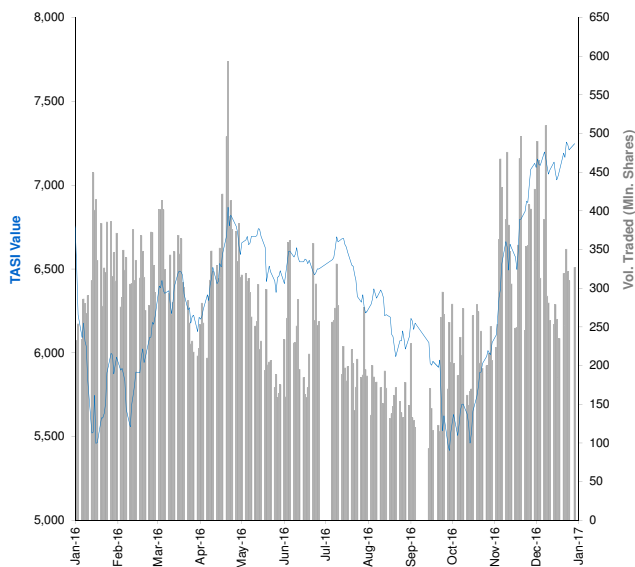
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Alimtiq Investment Group	0.106	3.9%	2,414,658
Human Soft Holding Co.	2.700	0.0%	828,540
National Bank of Kuwait	0.640	(1.5%)	768,262
Hits Telecom Holding Co.	0.043	3.6%	367,687
Al Mudon International Real Estate Co.	0.040	3.9%	330,620

Saudi Tadawul Daily Report

January 3, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,689,809	0.4%	0.4%	0.4%
Banks & Financial	428,063	(0.3%)	(0.3%)	(0.3%)
Petrochemical Industries	417,149	0.4%	0.4%	0.4%
Cement	58,971	0.6%	0.6%	0.6%
Retail	65,752	0.7%	0.7%	0.7%
Energy & Utilities	96,386	(0.1%)	(0.1%)	(0.1%)
Agric. & Food Ind.	102,819	1.8%	1.8%	1.8%
Telecom	170,736	1.1%	1.1%	1.1%
Insurance	42,235	(0.5%)	(0.5%)	(0.5%)
Multi-Inv.	49,470	(0.6%)	(0.6%)	(0.6%)
Indust. Inv.	63,105	1.2%	1.2%	1.2%
Bldg. & Const.	18,712	1.5%	1.5%	1.5%
Real Estate Dev.	127,483	1.2%	1.2%	1.2%
Transport	31,642	0.5%	0.5%	0.5%
Media & Publishing	4,226	(4.5%)	(4.5%)	(4.5%)
Hotel & Tourism	13,060	4.3%	4.3%	4.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Advanced Industries Co.	14.30	10.0%	77,593
Knowledge Economic City	19.47	4.7%	43,962
Emaar The Economic City	18.04	4.6%	64,745
Assir Trading, Tourism & Manufacturing (18.85	4.2%	44,354
National Agriculture Marketing Co.	38.93	3.8%	72,924

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Nama Chemicals Co.	5.05	(9.8%)	1,960
Tihama Advertising & Public Relations Co	27.62	(9.8%)	130,186
Saudi Automotive Services Co.	18.69	(9.5%)	221,081
Union Cooperative Assurance Co.	13.62	(4.4%)	32,304
Wataniya Insurance Co.	25.60	(3.6%)	21,497

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	6.15	(0.7%)	58,966
Alinma Bank	15.11	0.4%	32,876
Middle East Specialised Cables	8.51	2.8%	12,506
Saudi Automotive Services Co.	18.69	(9.5%)	10,925
Al-Tayyar Travel Group Co.	38.99	(0.6%)	6,992

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,247.34	36.9	0.5%	0.5%	0.5%
Market Cap (SAR Mn)	1,689,809	7,345.4	0.4%	0.4%	0.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	327	17.2	5.6%	327	281
Value Traded (SAR Mn)	5,841	425.3	7.9%	5,841	8,581
No. of Trades	147,723	24,980	20.4%	143,758	143,065

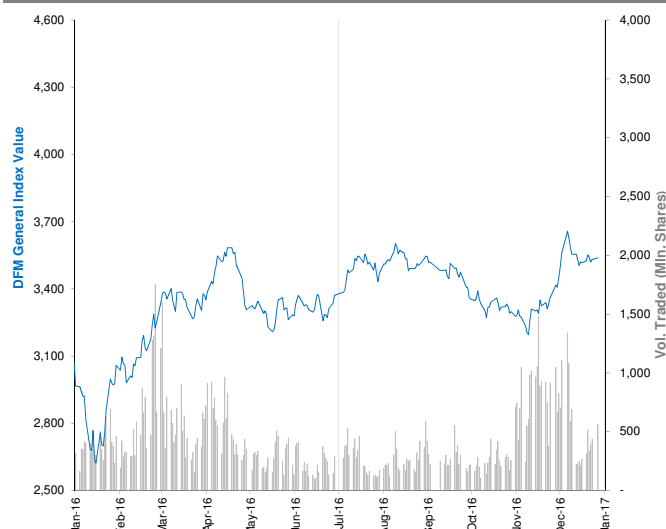
Market Breadth	▲	▼	■
	77	84	13

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	15.11	0.4%	496.8
Saudi Basic Industries Corp	91.76	0.3%	405.7
Dar Al Arkan Real Estate Dev. Co.	6.15	(0.7%)	365.8
Al-Tayyar Travel Group Co.	38.99	(0.6%)	281.3
Saudi Automotive Services Co.	18.69	(9.5%)	221.1

Dubai Financial Market Daily Report

January 3, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	332,394	0.1%	0.1%	0.1%
Banking	117,472	(0.4%)	(0.4%)	(0.4%)
Consumer Staples	13,817	(0.6%)	(0.6%)	(0.6%)
Investment & Financial	23,495	0.8%	0.8%	0.8%
Insurance	5,418	2.5%	2.5%	2.5%
Industrial	3,665	0.0%	0.0%	0.0%
Real Estate & Construction	114,012	0.5%	0.5%	0.5%
Telecommunication	28,754	0.1%	0.1%	0.1%
Transportation	22,014	(0.2%)	(0.2%)	(0.2%)
Services	3,747	(0.8%)	(0.8%)	(0.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Islamic Arab Insurance Co.	0.599	15.0%	71,312,199
Dubai Islamic Ins.& Reins Co.(AMAN)	0.724	14.9%	6,305,211
Takaful House	1.470	14.8%	39,172,219
Al Salam Bank - Sudan	1.320	6.5%	2,180,171
Hits Telecom Holding Co.	0.570	6.3%	56,405,219

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
National General Cooling Co. (Tabreed)	1.960	(2.5%)	235,258
Gulf Finance House	1.980	(2.5%)	69,856,974
Al-Madina for Finance & Investment	0.487	(2.2%)	8,213,627
Emirates NBD	8.400	(1.1%)	672,990
Aramex	4.030	(1.0%)	1,788,846

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Islamic Arab Insurance Co.	0.599	15.0%	125,330
Hits Telecom Holding Co.	0.570	6.3%	100,168
Al Salam Bank - Bahrain	1.050	5.6%	51,572
Gulf Finance House	1.980	(2.5%)	34,776
Deyaar Development	0.629	1.8%	29,915

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
DFM General Index	3,538.68	7.80	0.2%	0.2%	0.2%
Market Cap (AED Mn)	332,394	203	0.1%	0.1%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	562	435.5	344.1%	562	206
Value Traded (AED Mn)	532	16.7	3.2%	532	257
No. of Trades	6,756	3,435	103.4%	6,756	3,224

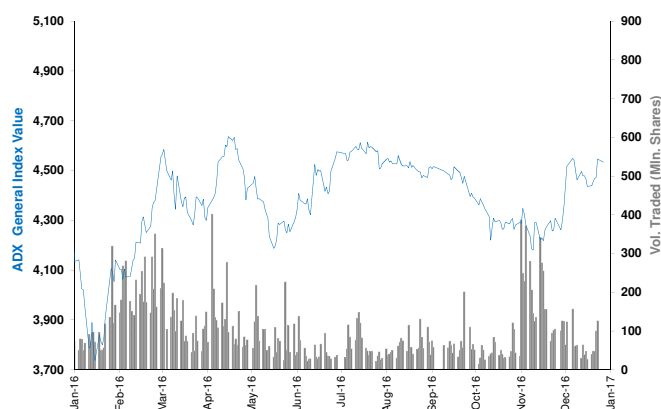
Market Breadth	▲ 17	▼ 10	= 33
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Islamic Arab Insurance Co.	0.599	15.0%	71.3
Gulf Finance House	1.980	(2.5%)	69.9
Hits Telecom Holding Co.	0.570	6.3%	56.4
Al Salam Bank - Bahrain	1.050	5.6%	54.3
Takaful House	1.470	14.8%	39.2

Abu Dhabi Securities Exchange Daily Report

January 3, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	467,008	(0.1%)	(0.1%)	(0.1%)
Banks	201,791	(0.2%)	(0.2%)	(0.2%)
Inv. & Financial Services	3,758	(3.5%)	(3.5%)	(3.5%)
Real Estate	24,253	(1.2%)	(1.2%)	(1.2%)
Energy	6,482	(5.6%)	(5.6%)	(5.6%)
Consumer Staples	6,032	(1.2%)	(1.2%)	(1.2%)
Industrial	10,842	0.2%	0.1%	0.1%
Insurance	8,639	3.1%	3.1%	3.1%
Telecommunication	195,324	0.2%	0.2%	0.2%
Services	9,888	(0.3%)	(0.3%)	(0.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Al Khazna Insurance Co.	0.41	13.9%	300,595
Al Wathba National Insurance Co.	8.50	13.8%	99,875
AXA Green Crescent Insurance Co.	0.79	12.9%	39,500
Methaq Takaful Insurance Co.	1.00	11.1%	38,277,399
International Fish Farming Co.	2.05	7.9%	10,146,146

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Energy Co. (TAQA)	0.49	(7.5%)	11,088,202
Union National Bank	4.30	(5.3%)	17,200
Dana Gas	0.52	(3.7%)	18,884,537
Waha Capital Co.	1.86	(3.6%)	1,707,750
AGTHIA Group	6.85	(3.5%)	72,327

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Methaq Takaful Insurance Co.	1.00	11.1%	40,099
Dana Gas	0.52	(3.7%)	36,557
Eshraq Properties Co.	1.02	(1.9%)	23,564
Abu Dhabi National Energy Co. (TAQA)	0.49	(7.5%)	22,767
International Fish Farming Co.	2.05	7.9%	4,994

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,533.87	(12.50)	(0.3%)	(0.3%)	(0.3%)
Market Cap (AED Mn)	467,008	(589)	(0.1%)	(0.1%)	(0.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	140	13.8	10.9%	140	49.1
Value Traded (AED Mn)	138	(328.4)	(70.5%)	138	584.7
No. of Trades	1,640	225	15.9%	1,640	866

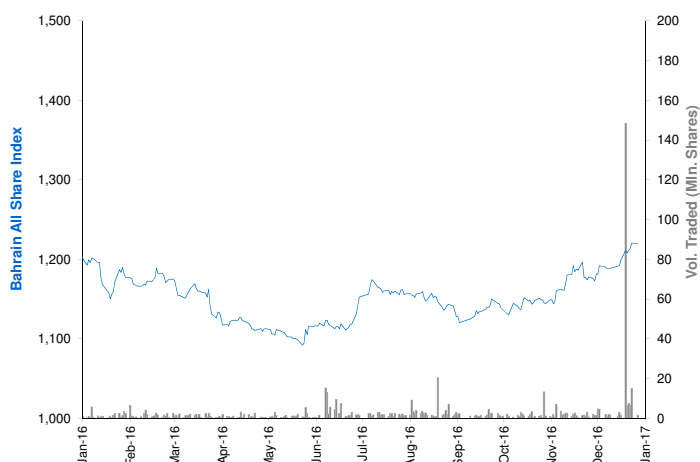
Market Breadth	▲	10	▼	11	=	45
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Methaq Takaful Insurance Co.	1.00	11.1%	38,277,399
Eshraq Properties Co.	1.02	(1.9%)	24,081,647
Dana Gas	0.52	(3.7%)	18,884,537
Abu Dhabi National Energy Co. (TAQA)	0.49	(7.5%)	11,088,202
Emirates Telecom. Co.	18.85	0.3%	10,522,446

Bahrain Bourse Daily Report

January 3, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,217	(0.1%)	(0.1%)	(0.1%)
Commercial Banks	3,376	0.2%	0.2%	0.2%
Investment	2,049	(0.4%)	(0.4%)	(0.4%)
Insurance	141	0.0%	0.0%	0.0%
Service	1,005	(0.0%)	(0.0%)	(0.0%)
Hotel & Tourism	172	0.0%	0.0%	0.0%
Industrial	474	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.073	1.4%	61,513
Ahli United Bank (USD)	0.645	0.8%	90,574

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Al Baraka Banking Group (USD)	0.470	(4.1%)	1,772
Al Salam Bank	0.114	(3.4%)	30,058
Nass Corporation	0.118	(1.7%)	2,360

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.073	1.4%	853,412
Ahli United Bank (USD)	0.645	0.8%	375,000
Al Salam Bank	0.114	(3.4%)	276,300
Bank of Bahrain and Kuwait	0.400	0.0%	51,884
Inovest BSC. (USD)	0.210	0.0%	37,181

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,219.82	(0.63)	(0.1%)	(0.1%)	(0.1%)
Market Cap (BHD Mln)	7,217.17	(3.73)	(0.1%)	(0.1%)	(0.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	1,629	(13,462)	(89.2%)	1,629	779
Value Traded (BHD '00)	211	(1,911)	(90.1%)	211	108
No. of Trades	46	(113)	(71.1%)	46	34

Market Breadth

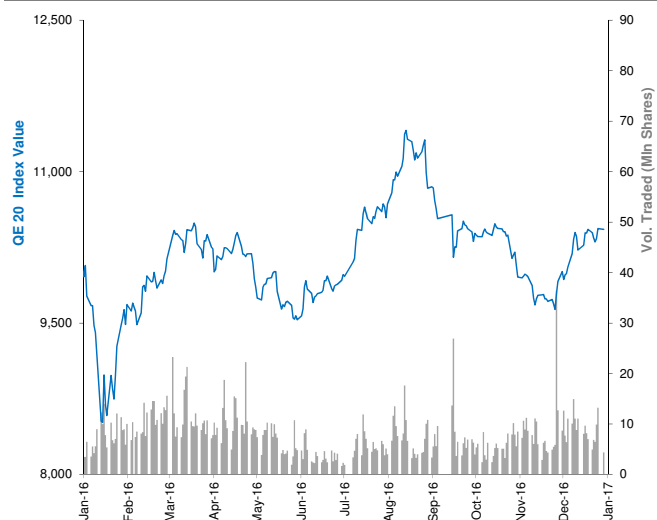
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.645	0.8%	90,574
AlKhaleeji Commercial Bank	0.073	1.4%	61,513
Al Salam Bank	0.114	(3.4%)	30,058
Bank of Bahrain and Kuwait	0.400	0.0%	19,801
Inovest BSC. (USD)	0.210	0.0%	3,015

Qatar Exchange Daily Report

January 3, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	562,558	(0.1%)	(0.1%)	(0.1%)
Banking & Finance	235,363	(0.4%)	(0.4%)	(0.4%)
Goods & Consumer Services	22,361	(0.6%)	(0.6%)	(0.6%)
Industrial	149,321	0.6%	0.6%	0.6%
Insurance	26,726	(0.2%)	(0.2%)	(0.2%)
Real Estate	61,751	(0.3%)	(0.3%)	(0.3%)
Telecom	40,444	(0.2%)	(0.2%)	(0.2%)
Transport	26,592	0.2%	0.2%	0.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf Warehousing Co.	58.00	3.6%	13,041,956
Diala Brokerage & Inv. Hldg. Co.	21.97	2.2%	1,476,527
Medicare Group	63.80	1.4%	2,109,144
Industries Qatar	119.00	1.3%	16,827,053
Qatar Industrial Manufacturing Co.	45.00	1.1%	480,896

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Zad Holding Co.	83.00	(7.0%)	5,619
United Development Co.	20.16	(2.4%)	2,007,954
The Commercial Bank of Qatar	31.80	(2.2%)	543,724
Widam(Qatar Meat & Livestock Co.)	67.00	(1.5%)	1,822,754
Mazaya Qatar R.E Development Co.	14.23	(1.1%)	2,276,930

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Vodafone Qatar	9.42	0.5%	1,152,656
Barwa Real Estate Co.	33.25	0.0%	429,879
Ezdan Holding Group Co.	15.12	0.1%	342,548
Qatar Gas Transport Co.	23.03	(0.3%)	341,946
Masraf Al Rayan	37.55	(0.1%)	299,065

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
QE 20 Index	10,428.72	(8.04)	(0.1%)	(0.1%)	(0.1%)
Market Cap (QAR Mn)	562,558	(428)	(0.1%)	(0.1%)	(0.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	4,371	(8,852)	(66.9%)	4,371	2,849
Value Traded (QAR Mn)	136	(157)	(53.6%)	136	102
No. of Trades	1,924	(1,855)	(49.1%)	1,924	2,140

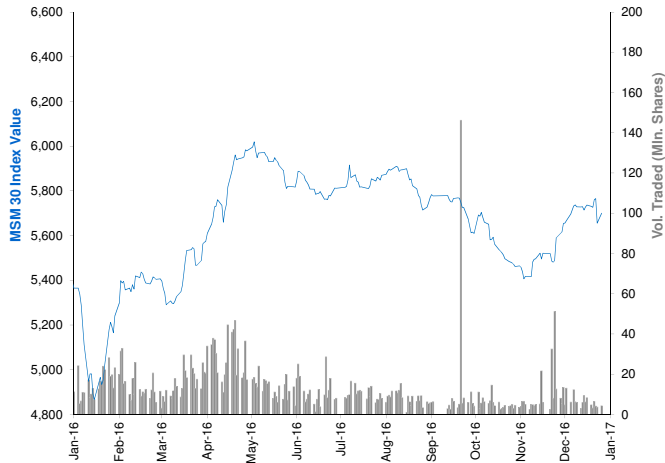
Market Breadth	▲ 16	▼ 21	= 7
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Industries Qatar	119.00	1.3%	16.8
Barwa Real Estate Co.	33.25	0.0%	14.3
Gulf Warehousing Co.	58.00	3.6%	13.0
Masraf Al Rayan	37.55	(0.1%)	11.2
Vodafone Qatar	9.42	0.5%	10.8

Muscat Securities Market Daily Report

January 3, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,393	(0.6%)	(0.6%)	(0.6%)
Financial	2,826	(0.1%)	(0.1%)	(0.1%)
Industrial	939	(0.5%)	(0.5%)	(0.5%)
Services	2,628	(1.2%)	(1.2%)	(1.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Madina Takaful	0.074	2.8%	19,190
Al Madina Investment company	0.059	1.7%	26,430
Gulf Investment Services	0.115	0.9%	1,610
Oman Cement Co.	0.478	0.8%	24,190

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Telecom Co.	1.420	(2.1%)	441,440
Raysut Cement	1.450	(2.0%)	29,000
Ooredoo	0.600	(2.0%)	998,640
Phoenix Power	0.149	(0.7%)	25,770
National Bank of Oman	0.237	(0.4%)	17,770

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Ooredoo	0.600	(2.0%)	1,663,319
Al Anwar Holding	0.190	0.0%	668,224
Al Madina Investment company	0.059	1.7%	450,100
Oman Telecom Co.	1.420	(2.1%)	311,000
Al Jazeera Steel Products Co.	0.245	(0.4%)	274,770

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,700.21	44.38	0.8%	0.8%	0.8%
Market Cap (OMR Mn)	6,393.48	(38.48)	(0.6%)	(0.6%)	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	4,385	667	17.9%	4,605	5,402
Value Traded (OMR '000)	1,950	29	1.5%	2,016	1,074
No. of Trades	407	74	22.2%	409	363

Market Breadth	▲	4	▼	6	=	31
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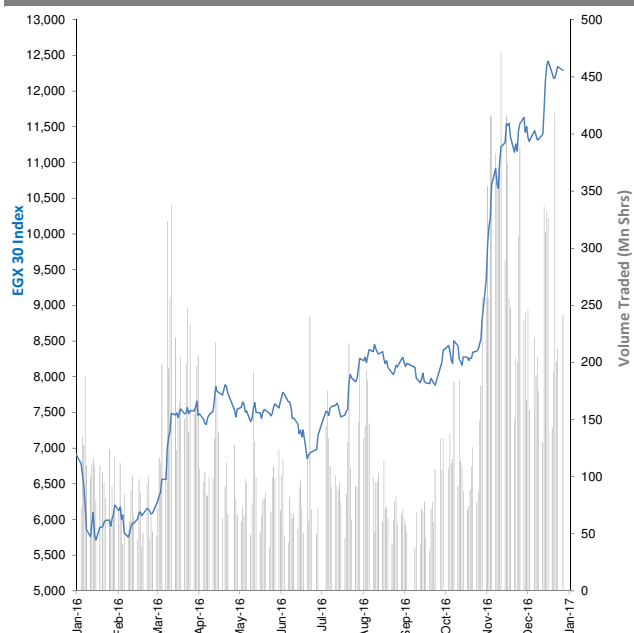
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Ooredoo	0.600	(2.0%)	998.6
Oman Telecom Co.	1.420	(2.1%)	441.4
Al Anwar Holding	0.190	0.0%	127.0
Voltamp Energy	0.480	0.0%	82.6
Al Jazeera Steel Products Co.	0.245	(0.4%)	67.3

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 3, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	428,966	(0.1%)	(0.1%)	(0.1%)
Banking & Finance	123,597	(0.9%)	(0.9%)	(0.9%)
Basic Resources	21,561	2.2%	2.2%	2.2%
Chemical	18,349	(0.3%)	(0.3%)	(0.3%)
Construction & Material	58,736	0.1%	0.1%	0.1%
Financial Services	29,286	0.8%	0.8%	0.8%
Food & Beverage	7,761	(0.4%)	(0.4%)	(0.4%)
Healthcare & Pharma.	6,939	(0.0%)	(0.0%)	(0.0%)
Ind. Goods, Services, Auto.	21,685	0.4%	0.4%	0.4%
Media	618	(2.4%)	(2.4%)	(2.4%)
Oil & Gas	6,522	2.4%	2.4%	2.4%
Personal & Household	23,412	1.4%	1.4%	1.4%
Real Estate	39,560	(0.6%)	(0.6%)	(0.6%)
Telecommunication	67,673	(0.4%)	(0.4%)	(0.4%)
Travel & Leisure	3,267	1.0%	1.0%	1.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
El Ezz Steel Rebars	18.95	6.7%
Citadel Capital	1.09	5.8%
Oriental Weavers Carpet	16.27	5.0%
Arab Polvara Spinning & Weaving Co.	2.38	3.9%
Egyptian Resorts Co.	1.12	3.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Tourah cement Co.	10.57	(5.5%)
Alexandria Spinning & Weaving (SPINALEX)	1.27	(3.8%)
Al Ezz Dekheila Steel Co. Alexandria	450.76	(3.7%)
Egyptian Media Production City	3.26	(2.4%)
United Housing & Development	7.92	(1.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.09	123,207
Amer Group Holding	0.31	32,868
Egyptian Resorts Co.	1.12	24,548
Palm Hills Developments	3.12	11,987
Global Telecom Hldg. (Orascom Telecom)	7.07	8,243

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	12,290.61	(54.28)	(0.4%)	(0.4%)	(0.4%)
Market Cap (EGP Mn)	428,966	(369)	(0.1%)	(0.1%)	(0.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	242	29.01	13.6%	242	84
Value Traded (EGP Mn)	744	(330.4)	(30.8%)	744	296
No. of Trades	18,428	(4,253)	(18.8%)	18,428	10,640

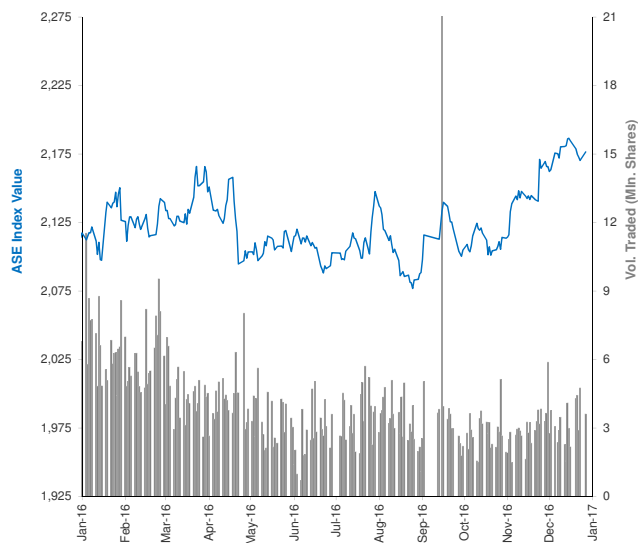
Market Breadth	▲	25	▼	21	=	14
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital	1.09	5.83%	134.43
Egyptian Financial Group-Hermes Hldg Co.	25.96	1.68%	87.37
El Ezz Steel Rebars	18.95	6.70%	76.19
Global Telecom Hldg. (Orascom Telecom)	7.07	(1.67%)	58.29
Pioneers Holding Co.	11.32	(1.48%)	39.93

Amman Stock Exchange Daily Report (1st Market)

January 3, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,349	0.2%	0.2%	0.2%
Banks	9,678	(0.0%)	(0.0%)	(0.0%)
Insurance	113	0.6%	0.6%	0.6%
Diversified Financial Services	169	1.7%	1.7%	1.7%
Real Estate	248	2.7%	2.7%	2.7%
Health Care Services	25	0.5%	0.5%	0.5%
Educational Services	277	(0.7%)	(0.7%)	(0.7%)
Hotels and Tourism	131	0.8%	0.8%	0.8%
Transportation	93	1.6%	1.6%	1.6%
Technology & Communications	487	3.6%	3.6%	3.6%
Media	9	2.2%	2.2%	2.2%
Utilities & Energy	616	0.7%	0.7%	0.7%
Commercial Services	67	0.0%	0.0%	0.0%
Pharmaceutical & Medical Ind.	78	(1.0%)	(1.0%)	(1.0%)
Chemical Industries	19	0.4%	0.4%	0.4%
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	14	2.6%	2.6%	2.6%
Food & Beverages	66	0.7%	0.7%	0.7%
Tobacco & Cigarettes	768	(1.3%)	(1.3%)	(1.3%)
Mining & Extraction Industries	313	1.3%	1.3%	1.3%
Engineering & Construction	47	0.8%	0.8%	0.8%
Electrical Industries	15	(1.0%)	(1.0%)	(1.0%)
Textiles , Leathers & Clothings	101	0.6%	0.6%	0.6%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL-AMAL FINANCIAL INVESTMENTS CO.	0.73	7.4%
ARAB ALUMINIUM INDUSTRY /ARAL	2.23	7.2%
UNITED FINANCIAL INVESTMENTS	1.13	6.6%
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.49	6.4%
THE ISLAMIC INSURANCE	1.50	4.9%

Worst Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST SPECIALIZED CABLES CO.	0.10	(9.1%)
ARAB UNION INTERNATIONAL INSURANCE	1.20	(4.8%)
JORDAN STEEL	0.34	(2.9%)
ARAB INT'L FOR EDUCATION AND INVESTMENT	3.15	(1.6%)
AL-EQBAL INVESTMENT CO.	24.60	(1.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.73	1,103
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.47	763
SPECIALIZED INVESTMENT COMPOUNDS	1.24	233
UNITED FINANCIAL INVESTMENTS	1.13	144
REAL ESTATE DEVELOPMENT	0.40	122

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ASE Index	2,176.45	6.16	0.3%	0.3%	0.3%
Market Cap (JD Mn)	13,348.63	27.15	0.2%	0.2%	0.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	3,617	(1,144)	(24.0%)	3,617	4,152
Value Traded (JD '000)	3,314	(2720.69)	(45.1%)	3,314	889,900
No. of Trades	1,452	(861)	(37.2%)	1,452	3,330

Market Breadth

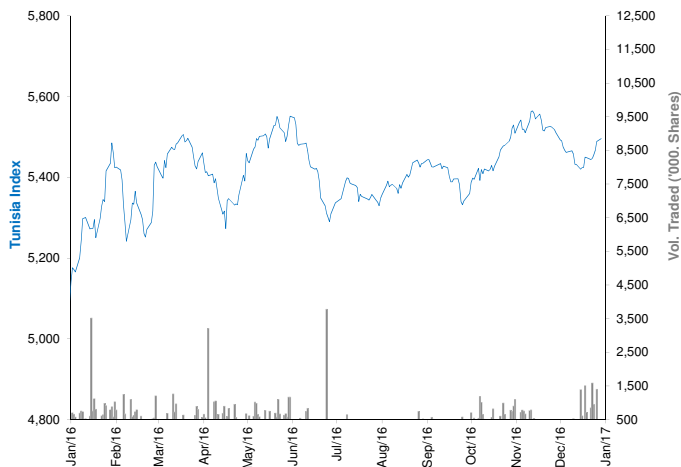
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.73	7.4%	775,744
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.47	4.4%	353,221
CENTURY INVESTMENT GROUP	3.16	1.3%	319,681
JORDAN PETROLEUM REFINERY	3.46	1.2%	287,305
SPECIALIZED INVESTMENT COMPOUNDS	1.24	4.2%	285,193

Tunisia Stock Exchange Daily Report

January 3, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,307	0.0%	0.0%	0.0%
Banking	7,521	(0.4%)	(0.4%)	(0.4%)
Insurance	652	(0.5%)	(0.5%)	(0.5%)
Leasing	649	(4.5%)	(4.5%)	(4.5%)
Financial Services	1,530	(0.4%)	(0.4%)	(0.4%)
Industrial	1,261	1.5%	1.5%	1.5%
Chemical Industry	461	(0.2%)	(0.2%)	(0.2%)
Food & Beverage	2,651	1.3%	1.3%	1.3%
Retailing	1,450	1.0%	1.0%	1.0%
Others	1,132	0.9%	0.9%	0.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Immobilière Tuniso-Séoudienne	2.13	4.4%
Société Magasin Général	25.68	3.0%
One Tech Holding	8.75	2.9%
L'Accumulateur Tunisien ASSAD	6.19	2.5%
Société Essoukna	3.94	2.3%

Worst Return Performers	Price (DT)	Daily % Chg
Tunisie Leasing	17.81	(3.0%)
Société de Placement et de Dévelop. Ind. et Touristique	8.59	(2.9%)
Universal Auto Distributors Holding	4.80	(2.6%)
Société Tunisienne de Réassurance	8.29	(2.4%)
Société Tunisienne des Marchés de Gros	1.90	(2.1%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.48	24,389
TelNet Holding	3.60	17,753
Tunisie Profilés Aluminium	2.85	17,611
Société Indust. d'Appareillage et Matériel Electrique	2.40	8,134
Société Tunisienne de Verreries	3.79	7,643

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	5,495.99	7.22	0.1%	0.1%	0.1%
Market Cap (DT Mln)	17,307	3.83	0.0%	0.0%	0.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	120	(836.2)	(87.5%)	120	587
Value Traded ('000 DT)	754	(11,623)	(93.9%)	754	5,394
No. of Trades	443	(687)	(60.8%)	443	1,248

Market Breadth	▲	26	▼	19	=	20
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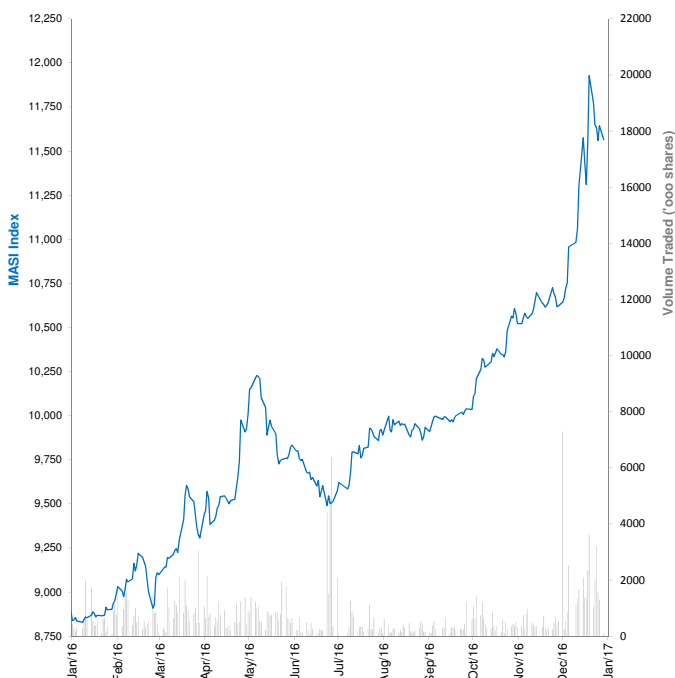
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Euro-Cycles	40.75	(0.2%)	143
TelNet Holding	19.40	2.1%	73
Tunisie Profilés Aluminium	3.60	0.8%	64
Société Indust. d'Appareillage et Matériel Electrique	88.00	(1.9%)	52
Société Tunisienne de Verreries	2.85	0.7%	50

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 3, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	533,739	(0.8%)	(0.8%)	(0.8%)
Banking	195,267	(1.1%)	(1.1%)	(1.1%)
Beverages	3,041	5.9%	5.9%	5.9%
Chemicals	414	5.4%	5.4%	5.4%
Construction & Bldg. Material	77,612	0.0%	0.0%	0.0%
Distributors	10,994	3.1%	3.1%	3.1%
Electrical & Electronic Equip.	352	6.0%	6.0%	6.0%
Electricity	17,698	(3.8%)	(3.8%)	(4%)
Food Producers & Processors	18,231	0.7%	0.7%	0.7%
Holding Companies	2,540	0.0%	0.0%	0.0%
Insurance	23,828	(0.6%)	(0.6%)	(0.6%)
Investment & other Finance	3,658	0.0%	0.0%	0.0%
Leisures & Hotel	1,577	(6.6%)	(6.6%)	(6.6%)
Materials, Software & Computer	1,220	0.0%	0.6%	0.6%
Mining	15,734	(0.7%)	(0.7%)	(0.7%)
Oil & Gas	10,613	0.0%	0.0%	0.0%
Real Estate	22,561	(1.1%)	(1.1%)	(1.1%)
Telecommunications	123,425	(1.1%)	(1.1%)	(1.1%)
Transport	747	0.0%	0.0%	0.0%
Utilities	4,161	(3.7%)	(3.7%)	(3.7%)
Forestry & Paper	66	0.6%	0.6%	0.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Fenie Brossette	93.00	6.3%
Nexans Maroc	156.85	6.0%
Auto Hall	116.55	6.0%
Les Eaux Minerales d Oulmes	1,536.00	5.9%
Societe Nationale d'Electrolyse et de Petrochimie	172.30	5.4%

Worst Return Performers	Price (MAD)	Daily % Chg
Risma	110.05	(6.6%)
SAHAM ASSURANCE	1,105.00	(4.3%)
TAQA MOROCCO	750.30	(3.8%)
Lyonnaise des Eaux de Casablanca	520.10	(3.7%)
Banque Marocaine Du Commerce Extérieur	218.00	(2.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Med Paper	25.39	22,083
Douja Prom Addoha	42.15	18,634
Itissalat Al-Maghrib	140.40	10,554
Delta Holding	29.00	5,545
Attijariwafa Bank	410.00	5,176

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	11,564.72	(79.50)	(0.7%)	(0.7%)	(0.7%)
MADEX Index	9,476.30	(70.95)	(0.7%)	(0.7%)	(0.7%)
Market Cap (MAD Mn)	533,739	(4.35)	(0.8%)	(0.8%)	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	87.66	(1,205.8)	(93.2%)	88	516
Value Traded (MAD Mn)	6.22	(103.63)	(94.3%)	6	70

Market Breadth

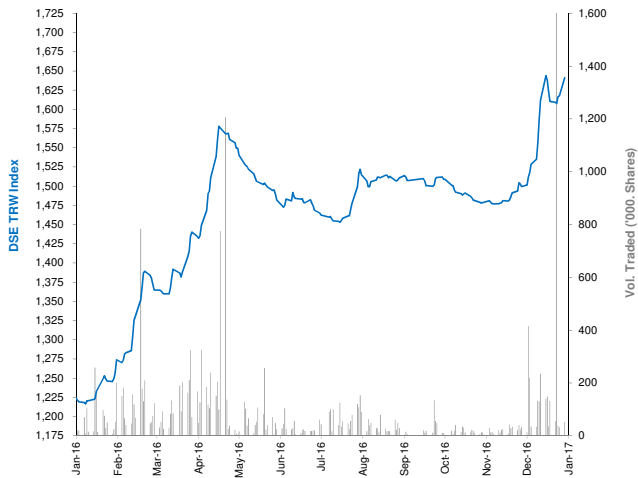
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Societe Nationale d'Electrolyse et de Petrochimie	172.30	5.4%	1.10
Attijariwafa Bank	410.00	(0.7%)	1.05
SAHAM ASSURANCE	1,105.00	(4.3%)	0.84
Itissalat Al-Maghrib	140.40	(1.1%)	0.74
Banque Marocaine Due Commerce Et De L'Industries	629.00	3.1%	0.63

Damascus Securities Exchange Daily Report

January 3, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	178,184	1.5%	1.5%	1.5%
Banking	160,418	1.6%	1.6%	1.6%
Services	1,477	0.0%	0.0%	0.0%
Industrial	7,302	0.0%	0.0%	0.0%
Insurance	8,459	1.1%	1.1%	1.1%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	116.50	5.0%
Cham Bank	198.53	4.6%
Al-Aqeelah Takaful Insurance	110.22	4.5%
Qatar National Bank Syria	196.82	4.0%
The Int'l Bank For Trade & Finance	164.00	2.5%

Worst Return Performers	Price (SRY)	Daily % Chg
No Losers		

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	1,641.22	23.70	1.5%	1.5%	1.5%
Market Cap (SRY Mn)	178,184	2,572	1.5%	1.5%	1.5%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	52,586	20,925	66.1%	52,586	3,455
Value Traded ('000 SRY)	9,824	5,034.8	105.1%	9,824	412
No. of Trades	41	15.0	57.7%	41	16.0

Market Breadth

▲ 6 ▼ 0 = 18

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	196.82	19,890
Cham Bank	198.53	14,560
Syria International Islamic Bank	205.65	9,236
Fransabank Syria	116.50	4,000
Al-Aqeelah Takaful Insurance	110.22	2,800

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	196.82	4.0%	3,914,670
Cham Bank	198.53	4.6%	2,890,541
Syria International Islamic Bank	205.65	2.4%	1,899,350
Fransabank Syria	116.50	5.0%	466,000
The Int'l Bank For Trade & Finance	164.00	2.5%	344,400

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- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
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