

Educational Holding Group*

15-Jan-14

Kuwait Stock Exchange Q1-2013/14 Financial Results Announcement

Profitability	Q1-2012/13	Q1-2013/14	Variance
Net Profit (Loss) KWD	806,598	1,377,401	70.8%
Earnings Per Share (fils)	3.30	5.60	69.7%
Return on Average Equity (ROAE)	2.61%	14.77%	
Return on Average Assets (ROAA)	1.26%	7.64%	

Balance Sheet Summary (KWD)	30-Nov-12	30-Nov-13	Variance
Assets:			
Current Assets	8,299,139	10,159,888	22.4%
Non-current Assets	51,825,245	51,742,674	(0.2%)
Total Assets	60,124,384	61,902,562	3.0%

Shareholders' Equity*	29,753,002	33,356,381	12.1%
Liabilities:			
Current Liabilities	6,794,618	5,558,773	(18.2%)
Non-current Liabilities	18,598,706	17,867,149	(3.9%)
Total Liabilities	25,393,324	23,425,922	(7.7%)

*Fiscal Year Ends in August

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	181	P/E (x)	7.96
Value (KWD '000)	29	P/BV (x)	1.12
Closing Price (KWD)	0.152	Dividend Yield	3.93%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	37.3	Beta	0.59

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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