

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	6,256,744	(18,286,765)	NM
Earnings Per Share (fils)	10.19	(27.31)	NM
Total Operating Revenue (KWD)	12,412,158	(2,736,839)	NM
Gross Profit / (Loss) (KWD)	11,468,365	(17,439,059)	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	20.51%	NM	
Return on Average Assets (ROAA)	10.73%	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	25,719,656	11,054,854	(57.0%)
Non-current Assets	27,946,821	22,351,292	(20.0%)
<b>Total Assets</b>	<b>53,666,477</b>	<b>33,406,146</b>	<b>(37.8%)</b>
<b>Shareholders' Equity*</b>	<b>36,659,753</b>	<b>16,948,300</b>	<b>(53.8%)</b>
<b>Liabilities:</b>			
Current Liabilities	11,596,824	10,839,158	(6.5%)
Non-current Liabilities	4,005,516	4,599,843	14.8%
<b>Total Liabilities</b>	<b>15,602,340</b>	<b>15,439,001</b>	<b>(1.0%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	952,670.07	P/E (x)	NM
Value (KWD '000)	24,972.98	P/BV (x)	0.85
Closing Price (KWD)	0.022	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.025	YTD Share Turnover	142.29%
Current Market Capitalization (KWD Million)	14.4	Beta	1.45

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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#### Disclosure:

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