

Al-Nawadi Holding Co.

11-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	439,741	974,925	121.7%
Earnings Per Share (fils)	2.90	5.90	103.4%
Total Operating Revenue (KWD)	1,303,419	1,910,294	46.6%
Gross Profit / (Loss) (KWD)	400,594	830,588	107.3%
Return on Average Equity (ROAE)	6.62%	11.24%	
Return on Average Assets (ROAA)	4.60%	6.53%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	318,362	608,609	91.2%
Earnings Per Share (fils)	2.00	3.70	85.0%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	2,824,524	1,808,088	(36.0%)
Non-current Assets	28,133,459	43,361,349	54.1%
Total Assets	30,957,983	45,169,437	45.9%
Shareholders' Equity*	20,868,138	23,353,256	11.9%
Liabilities:			
Current Liabilities	9,085,550	20,962,802	130.7%
Non-current Liabilities	1,004,295	853,379	(15.0%)
Total Liabilities	10,089,845	21,816,181	116.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,328	P/E (x)	6.92
Value (KWD '000)	280	P/BV (x)	0.81
Closing Price (KWD)	0.114	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	1.41%
Current Market Capitalization (KWD Million)	18.8	Beta	0.10

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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