

### Q1-2013/14 Financial Results Announcement (Kuwait Stock Exchange)

Profitability	Q1-2012/13	Q1-2013/14	Variance
Net Profit (Loss) KWD	(258,089)	134,928	152.3%
Earnings Per Share (fils)	(1.33)	0.70	152.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	4,716,409	7,823,261	65.9%
Non-current Assets	21,232,464	17,469,233	(17.7%)
<b>Total Assets</b>	<b>25,948,873</b>	<b>25,292,494</b>	<b>(2.5%)</b>
Shareholders' Equity**	16,696,729	15,511,894	(7.1%)
<b>Liabilities:</b>			
Current Liabilities	5,543,384	6,406,936	15.6%
Non-current Liabilities	3,624,157	3,289,776	(9.2%)
<b>Total Liabilities</b>	<b>9,167,541</b>	<b>9,696,712</b>	<b>5.8%</b>

\* Fiscal Year Ends in March

\*\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	158,085	P/E (x)	NM
Value (KWD '000)	9,245	P/BV (x)	0.73
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.080	YTD Share Turnover	80.45%
Current Market Capitalization (KWD Million)	11	Beta	0.88

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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