

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	4,322,635	4,874,650	12.8%
Earnings Per Share (fils)	29.17	32.90	12.8%
Total Operating Revenue (KWD)	248,309,305	295,742,882	19.1%
Gross Profit / (Loss) (KWD)	5,384,994	7,967,555	48.0%
Proposed Cash Dividends Per Share (fils)	20.00	20.00	
Proposed Bonus Shares (%)	10.0%	10.0%	
Return on Average Equity (ROAE)	10.15%	11.00%	
Return on Average Assets (ROAA)	1.67%	1.66%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	204,730,467	264,807,399	29.3%
Non-current Assets	54,449,083	64,535,340	18.5%
Total Assets	259,179,550	329,342,739	27.1%

Shareholders' Equity*	43,546,913	45,107,382	3.6%
Liabilities:			
Current Liabilities	157,802,824	232,796,769	47.5%
Non-current Liabilities	55,738,818	50,109,573	(10.1%)
Total Liabilities	213,541,642	282,906,342	32.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	241	P/E (x)	13.87
Value (KWD '000)	109	P/BV (x)	1.50
Closing Price (KWD)	0.455	Dividend Yield	4.39%
Book Value Per Share (KWD)	0.304	YTD Share Turnover	0.16%
Current Market Capitalization (KWD Million)	67.6	Beta	0.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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