

Financial Results Announcement for Q1 2012/13 (Kuwait S.E.)

Profitability	Q1 -2011/12	Q1 -2012/13	% Change
Net Profit - KWD	563,268	124,843	(77.8%)
Earnings Per Share (fils)	0.51	0.11	(78.4%)
Return on Average Equity (ROAE)	NM	14.65%	
Return on Average Assets (ROAA)	NM	14.23%	

Balance Sheet Summary (KWD)	30-Jun-11	30-Jun-12	% Change
Assets:			
Current Assets	25,257,278	35,861,003	42.0%
Non-current Assets	186,000,142	210,646,352	13.3%
Total Assets	211,257,420	246,507,355	16.7%
Shareholders' Equity**	208,898,304	235,886,712	12.9%
Liabilities:			
Current Liabilities	2,278,856	10,447,021	358.4%
Non-current Liabilities	80,260	134,173	67.2%
Total Liabilities	2,359,116	10,581,194	348.5%

* Fiscal Year Ends in March

** Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	129,517	P/E (x)	6.24
Value (KWD '000)	27,674	P/B(x)	0.82
Closing Price (KWD)	0.188	Dividend Yield	7.95%
Book Value Per Share (KWD)	0.215	YTD Share Turnover	11.77%
Current Market Capitalization (KWD Million)	207	Beta	1.16

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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