

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	51,245,000	45,537,000	(11.1%)
Earnings Per Share (fils)	32.73	28.62	(12.6%)
Total Operating Revenue (KWD)	619,542,000	660,580,000	6.6%
Gross Profit / (Loss) (KWD)	149,148,000	133,487,000	(10.5%)
Cash Dividends Per Share (fils)	25.0	25.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.05%	9.33%	
Return on Average Assets (ROAA)	0.54%	0.47%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	4,938,547,000	5,281,118,000	6.9%
Non-current Assets	4,647,605,000	4,700,997,000	1.1%
Total Assets	9,586,152,000	9,982,115,000	4.1%
Shareholders' Equity*	504,276,000	471,471,000	(6.5%)
Liabilities:			
Current Liabilities	6,931,794,000	6,765,621,000	(2.4%)
Non-current Liabilities	1,397,957,000	2,000,109,000	43.1%
Total Liabilities	8,329,751,000	8,765,730,000	5.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	42,425.34	P/E (x)	16.18
Value (KWD '000)	22,395.17	P/BV (x)	1.56
Closing Price (KWD)	0.500	Dividend Yield	4.57%
Book Value Per Share (KWD)	0.350	YTD Share Turnover	2.88%
Current Market Capitalization (KWD Million)	736.8	Beta	1.15

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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