

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	604,485	669,418	10.7%
Earnings Per Share (fils)	5.81	6.44	10.8%
Total Operating Revenue (KWD)	2,106,098	1,854,513	(11.9%)
Gross Profit / (Loss) (KWD)	999,801	992,043	(0.8%)
Return on Average Equity (ROAE)	4.46%	5.48%	
Return on Average Assets (ROAA)	3.61%	4.08%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	3,689,454	4,835,484	31.1%
Non-current Assets	17,264,803	15,481,241	(10.3%)
Total Assets	20,954,257	20,316,725	(3.0%)
Shareholders' Equity*	15,909,074	14,823,753	(6.8%)
Liabilities:			
Current Liabilities	4,501,802	5,044,864	12.1%
Non-current Liabilities	543,381	448,108	(17.5%)
Total Liabilities	5,045,183	5,492,972	8.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,055	P/E (x)	17.02
Value (KWD '000)	1,562	P/BV (x)	0.97
Closing Price (KWD)	0.138	Dividend Yield	13.34%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	9.62%
Current Market Capitalization (KWD Million)	14.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015